

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

GENERAL FUND AUDIT OF IISWBM  
PERIOD FROM 1<sup>ST</sup> APRIL 2022 TO 31<sup>ST</sup> MARCH 2023

**A.R.MAITI & CO.**  
CHARTERED ACCOUNTANT

"CENTRE POINT"

21, OLD COURT HOUSE STREET

ROOM NO.442

KOLKATA-7000 01

Phone No : 2248-8235, 2243-0008, 2210-8704



**A. R. Maiti & Co.**  
CHARTERED ACCOUNTANTS

Ph: (O) : 2248-8235/2243-0008  
(M): 98310 00740 (ARM), 6290455097(SKC)  
98313 04299(SKP)

**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**  
COLLEGE SQUARE (WEST), KOLKATA - 700073

### **GENERAL FUND**

**AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2023**

We have audited the attached Balance Sheet of General Fund of **INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT** as at 31<sup>st</sup> March 2023 the Income & Expenditure Account as well as the Receipts & Payments Account for the year ended on that day. These financial statements are the responsibility of the Board of Governors of the Institute. Our responsibility is to express an opinion on these Financial Statements.

We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and such information were in accordance with the books of account for the General Fund maintained by the Institute.


We conducted our audit in accordance with the auditing with the audited Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and Disclosures in the Financial Statements. An audit also includes assessing the Accounting principals used and significant accounting estimates made by the Authorities as well as evaluating overall Financial Statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us and subject to our above-stated comments and read with notes appearing in **Schedule-8**, the said Balance Sheet gives a true and fair view of the State of Affairs of the General Fund of the Institute as at 31<sup>st</sup> March 2023. The Income & Expenditure Account of the deficit of expenditure over income of the General Fund for the year ended on that date and the Receipt and Payments Account of the Balance Receipts and Payments of the General Fund during the year ended on that date.

21, Old Court House Street,  
Kolkata-700 001 ,  
Dated: 24<sup>th</sup> August, 2023



For **A. R. Maiti & Co.**  
Chartered Accountants  
F R N : 307093E

  
(CA. S. K. Chatterjee)  
Partner

M No. 050498  
UDIN: 23050498BGVGLT7795

GENERAL FUND

Balance Sheet as at 31st March, 2023

SOURCES OF FUNDS	Schedule No.	As at	As at
		31.03.2023	31.03.2022
		Rs.	Rs.
Other Funds	1	1,01,40,92,013	89,30,41,680
<u>Surplus from Courses</u>			
As per last account		32,70,74,362	33,45,88,020
Add: Surplus for the year		(2,05,28,780)	(75,13,658)
		30,65,45,582	32,70,74,362
Less: Transferred to Reserve Fund(10% of surplus during the year)		-	32,70,74,362
<b>TOTAL</b>		<b>1,32,06,37,595</b>	<b>1,22,01,16,042</b>

APPLICATION OF FUNDS

Fixed Assets

Gross Block	5	5,30,13,264	5,24,02,323
Less : Depreciation		2,48,39,692	2,43,34,016
		2,81,73,572	2,80,68,307
Less: Capital Grant		29,48,008	29,48,008
		2,52,25,564	2,51,20,299
Loan to Reserve Fund	2	(1,25,95,363)	(2,11,75,916)
Investments	6	1,27,74,64,022	1,20,14,62,283
Current Assets, Loans & Advances	3	5,50,36,618	3,70,77,577
Less : Current Liabilities	4	2,44,93,246	2,23,68,201
		3,05,43,372	1,47,09,376
<b>TOTAL</b>		<b>1,32,06,37,595</b>	<b>1,22,01,16,042</b>

Significant Accounting Policies and Notes to the Accounts 8

*[Signature]*  
Director

*[Signature]*  
Member BOG  
Member, BOG  
IISWBM

*[Signature]*  
President  
Indian Institute of Social Welfare  
and Business Management

Signed as per our Report of even date annexed hereto



For A.R. MAITI & CO.  
Chartered Accountants  
Firm R.NO.307093E  
*[Signature]*  
(C.A. S.K. Chatterjee)  
Partner  
Membership No.50498

Kolkata  
Dated: 24/08/23

UDIN: 23050498BGVQLT7795

GENERAL FUND

Income & Expenditure Account for the year ended 31st March, 2023

	For the year ended 31.03.2023 Rs.	For the year ended 31.03.2022 Rs.
<b>INCOME</b>		
Student Fees	13,73,83,874	12,94,65,104
Grant-in-Aid/Donation/Contribution	10,00,000	10,00,000
Other Receipts	1,15,29,488	61,05,630
	<u>14,99,13,362</u>	<u>13,65,70,734</u>
<b>EXPENDITURE</b>		
Remuneration to Employees	13,99,27,063	12,32,86,958
Honorarium to Visiting Lecturers	35,29,731	38,29,000
Supply Contingencies & Services	58,03,219	20,65,046
Insurance & Maintenance	88,72,281	67,26,312
Other Expenses	1,18,04,172	77,14,928
Provision for Depreciation	5,05,676	4,62,148
	<u>17,04,42,142</u>	<u>14,40,84,392</u>
	(2,05,28,780)	(75,13,658)
Surplus/(Deficit) for the year	10,55,000	-
Less: Provision for Income Tax for the year 2022-23	-	-
Less: Transferred to Reserve Fund(10% of surplus during the year)	(2,15,83,780)	(75,13,658)
Net surplus for the year	32,70,74,363	33,45,88,021
Balance Brought Forward from previous year	30,54,90,583	32,70,74,363
Accumulated Surplus	<u>30,54,90,583</u>	<u>32,70,74,363</u>
Accumulated Surplus transferred to Balance Sheet		

Signed as per our Report of even date annexed hereto

For A.R.MAITI & CO.  
Chartered Accountants  
R.NO.307093E Firm R.NO.307093E

(CA. S. Chattopadhyay)  
Partner  
Membership No.50498

UDIN: 23050498 BCVGLT7795

*[Signature]*  
Director

*[Signature]*  
Member BOG

Member, BOG  
IISWBM



Kolkata  
Date: 24/08/23

*[Signature]*  
President

Indian Institute of Social Welfare  
and Business Management

**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**  
**COLLEGE SQUARE WEST, KOLKATA - 700 073**  
**GENERAL FUND**

	31.03.2023 Rs.	31.03.2023 Rs.	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.	As at 31.03.2022 Rs.
<b>SCHEDULE - 1</b>					
<b>OTHER FUNDS</b>					
<b>RESEARCH PROJECT FUND</b>					
a) <b>SOCIO-ECONOMIC-PROJECT</b>					
As per last account		8,21,302		7,16,753	
Transferred from Miscellaneous Account					
Transferred from Project Fund					
Add: Interest on Investments		17,471	8,38,773	1,04,549	8,21,302
b) <b>INNOVATIVE COURSES FUND</b>					
<b>GRANT-IN-AID</b>					
As per last account (after deducting loan to G.A.)		1,62,62,702		1,56,87,006	
(Out of Received during the year from Government of W.B.)				5,75,696	
Add: Interest on Investments				1,62,62,702	
Less: Creation of assets for A/C General Fund(Schedule-5)			1,62,62,702		1,62,62,702
Less: Loan from G.A.					
c) <b>CRIMM FUND</b>					
As per last account		15,50,058		14,21,943	
Add: Interest/Incentive on Investments		1,32,842		1,28,115	
Add: Loan from G.A.			16,82,900	14,21,943	
			1,87,84,375	15,50,058	15,50,058
				1,86,34,062	
<b>INSTITUTE'S FUND</b>					
a) <b>GENERAL FUND</b>					
As per last account		92,69,087		88,99,087	
Add: Contribution from Students for Hostel Development		2,40,000	95,09,087	3,70,000	92,69,087
b) <b>MISCELLANEOUS FUND</b>					
As per last account				25,50,17,943	
Balance before Tax deducted at source					
Less: Short Drawn Investment(TDS by SBI in 2011-12)	30,02,63,758				
Less: Short Drawn Investment(TDS-SBI in 2022-23)					
Less: Short Drawn Investment(TDS-SBI in 2014-15)					
Less: Short Drawn Investment(TDS-SBI in 2015-16)				25,50,17,943	
Less: Short Drawn Investment(TDS-SBI in 2016-17)	30,02,63,758			25,50,17,943	
Less: Short Drawn Investment(TDS-SBI in 2017-18)	30,02,63,758			25,50,17,943	
Add: Recovery of Short Drawn Investments		30,02,63,758			25,50,17,943
Add: Excess Receipt Interest		3,97,332			
Add: Short Drawn investment		5,03,48,610	35,10,09,700		4,52,45,815
Add: Interest on Investments/Surplus on Redemption of Mutual Fund					
c) <b>CORPORATION TAX FUND</b>					
As per last account(including loan from G.A.)		29,71,377		29,70,994	
Balance before Tax deducted at source		16,526			
Add: Short Drawn Investment(TDS by SBI in 2022-23)		29,87,903		26,73,822	
Less: Loan to G.A.(Short Drawn Investment 2016-2017)			29,87,903		29,70,994
Add: Loan from G.A.			78,235	383	
Add: Interest/Incentive on Investments		30,66,138		29,71,377	
Less: Loan to G.A.			30,66,138		29,71,377
d) <b>SYNERGY FUND</b>					
As per last account		8,27,164		8,27,164	
Add: Interest on investment		1,08,862	9,36,026	1,08,862	9,36,026
e) <b>PROJECT FUND</b>					
As per last account		5,96,463		5,96,463	
Add: Interest on Investments		26,393	6,22,856	26,393	6,22,856
			36,51,43,807		31,40,63,104



38,39,28,182

33,26,97,166

38,39,28,182

33,26,97,166

Total B/F

**EMPLOYEES' RETIREMENT BENEFITS FUND****PENSION FUND**

As per last account

23,96,76,576

22,16,62,247

Add: Contribution for the year

23,96,76,576

22,16,62,247

Add: Contribution from CPF

3,63,74,551

60,00,000

Add: Loan from G.A.

Add: Interest /Incentive on Investments

1,20,14,329

Add: Recovery out of Pension payments(Re-imbusement from LIC)

27,60,51,127

23,96,76,576

Add: Short Drawn Investment (Pension fund)

568

23,96,76,576

Less: Short Drawn Investment

Less: Pension payment(including Ex-gratia)

Less: Recovery out of Pension payments from LIC)

27,60,51,695

23,96,76,576

Less: Bank charges

Less: Transferred to Pension Fund With LIC

23,96,76,576

**TOTAL OF PENSION FUND**

27,60,51,695

**B) PENSION FUND WITH LIC**

As per last account

18,83,177

17,54,240

Add: Transferred from Pension Fund to LIC Pension Fund

1,38,602

1,28,937

Add: Interest on Investment with LIC

20,21,779

18,83,177

Less: Payment For Annuity/Pension/Pull Fund

20,21,779

18,83,177

**TOTAL OF PENSION FUND WITH LIC**

27,80,73,474

24,15,59,753

**GRAND TOTAL OF PENSION FUND(A+B)****A) GRATUITY FUND**

As per last account(including loan from G.A.)

12,21,02,325

10,81,54,971

Add: Contribution for the year

90,00,000

60,00,000

Add: Interest/Incentive on Investments

67,39,425

80,54,364

Add: Short Drawn Investments Gratuity Fund

13,78,41,750

12,22,09,335

Less: Settlement of Gratuity

130

57,010

Less: Short Drawn Investment

Less: Transfer to Gratuity Fund

13,78,41,880

50,000

12,21,02,325

**TOTAL OF GRATUITY FUND****B) GRATUITY FUND WITH LIC**

As per last account

1,05,45,641

1,00,96,741

Add: Transferred from Gratuity fund to LIC Gratuity fund

Add: Contribution to LIC gratuity Fund

Add: Interest on investment with LIC

Add: Recovery of Coverage supported by LIC

Less: Recovery of Insurance Coverage supported by LIC

1,11,37,250

7,21,960

3,23,060

1,05,45,641

3,23,060

Less: Paid from LIC for Gratuity Fund

Less: Insurance Premium

Less: Settlement of Gratuity: This Year

41,77,994

1,05,45,641

**TOTAL OF GRATUITY FUND WITH LIC**

69,59,256

1,05,45,641

**GRAND TOTAL OF GRATUITY FUND(A+B)**

14,48,01,136

13,26,47,966

**LEAVE ENCASHMENT FUND**

As per last account

11,54,81,724

10,21,56,585

Add: Contribution for the year

10,00,000

60,00,000

Add: Interest on Investment

11,64,81,724

10,81,56,585

Less: Settlement of Leave Encashment Fund

50,06,669

73,25,139

12,14,88,393

11,54,81,724

11,54,81,724

12,14,88,393

54,43,63,003

48,96,89,443

92,82,91,185

82,23,86,609

Total C/F



Total B/F

<b>DEPRECIATION FUND</b>		92,82,91,185		82,23,86,609
<b>As per last account</b>				
Balance before Tax deducted at source				
Add: Short Drawn Investment (TDS by SBI in 2011-12 & 2016-17)	3,06,73,345		2,47,30,455	
		3,06,73,345	59,42,890	3,06,73,345
Add: Interest/Incentive on Investments				
			22,95,784	
Less: Short drawn investment (TDS)		3,29,69,129		3,06,73,345
<b>b) COMPUTER FUND</b>		3,29,69,129		0
<b>As per last account</b>				3,06,73,345
Add: Interest on investment	7,11,781		6,28,999	
		7,11,781	82,782	7,11,781
		3,36,80,910		3,13,85,126
<b>STUDENT RELATED FUND</b>				
<b>a) LIBRARY CAUTION MONEY</b>				
Balance as per last account			1,23,20,266	
Add: Deposits during the year	1,61,02,676		21,02,000	
Add: Interest on investment	21,47,026		42,87,300	
Add: Short Drawn Investment	27,99,572		42,110	
		2,10,49,274	1,87,51,676	
Less: Refund during the year	20,38,500	1,90,10,774	26,49,000	1,61,02,676
<b>b) CAUTION MONEY FOR COMPUTER</b>				
As per last Account		35,100		35,100
<b>c) CAUTION MONEY FOR HOSTEL</b>				
As per last Account	(73,700)		4,21,700	
Add: Deposits during the year	1,20,000		1,85,000	
	46,300		6,06,700	
Less: Refund during the year	1,53,000	(1,06,700)	6,80,400	(73,700)
<b>d) SECURITY DEPOSIT FROM STUDENTS</b>				
As per last Account	60,17,507		64,37,507	
Add: Security Deposit received from the Student during the year	19,92,500		16,60,000	
Add: Interest on Investment	23,60,473		-	
	1,03,70,480		80,97,507	
Less: Refund of Security Deposit	16,52,500	87,17,980	20,80,000	60,17,507
<b>e) STUDENTS ACTIVITIES FUND</b>				
As per last account	1,64,95,362		1,31,10,593	
Add: Addition during the year	94,40,000		35,95,000	
	2,59,35,362		1,67,05,593	
Less: Utilisation during the year	23,81,598	2,35,53,764	2,10,231	1,64,95,362
<b>f) SECURITY DEPOSIT FOR HOSTEL</b>				
As per last Account	6,93,000		3,60,000	
Add: Received During The Year	2,16,000		3,33,000	
	9,09,000		6,93,000	
Less: Refundable		9,09,000		6,93,000
		5,21,19,918		3,92,69,945
<b>GRAND TOTAL</b>		1,01,40,92,013		89,30,41,680



**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**  
**COLLEGE SQUARE WEST, KOLKATA - 700 073**  
**GENERAL FUND**

**SCHEDULE - 2**

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.	As at 31.03.2022 Rs.	As at 31.03.2022 Rs.
<b>LOAN TO RESERVE FUND</b>				
Balance as per last Account	(2,11,75,916)		(1,76,71,091)	
Add :Paid during the year	<u>2,93,50,749</u>		<u>21,39,175</u>	
	81,74,833		(1,55,31,916)	
Less : Received during the year	<u>(2,07,70,196)</u>		<u>(56,44,000)</u>	
<b>TOTAL</b>		<u>(1,25,95,363)</u>		<u>(2,11,75,916)</u>

**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**  
**COLLEGE SQUARE WEST, KOLKATA - 700 073**  
**GENERAL FUND**

**SCHEDULE - 3**

**LOANS AND ADVANCES :**

	As at 31.03.2023	As at 31.03.2023 Rs.	As at 31.03.2023 Rs.	As at 31.03.2022	As at 31.03.2022 Rs.	As at 31.03.2022 Rs.
<b>A. Current Assets :</b>			20,000			20,000
a) CASH IN HAND						
b) BANK BALANCE						
i) Balance in Current Account with State Bank of India		-17,24,569			17,89,419	
ii) In savings account with State Bank of India		45,356			31,232	
ICICI Bank Ltd.		32,936			18,003	
Canara Bank	5,38,421			5,23,121		
Less: Tr. to Investment in Innovative Courses	<u>5,38,421</u>			<u>5,23,121</u>		
Canara Bank(CRIMM)		14,799			14,395	
HDFC Bank		3,370			3,370	
SBI Power Jyoti Account		1,67,004	(14,61,104)		16,376	18,72,795
			(14,41,104)			18,92,795
<b>B. Loans &amp; Advances :</b>						
Advances Recoverable (Schedule -3A&3B) B/F		5,56,75,764			3,43,82,824	
<b>SECURITY DEPOSITS</b>						
Security Deposit(Paid)		20,311			20,311	
Security Deposit (EDI,Ahmedabad)		10,000			10,000	
Security Deposit for Hostel						
Security Deposit for "CESC LTD"		4,84,857			4,84,857	
Security deposits for "VSNL"		1,47,514			1,47,514	
Deposit for Telephone		92,240			92,240	
Security Deposit to Greater Calcutta Gas Supply Corpn.		27,636			27,636	
Security Deposit to NTPC CSS KGSTPP						
Deposit for Cylinders		<u>19,400</u>			<u>19,400</u>	
<b>TOTAL</b>		8,01,958	5,64,77,722		8,01,958	3,51,84,782
			<u>5,50,36,618</u>			<u>3,70,77,577</u>





INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT  
COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

SCHEDULE - 3A	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
<b>ADVANCES RECOVERABLE</b>		
<b>LOANS &amp; ADVANCES</b>		
Advance to Party Against supply/Services	5,30,130	6,87,714
Advance on A/C Against Expenses	2,04,132	1,84,729
Festival/Puja Advance/Staff Advance	3,63,470	3,93,870
Advance payment for Consultancy fees/Seminar	20,73,252	19,56,001
House Building Loan	(43,698)	(43,698)
Advance to Pension Fund	3,21,22,681	2,35,10,472
Loan to CRIMM	-	-
Loan to Provident Fund	1,52,72,336	60,70,000
Loan to Welfare Fund	-	-
G.S.L.I	(3,974)	(3,624)
<b>RECOVERABLE TAXES</b>		
Income Tax Recoverable from Staff	-	-
Income-tax Deducted at Source	40,00,642	15,47,580
<b>OTHERS RECOVERABLE</b>		
Earnest Money(Paid)	-	-
Recoverable from Ministry of New & Renewable Energy	-	-
Excess paid to Tata Tele Service Ltd.	-	-
Shor. Drawn Investment(Depreciation Reserve Fund)	-	-
Shor. Drawn Investment(Miscellaneous Fund)	-	-
Miscellaneous Recoverable	10,55,000	-
Shor. Drawn Investment(Socio Economic Fund)	22,013	-
Retention Money	(4,000)	(4,000)
PF Loan	5,55,91,984	3,42,99,044
<b>TOTAL</b>		
<b>SCHEDULE - 3B</b>		
<b>CLOSING STOCK-IN-HAND</b>		
Stock of Commemorative Postage Stamp	480	480
Stock of Neck-Tie	83,300	83,300
<b>TOTAL</b>	83,780	83,780
<b>GRAND TOTAL (3A+ 3B) C/F</b>	<b>5,56,75,764</b>	<b>3,43,82,824</b>



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

SCHEDULE - 4

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
<b><u>CURRENT LIABILITIES</u></b>		
<b><u>LIABILITIES DEPOSITED FOR PAYMENT</u></b>		
Deposit for Payment	14,48,768	-
Deposit for learning kits from Students -MBA(E)	-	-
Refundable Fees(PGDBM)	-	-
E-Commerce (Minor)	-	12,46,425
<b><u>AMOUNT IN SUSPENSE</u></b>		
Student Fee Suspense	9,76,925	41,349
<b><u>TAXES PAYABLE</u></b>		
Service Tax	41,349	36,164
Adj agst. TDS	36,164	70,931
GST	26,280	130
WBPT	-	-
<b><u>ADVANCES</u></b>		
Loan from Corporation Tax Fund	-	1,41,109
<b><u>SECURITY DEPOSIT</u></b>		
Security Deposit(Received)	1,41,109	13,07,806
Retention Money	12,99,196	-
<b><u>ALUMNI MEMBERSHIP</u></b>		
Alumni Subscription	-	-
Life membership(Alumni subscription)	-	-
<b><u>UNSPENT BALANCE</u></b>		
Unspent Grant from Air India	-	(3,09,000)
<b><u>OTHERS PAYABLE/ADJUSTABLE</u></b>		
Fees Received in Advance	2,48,400	14,82,413
Sezd Money	14,82,413	(55,229)
Earnest money	(55,229)	61,45,376
Advance Received for Consultancy / Research Fees	80,36,412	(4,000)
Interest of PF Loan	(4,000)	2,08,380
Receipts Suspense	2,08,380	-
Loan from Gratuity fund	-	1,03,03,999
Payable to Building Fund of P&D account(10% of Surplus)	1,03,03,999	3,03,080
Loan to Innovative Course	3,03,080	-
<b>TOTAL</b>	<b>2,44,93,246</b>	<b>2,23,68,201</b>



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

SCHEDULE OF FIXED ASSETS FOR THE YEAR 2022-2023

PARTICULARS	RATE OF DEP.	ORIGINAL COST AS ON 31.03.2022	ADDITIONS DURING THE YEAR	SALE/ADJUSTMENTS	GROSS BLOCK AS ON 31.03.2023	DEPRECIATION UPTO 31.03.2022	DEPRECIATION FOR THE YEAR	ADJUSTMENTS	TOTAL DEPRECIATION UPTO 31.03.2023	NET BLOCK AS ON 31.03.2023	P.A.
<b>BUILDING</b>											
OLD BLOCK(HOSTEL)		1,00,000			1,00,000					1,00,000	1,00,000
COST OF LAND		4,33,723			4,33,723					64,830	68,242
CONSTRUCTION	5%	1,53,383			1,53,383	3,65,481	3,412		3,69,893	1,53,193	224
LIFT etc.	15%	22,11,606			22,11,606	1,53,159	34		1,53,193	1,37,097	1,46,774
<b>NEW BLOCK</b>											
CONSTRUCTION OF ASSEMBLY HALL	10%	7,98,676			7,98,676	20,64,832	14,677		20,79,509	1,19,878	1,33,198
CONSTRUCTION OF DIGITAL STUDIO		1,45,210			1,45,210	6,65,478	13,320		6,78,798		
OUT OF CAPITAL GRANT FROM EXIM BANK	10%	3,77,901			3,77,901	3,07,876	7,003		3,14,879	1,45,210	1,45,210
OTHERS (INSTITUTIONAL DEVELOPMENT)									63,022	63,022	70,025
<b>FURNITURE &amp; EQUIPMENTS</b>											
OTHER DEPARTMENTS		42,20,499			42,20,499	35,56,826	38,446		35,95,272	6,25,227	6,63,673
OUT OF AIR-INDIA CAPITAL GRANT	10%	1,09,59,073			1,09,59,073	82,17,567	2,74,151		84,91,718	24,67,355	27,41,506
OUT OF CAPITAL GRANT FROM EXIM BANK		7,42,221			7,42,221				7,42,221	7,42,221	7,42,221
OUT OF NON-RECURRING GRANT MBA(Day) Course	10%	3,04,165			3,04,165	99,798	90		99,888	3,04,165	3,04,165
EQUIPMENT Industrial safety course	10%	1,00,699			1,00,699	30,609	28		30,637	811	901
FURNITURE (ASSEMBLY HALL)	10%	30,885			30,885	3,90,188	8,708		3,98,896	248	276
		4,77,267			4,77,267	87,38,162	2,82,977		90,21,139	78,371	87,079
<b>HOSTEL FURNITURE</b>											
AIR-CONDITIONER	10%	4,62,738			4,62,738	3,69,924	9,281		3,79,205	83,533	92,814
AIR-CONDITIONER(GENERAL)	15%	7,35,052			7,35,052	6,20,293	17,214		6,37,507	97,545	1,14,759
AIR-CONDITIONER(ASSEMBLY HALL)	15%	2,60,000			2,60,000	2,43,590	2,462		2,46,052	13,948	16,410
AIR-CONDITIONER(CONFERENCE ROOM)											
AIR-CONDITIONER OUT OF CAPITAL GRANT (EXIM. BANK)		1,40,000			1,40,000					1,40,000	1,40,000
<b>COMPUTER</b>											
OUT OF CAPITAL GRANT		11,35,052			11,35,052	8,63,883	19,676		8,83,559	2,51,493	2,71,169
OTHER DEPARTMENT(Including Laptop)	40%	6,42,687			6,42,687	1,08,05,221	1,55,296		1,09,60,517	6,42,687	6,42,687
(Includes Rs.1183350/-created out of Grant for Innovative Courses)		1,09,37,356	3,60,210		1,12,97,566				3,37,049	3,37,049	1,32,135
<b>VIDEO CONFERENCING FACILITIES</b>											
OUT OF CAPITAL GRANT(EXIM. BANK)		1,15,80,043	3,60,210		1,19,40,253	1,08,05,221	1,55,296		1,09,60,517	9,79,736	7,74,822
<b>VEHICLES</b>											
CAR	15%	4,10,625			4,10,625					4,10,625	4,10,625
<b>LABORATORY EQUIPMENTS</b>											
OTHER DEPARTMENT		3,50,609			3,50,609					3,50,609	3,50,609
OUT OF CAPITAL GRANT		5,63,100			5,63,100					5,63,100	5,63,100
<b>LIBRARY BOOKS</b>											
		19,13,709			19,13,709					19,13,709	19,13,709
		2,10,65,342			2,10,65,342					2,10,65,342	2,10,65,342
<b>Total Fixed Assets:</b>		5,24,02,323	6,10,941		5,30,13,264	2,43,34,016	5,05,676		2,48,39,692	2,81,73,572	2,80,68,307
<b>PREVIOUS YEAR:</b>		4,59,27,930	2,58,383		5,25,28,813	2,38,71,868	4,62,148		2,43,34,016	2,81,94,797	2,83,98,562



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT  
COLLEGE SQUARE WEST, KOLKATA 700073

GENERAL FUND  
SCHEDULE OF INVESTMENTS  
2022-2023

Sl. No.	Particulars	Opening Balance	Increased (Net)	Decreased(Net)	Closing Balance	Closing Balance
		(31-03-2022)	during the year	during the year	(31-03-2023)	As on (31.03.2023)
		Rs.	Rs.	Rs.	Rs.	Rs.
<b>EMPLOYEES RETIREMENT BENEFITS FUND</b>						
<b>(i)GRATUITY FUND</b>						
	Investments					
	Investment in LIC Gratuity Fund	12,22,80,121	96711350	8,80,48,412	13,09,43,059	
	Interest	1,05,95,640	5,91,609	41,77,994	78,09,255	
	Interest	13,28,75,761	9,73,02,959	9,22,26,406	13,79,52,314	
		0	0	0	0	
		13,28,75,761	9,73,02,959	9,22,26,406	13,79,52,314	13,28,75,761
<b>(ii)PENSION FUND</b>						
	Investments					
	Investment in LIC Pension Fund	23,91,37,750	27,91,06,182	23,63,59,177	28,18,84,755	
	Balance in current A/C SBI	18,53,176	1,38,602		20,21,778	
	Interest	24,10,20,926	27,92,44,784	23,63,59,177	28,39,06,533	0
	Interest	-22,949			-22,949	
		0		0	0	
		24,09,97,977	27,92,44,784	23,63,59,177	28,38,83,584	24,09,97,977
<b>(iii)LEAVE ENCASHMENT FUND</b>						
	Investment					
	Investment	11,54,73,158	9,14,79,263	8,54,72,594	12,14,79,827	
	Interest	0	0	0	0	
	Interest	11,54,73,158	9,14,79,263	8,54,72,594	12,14,79,827	11,54,73,158
		0	0	0	0	
		11,54,73,158	9,14,79,263	8,54,72,594	12,14,79,827	11,54,73,158
	<b>TOTAL</b>	<b>48,93,46,896</b>	<b>46,80,27,006</b>	<b>41,40,58,177</b>	<b>54,33,15,725</b>	<b>48,93,46,896</b>
<b>STUDENT RELATED FUND</b>						
<b>(i)LIBRARY CAUTION MONEY FUND</b>						
	Investment					
	Investment	3,83,12,225	1,56,38,026	1,26,56,831	4,12,93,420	
	Interest					
	Interest	3,83,12,225	1,56,38,026	1,26,56,831	4,12,93,420	3,83,12,225
<b>(ii)SECURITY DEPOSIT FROM STUDENTS FUND</b>						
	Investment					
	Investment	2,40,08,690	1,07,14,003	81,70,665	2,65,52,028	
	Interest					
	Interest	2,40,08,690	1,07,14,003	81,70,665	2,65,52,028	2,40,08,690
		0	0	0	0	
		2,40,08,690	1,07,14,003	81,70,665	2,65,52,028	2,40,08,690
	<b>TOTAL</b>	<b>6,23,20,915</b>	<b>2,63,52,029</b>	<b>2,08,27,496</b>	<b>6,78,45,448</b>	<b>6,23,20,915</b>
<b>INSTITUTE'S FUND</b>						
<b>MISCELLANEOUS FUND</b>						
	Investments					
	(i)General Investment(includes amount Tr. From Mag.Dev.Fund and Undp Project)	57,93,71,724	34,99,25,931	33,27,97,800	59,64,99,855	
	Interest	0	0	0	0	
	Interest	57,93,71,724	34,99,25,931	33,27,97,800	59,64,99,855	57,93,71,724
<b>(ii)CORPORATION TAX FUND</b>						
	Investments					
	Investments	29,42,312	16,93,218	16,14,983	30,20,547	
	Interest	0	0	0	0	
	Interest	29,42,312	16,93,218	16,14,983	30,20,547	29,42,312
<b>(iii)SYNERGY FUND</b>						
	Investments					
	Investments	9,36,026	0	0	9,36,026	
	Interest	0	0	0	0	
	Interest	9,36,026	0	0	9,36,026	9,36,026
		0	0	0	0	
		9,36,026	0	0	9,36,026	9,36,026
	<b>TOTAL</b>	<b>58,32,50,062</b>	<b>35,16,19,149</b>	<b>33,44,12,783</b>	<b>60,04,56,428</b>	<b>58,32,50,062</b>
<b>DEPRECIATION FUND</b>						
<b>(i)DEPRECIATION FUND</b>						
	Investments					
	Investments	4,63,54,857	98,68,964	1,16,80,592	4,45,43,229	
	Interest	0	0	0	0	
	Interest	4,63,54,857	98,68,964	1,16,80,592	4,45,43,229	4,63,54,857
<b>(ii)COMPUTER FUND</b>						
	Investments					
	Investments	7,11,781	0	0	7,11,781	
	Interest	0	0	0	0	
	Interest	7,11,781	0	0	7,11,781	7,11,781
		0	0	0	0	
		7,11,781	0	0	7,11,781	7,11,781
	<b>TOTAL</b>	<b>4,70,66,638</b>	<b>98,68,964</b>	<b>1,16,80,592</b>	<b>4,52,55,010</b>	<b>4,70,66,638</b>
<b>RESEARCH PROJECT FUND</b>						
<b>(i)CRIMM FUND</b>						
	Investments					
	Investments	25,20,890	26,53,732	25,20,890	26,53,732	
	Interest	0	0	0	0	
	Interest	25,20,890	26,53,732	25,20,890	26,53,732	25,20,890
<b>(ii)SOCIO-ECONOMIC PROJECT</b>						
	Investment Transferred from Miscellaneous fund					
	Investment Transferred from Miscellaneous fund	6,99,347	1,14,977	97,506	7,16,818	
	Interest	0	0	0	0	
	Interest	6,99,347	1,14,977	97,506	7,16,818	6,99,347
<b>(iii)INNOVATIVE COURSES</b>						
	Investment					
	Investment	1,57,34,414	1,66,82,440	1,57,34,414	1,66,82,440	
	Interest	0	0	0	0	
	Interest	1,57,34,414	1,66,82,440	1,57,34,414	1,66,82,440	1,57,34,414
	Balance in S.B. A/C with Canara Bank	5,23,121	15,336	36	5,38,421	
		0	0	0	0	
		1,62,57,535	1,66,97,776	1,57,34,450	1,72,20,861	1,62,57,535
	<b>TOTAL</b>	<b>1,94,77,772</b>	<b>1,94,66,485</b>	<b>1,83,52,846</b>	<b>2,05,91,411</b>	<b>1,94,77,772</b>
<b>GRAND TOTAL</b>		<b>1,20,14,62,283</b>	<b>87,53,33,633</b>	<b>79,93,31,894</b>	<b>1,27,74,64,022</b>	<b>1,20,14,62,283</b>



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

SCHEDULE - 7  
MISCELLANEOUS ACCOUNT

(For the year ended 31st March, 2023)

	SCHEDULES	PAYMENTS Rs.	RECEIPTS Rs.
Investment(Including Accrued Interest)	6	4,60,01,739	9,10,50,333
Other Fund	1		(2,12,92,940)
Loans & Advances	3&3A&3B		
Current Liabilities	4	(21,25,045)	(85,80,553)
Loan to Reserve Fund	2		
Depreciation on Car sold	5		
10% OF Surplus Transferred to Reserve Fund	Income & Exp.		
	TOTAL:	<u>4,38,76,694</u>	<u>6,11,76,840</u>
	PREVIOUS YEAR:	<u>8,55,37,338</u>	<u>9,26,68,126</u>



# INDIAN INSTITUTE OF SOCIAL, WELFARE & BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

## GENERAL FUND

Consolidated Receipts and Payments Account for the year ended 31st March, 2023

	2022-2023	2021-2022	2022-2023	2021-2022
	Rs.	Rs.	Rs.	Rs.
<b>RECEIPTS</b>				
To Opening Bank Balances (Details in Schedule-3)		19,25,410	18,72,795	
" Opening Petty Cash in Hand (Details in Schedule-3)		20,000	20,000	
" <u>STUDENT FEES</u>		13,73,83,874	12,94,65,104	
" <u>GRANT-IN-AID/DONATION/CONTRIBUTION</u>		10,00,000	10,00,000	
Grant-In-Aid From Govt. of W.B.				
" <u>OTHER RECEIPTS</u>		61,05,630	1,15,29,488	
	13,99,27,063	12,32,86,958	35,29,731	38,29,000
	58,03,219	20,65,046	88,72,281	67,26,312
	1,18,04,172	77,14,928	1,18,04,172	77,14,928
	3,60,210		2,50,731	1,31,893
	4,38,76,694	8,55,37,338	(14,61,104)	18,72,795
	20,000	20,000	21,29,82,997	23,11,84,270
<b>TOTAL</b>				
<b>PAYMENTS</b>				
By <u>REMUNERATION TO EMPLOYEES:</u>				
Salaries/Honorarium	8,96,05,500			
D.A. & Other Emoluments	1,14,82,763			
Arrear Salary & Allowance (Pay Revision)	23,990			
Leave Encashment	42,70,810			
Contribution to Provident Fund	43,86,740			
Contribution to Pension Fund	2,00,00,000			
Contribution to Leave Encashment Fund	10,00,000			
Contribution to Gratuity Fund	90,00,000			
Gratuity	13,260			
Bonus	1,44,000			
" Honorarium to Visiting Lectures	35,29,731			
" Supply, Contingencies & Services	58,03,219			
" Insurance & Maintenance	88,72,281			
" Other Expenses	1,18,04,172			
	3,60,210		2,50,731	1,31,893
	4,38,76,694	8,55,37,338	(14,61,104)	18,72,795
	20,000	20,000	21,29,82,997	23,11,84,270
<b>TOTAL</b>				

**NON - RECURRING EXPENSES:**

- By Furniture & Equipment
- " Hostel Furniture
- " Computer (including Laptop)
- " Air conditioner
- " Laboratory Equipment
- " Library Books & Magazines

Miscellaneous Account (Payments) (Details in Schedule - 7)

Closing Bank Balances (Details in Schedule-3)

Closing Petty Cash in Hand (Details in Schedule-3)

**TOTAL**



*K. K. Chakraborty*  
Member BOG

*Director*  
Director

*President*  
President

Kolkata  
Dated: 24/08/23

Indian Institute of Social Welfare

For A.R. MAITI & CO.  
Chartered Accountants  
Firm No. 1100

(CA. S. K. Chatterjee)  
Partner  
Membership No. 50498

UDIN : 23050498

Signed as per our Report of even date annexed hereto

GENERAL FUND

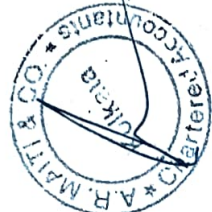
Coursewise Income & Expenditure Account for the year ended 31st March, 2023

	General Administration		MBA (Dist) Course		MBA (E-w) Course		MSW Course		PODBM Course		MBA-HRM Course		MBA-PS Course		MRM Course		Capitive Courses		Sports Management Course		Seminars / Workshops		ADFM (Day) Course		PH.D. Course		EPGPM Course		M.PHIL		Total							
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.							
(A) INCOME																																						
Student Fees	0	5,58,20,000	1,22,41,000	46,78,000	0	1,70,80,000	3,24,90,500	0	78,85,478	47,11,000	8,01,895	10,20,000	5,70,000	2,40,000	66,000	13,73,83,874																						
GRANT-IN-AID/CONTRIBUTION																																						
Grant From Govt. Of W.B.	10,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,00,000																						
OTHER RECEIPTS																																						
71,92,993	5,98,000	82,300	1,64,935	0	2,09,700	1,97,200	0	29,71,460	54,000	0	0	0	0	0	0	1,15,29,488																						
81,92,993	5,82,16,000	1,27,23,300	48,42,835	0	1,72,88,700	3,26,87,700	0	1,08,38,939	47,45,000	8,01,895	10,37,100	5,70,000	2,86,100	66,300	14,89,13,862																							
(B) EXPENDITURE																																						
Remuneration to Employees	7,16,13,515	1,65,90,904	73,85,828	42,95,250	0	95,53,686	2,37,65,118	5,410	4,73,000	39,87,438	0	22,41,854	0	0	35,079	13,99,27,063																						
Honorarium to Visiting Lecturers	0	6,80,587	5,90,000	2,80,500	0	3,94,564	6,98,000	6,090	3,48,300	1,26,000	0	2,11,900	0	2,20,000	0	35,29,731																						
Supply, Contingencies & Services	32,94,217	1,82,144,000	24,536	89,915	0	95,422	2,62,013	0	1,93,951	2,42,818	0	10,659	1,970	61,780	0	58,05,219																						
Insurance & Maintenance	88,33,031	14,317	3,236	2,046	0	3,290	7,004	0	4,770	3,800	0	0	0	793	0	81,72,261																						
Other Expenses	21,70,660	34,30,631	4,45,295	4,40,216	0	19,43,900	18,78,424	0	9,04,198	2,81,797	1,44,991	1,19,483	0	45,759	0	1,18,04,172																						
Provision for Depreciation	5,08,878	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,08,878																						
Direct Expenses:																																						
(C) Contribution before allocation of Common Service expenses (A-B)	8,54,17,099	2,06,59,583	84,18,859	50,87,041	0	1,19,90,542	2,66,11,559	11,410	19,20,707	46,44,613	15,32,710	25,83,492	1,970	3,28,341	35,079	17,04,42,142																						
(D) Net Common Service Expenses transferred to different Courses	-7,82,24,106	-3,59,97,417	-39,84,405	-2,44,146	0	-52,95,158	-60,76,141	-11,410	-89,14,232	-1,20,787	-7,30,883	-15,46,392	-5,68,030	-42,241	-31,230	-2,05,28,780																						
Excess of Income over Expenditure/Expenditure Over Income (C-D)		1,29,38,973	-39,33,265	-48,80,024	0	-38,16,570	-1,06,98,204	-22,092	71,28,127	-42,03,170	-21,97,845	-39,51,924	5,66,196	-3,47,914	-1,419	-2,05,28,780																						



Consent Receipts and Payments Account for the year ended 31st March, 2023

RECEIPTS	ADMISSION		SAFE		FOCAL		YEARLY		RELEAS		CAPIVE		SPORTS		ADFM		PH.D.		EPGDM		M.PHIL		TOTAL
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
STUDENT FEES																							
Admission Fees	9,12,000	2,16,000	3,38,000																				29,84,000
Tuition Fees	5,47,04,000	1,20,23,000	43,42,000																				12,78,56,500
Course Fees																							54,47,470
Seminar Fees/Sponsorship/Participation/Delegation Fees																							8,01,895
Study Visit/Venue Visit																							2,70,000
Registration Fees																							0
Other fees																							0
GRANT-IN-AID/CONTRIBUTION																							0
Grant From Govt. Of W.B.	10,00,000	1,22,41,000	48,78,000	0	1,70,80,000	3,24,80,000	0	0	0	0	0	78,85,479	47,11,000	0	10,20,000	5,70,000	0	0	0	2,40,000	0	0	13,73,63,374
OTHER RECEIPTS																							10,00,000
Recovery of House Rent/Rent of Premises	28,744																						28,744
Recovery of Car Expenses	24,000																						24,000
Hostel Stak Rent	15,70,000																						15,70,000
Sale of Prospectus																							0
Sale of Old Newspaper	61,455	70,200	45,500																				1,77,155
Examination Fees																							0
Interest on Savings Bank	32,012																						32,012
Interest on H.B. Loan	1,15,708																						1,15,708
Incentive of Investment																							0
Miscellaneous Receipts	9,58,888																						9,58,888
Membership Association Of Energy Engineers																							0
Membership Energy Club																							0
Sale of Tender Form																							0
Hostel late fine	20,600																						20,600
Processing Fees																							0
Research Project Fees																							0
Recovery of Common Service Expenses (Contribution from Research etc.)	43,76,588																						43,76,588
Sale of Old Computer																							0
Prior Period Adjustment (Income)																							0
Study Visit																							0
Contribution For Student Activities																							0
TOTAL	71,92,993	5,98,000	82,300	1,64,935	0	2,08,700	1,87,240	0	29,71,450	54,400	0	29,71,450	47,85,400	0	10,20,000	5,70,000	0	0	0	48,100	0	0	1,15,29,488
	81,82,993	5,62,16,000	1,23,23,300	48,42,935	0	1,72,88,700	3,28,87,700	0	1,08,38,938	47,85,400	0	1,08,38,938	0	0	10,37,100	5,70,000	0	0	0	2,86,100	0	0	14,98,13,382



*Signature*  
Director

*Signature*  
Member BOG

Member, BOG  
IISWBM

*Signature*  
President  
Indian Institute of Social Welfare  
and Business Management



**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT  
COLLEGE SQUARE WEST, CALCUTTA - 700073**

**GENERAL FUND**

Coursewise Receipts and Payments Account for the year ended 31st March, 2023

General Administration	MEA (Day) Course	MEA (Evening) Course	MSW Course	FCGDM Course	MBA-HRM Course	MEAPS Course	MRM Course	Captive Courses	Sports Management Course	Seminars / Workshops	ADM (Day) Course	PH.D. Course	EPGPM Course	M.Phil. Course	Total
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
323,76,100	1,22,39,400	64,50,000	38,85,400		84,48,800	2,05,01,000	0	4,73,000	34,10,800	0	20,19,400	0	0		6,88,05,500
48,52,065	15,33,454	7,55,988	4,88,000		9,28,538	23,23,516	0	0	2,87,108		2,22,454				1,14,82,783
1,15,200	14,400	4,800	4,800		4,800	4,800									23,990
13,280	20,60,880														14,400
22,08,930	1,54,130		1,36,030		1,78,350	9,35,800	5,410		2,79,520						42,70,110
19,46,930	7,18,780													35,070	43,88,740
90,00,000															90,00,000
2,00,00,000															2,00,00,000
10,00,000															10,00,000
7,16,13,515	1,65,90,944	73,65,872	62,85,250	0	85,53,886	2,37,65,118	6,410	4,73,000	38,87,428	0	22,41,854	0	0	35,070	13,98,27,063
0	8,60,587	5,80,000	2,80,500		3,84,544	6,98,000	6,000	3,48,000	1,28,000		2,11,500		2,20,000	0	35,28,731
	5,05,165	5,100	3,175	4,830	11,825	48,180		9,955	5,775	5,38,150	2,075	1,150	41,825		11,78,975
	88,706	13,876		2,200	2,903	3,519		10,550	2,148						1,25,083
	21,12,722		4,936		36,845	58,900		92,854	12,339	1,37,336	3,995		11,802		21,12,722
	3,25,578	51,428		20,525	6,847	74,188		19,870	1,49,545	1,26,387					7,58,214
	14,087	13,434		17,484											4,20,860
	2,48,859	78,310	16,425	23,986	37,202	77,237		61,912	72,611	5,02,988	4,585	820	8,512		12,14,555
	32,94,217	1,82,144	24,536	69,915	95,422	2,82,013		1,93,951	2,42,618	13,84,888	10,953	1,970	61,788		38,03,319
	3,38,889														3,38,889
	4,08,584				1,810	5,278									4,08,584
	85,983	3,236													1,12,169
	3,74,514	4,366													3,78,880
	44,52,988	4,070		2,040	1,400	1,728				4,170	3,300		793		44,52,988
	51,62,103	14,317	3,236	2,040	3,290	7,004		0	4,170	3,000	0	0	793		51,62,103
	88,33,031			46,48,905	1,00,46,942	2,47,23,133	11,410	10,16,551	43,82,816	13,88,989	24,14,089	1,970	24,2,542		1,31,32,294
	8,37,40,793	1,74,27,932	78,73,600	46,48,905	1,00,46,942	2,47,23,133	11,410	10,16,551	43,82,816	13,88,989	24,14,089	1,970	24,2,542	35,070	1,31,32,294
Total off															

*R. K. Sinha*  
Member BOG

Member, BOG  
IISWBM

Director

*S. S. Ghosh*  
President

**Indian Institute of Social Welfare  
and Business Management**



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT  
COLLEGE SQUARE WEST, CALCUTTA-700073  
GENERAL FUND

Coursewise Receipts and Payments Account for the year ended 31st March, 2023

	General Administration		MBA (Day) Courses		MBA (Even) Courses		MSW Courses		PGDIPM Courses		MBA HRM Courses		MDA-PO Courses		RETAIL MANAGEMENT/HRM Courses		Caplives Courses		Sports Management Courses		Seminars/ Workshops		ADFM (Day) Courses		ADFM (Even) Courses		EGPDM Courses		M.Phil. Courses		Total	
	Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.		Rs.			
<b>Total Bill</b>	8,37,40,783		1,74,27,932		79,73,500		48,46,805		0		1,00,48,942		2,47,33,135		11,410		10,16,551		43,92,916		19,88,889		24,64,009		1,970		2,82,582		35,079		15,81,32,394	
<b>OTHER EXPENSES</b>																																
Registration & Admission Fees	91,274		9,21,391		31,847		53,038				6,85,243		3,97,840				42,986		46,845		87,253		41,000				42,899				1,32,274	
Admission Test Expenses Including Advertisement	82,885																6,00,660														21,89,197	
Examinations Expenses	10,820		31,239		14,820		3,934				4,000		14,433						3,232												8,52,003	
Faculty Development Expenses																																12,278
Boarding & Lodging expenses																															0	
Hall Booking charges																																2,72,792
Internet Expenses	6,53,641		98,384				24,090				48,182		99,344																		6,53,641	
Car Hire Charges																																0
Fees for Annals Return (Society)	4,825																															4,825
Placement Expenses( including cost of placement brochure)	7,342		11,193				624				3,244		8,771																		28,221	
Internal Audit Fees	2,83,200																															2,83,200
Professional fees	89,900																															89,900
Legal Expenses	21,800																															21,800
Leave Travel Concession	7,29,800		4,64,300		93,700						3,12,200		38,200																			17,59,500
Cost of Uniforms/Staff	38,940		2,760		2,760						2,760		5,520																			21,800
Subscription for E- Journal																																17,59,500
Scholarship Fees																																57,960
Software Expenses ( Email data migration, support etc.)																																19,02,872
Cost of Neck Tie / Blazer	63,000		10,74,370		7,040		3,58,560				4,01,410		10,10,740																			23,600
Smart Card Expenses	94,153																															94,153
Maintenance (Electrician ) Charges																																0
Prior Period Adjustment ( Expenses )																																0
Common Service Expenses																																0
<b>NON - RECURRING EXPENSES</b>																																0
Furniture & Equipment	3,60,210																															3,60,210
Computer(Including Laptop)	9,300		83,285								57,544		81,872																			2,30,271
Laboratory Equipment	3,68,510		83,285								57,544		81,872																			6,10,941
Library Books & Magazines																																0
<b>TOTAL</b>	8,82,90,933		2,09,41,868		84,18,895		50,87,081		0		1,20,48,046		2,66,93,431		11,410		19,20,707		46,83,343		15,32,740		25,43,882		1,970		3,78,341		35,079		17,58,47,407	



*Signature*  
Director

*Signature*  
President

*Signature*  
Member BOG

Member, BOG  
IISWBIM

Indian Institute of Social Welfare  
and Business Management

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT  
COLLEGE SQUARE (WEST), KOLKATA - 700073  
GENERAL FUND (2022-23)

SCHEDULE: 08

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1. Accounting Convention**

The Financial statement has been prepared in accordance with the historical convention.

**2. Fixed Assets**

Fixed Assets are stated at the original cost of acquisition less accumulated depreciation.

**3. Depreciation**

Depreciation of fixed assets is provided on written down value method at the rates prescribed by the Income Tax Act 1961.

**4. Investments**

Most of the investments particularly term deposit in banks are short term as well as long term in nature and are stated at cost unless there is permanent diminution in value.

**5. Recognition of income and Expenses**

Items of Income and Expenditure are recognized on cash basis except the accounts head maintained under Schedules for Current Assets (Sch. 3,3A & 3B) and Current Liabilities (Sch. 4).

**6. Retirement Benefits (Schedule 1 & Schedule 6)**

Retirement benefits are provided in the following manner:

- Gratuity** - Institute has taken up the Group Gratuity Scheme with LIC for its employees in the year 2010 (Policy No. GGCA 216953). Effect has been given as per AS, in the accounts.
- Pension** - Institute has taken up the DA linked Superannuation Scheme with LIC for its employees in the year 2010 (Policy No. GSDLK 216584). Effect has been given as per AS, in the accounts. Apart from this, Institute has been giving Pension from its own fund to the retired pensioners from the FY 2016-2017.
- Provident Fund** - On payment made to the appropriate authority.
- Leave Encashment on retirement** - 'Leave Encashment Fund' has been created and corresponding investments has been made in term deposits with Banks.

**7. Grant**

Receipt of Grant from Government is accounted as and when received.

**8. Common service Expenses**

General Administrative /Common Service Expenses have been allocated to the respective courses on the basis of direct expenses booked under the courses for MBA(Day), MBA(Eve), MBA(HRM), MBA(PS) and for other programmes on lump sum basis, as per Annexure - I.

**II. NOTES TO THE ACCOUNTS**

- Depreciation on Fixed Assets is provided on written down value method at the rates prescribed by the Income Tax Act 1961 except for library books, laboratory equipments and assets purchased out of Capital Grant on which no depreciation has been provided.
- The Institute had been approved under section 10(23C)(vi) of the Income Tax Act 1961 by the Central Board of Direct Taxes, New Delhi, as an educational institute existing solely for educational purpose from the Assessment year 2022-23 to Assessment Year 2026-2027 DIN: AAATI3215MC20076 Date of Approval 31-12-2021.
- There is deficit in General Fund and as such no amount has been transferred to Building Fund under Reserve Fund (P&D) as an additional contribution towards the Building Fund. Amount accumulated in General Fund for Rs.103.04 lakh as on 31.03.23 has been shown as 'Payable to Building Fund of P&D A/c'.
- Reconciliation of balances of Investment in Fixed Deposits for Funds as shown in Accounts with that as per Fixed/Term Deposit Certificates and as per confirmation/certificate issued by bank is under process/pending/needed and any adjustment if required will be carried out subsequently.  
System to be developed for generating the statement showing the details of each Deposit and the total amount of deposit to agree with that of total amount of investment as shown in Accounts.
- Previous year's figures have been regrouped /rearranged wherever necessary.

Signed as per our Report of even date annexed hereto

For A.R.Maiti & Co.  
Chartered Accountants  
Firm R.No.307093E



(CA.S.K.CHATTERJEE)  
Partner (MN: 50498)

Kolkata

Date: 24/08/23

*[Signature]*  
Director

President

Indian Institute of Social Welfare

*[Signature]*  
Member, BOG  
Member, BOG  
IISWBM

UDIN: 23050498 BGVGLT 7795

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

RESERVE FUND, PLANNING AND DEVELOPMENT  
ACCOUNT AUDIT OF IISWBM  
PERIOD FROM 1<sup>ST</sup> APRIL 2022 TO 31<sup>ST</sup> MARCH 2023

**A.R. MAITI & CO.**

CHARTERED ACCOUNTANT

"CENTRE POINT"

21, OLD COURT HOUSE STREET

ROOM NO. 442

KOLKATA-7000 01

Phone No : 2248-8235, 2243-0008, 2210-8704



**A. R. Maiti & Co.**  
CHARTERED ACCOUNTANTS

Ph: (O) : 2248-8235/2243-0008  
(M): 98310 00740 (ARM), 6290455097 (SKC)  
98313 04299 (SKP)

**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**

**COLLEGE SQUARE (WEST), KOLKATA - 700073**

***RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT***

**AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2023**

We have audited the attached Balance Sheet of Reserve Fund, Planning and Development Account of Indian INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT as at 31<sup>st</sup> March 2023, the Income & Expenditure Account as well as the Receipts & Payments Account for the year ended on that date. These Financial Statements are the responsibility of Board of Governors of the Institute. Our responsibility is to express an opinion on these Financial Statements.

We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and such information were in accordance with the Books of Accounts for the Reserve Fund, Planning Development Account maintained by the Institute.


We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the Financial Statements. An Audit also includes assessing the Accounting Principles used and significant accounting estimates made by the Authorities as well as evaluating overall Financial Statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us and subject to our above-stated comments, and read with notes appearing in **Schedule-11**, the said Balance Sheet gives a true and fair view of the State of Affairs of the Reserve Fund, Planning and Development of the Institute as at 31<sup>st</sup> March 2023, the Income & Expenditure Account of the Excess of Income over Expenditure of the Reserve, Planning and Development Account for the year ended on that date and the Receipts and Payments Account of the Balance, Receipts and Payments of the Reserve Fund, Planning and Development Account during the year ended on that date.

21, Old Court House Street,  
Kolkata-700 001  
Dated: 24<sup>th</sup> August, 2023



For **A. R. Maiti & Co.**  
Chartered Accountants  
F R N: 307893E

  
(CA. S. K. Chatterjee)

Partner  
M No. 050498  
UDIN:23050498BGVGLU7076

**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**  
COLLEGE SQUARE WEST, KOLKATA - 700 073

**RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT**

Balance Sheet as at 31st March, 2023

	Schedule No.	As at 31.03.2023 Rs.	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.	As at 31.03.2022 Rs.
<b>SOURCES OF FUNDS</b>					
<u>RESERVE FUND</u>	1		34,33,90,936		30,88,76,656
<u>PLANNING AND DEVELOPMENT FUND</u>	2		22,54,50,498		21,91,01,498
<u>OTHERS FUND</u>	3		9,69,73,080		8,36,25,662
<u>LOAN FROM GENERAL FUND</u>	4		(1,25,95,364)		(2,11,75,917)
<b>TOTAL</b>			<u>65,32,19,150</u>		<u>59,04,27,899</u>
<b>APPLICATION OF FUNDS</b>					
<u>FIXED ASSETS :</u>	5			11,80,95,306	
Gross Block		11,80,95,306		5,28,18,249	
Less : Depreciation		<u>5,49,72,131</u>			6,52,77,057
<b>TOTAL OF A</b>			6,31,23,175		
<u>CAPITAL WORK-IN-PROGRESS</u>	5			10,47,20,395	
As per last Account(Newtown Campus)		10,61,66,876			
		<u>10,61,66,876</u>		<u>10,47,20,395</u>	
<b>TOTAL OF B</b>			10,61,66,876		10,47,20,395
<b>TOTAL OF A+B</b>			16,92,90,051		16,99,97,452
<u>INVESTMENTS</u>				60,00,000	
Investments In Mutual fund	6			9,18,36,482	
Investments against Others Funds	7	10,68,03,172		31,00,45,693	40,78,82,175
Fixed Deposit	8	<u>36,74,54,628</u>	47,42,57,800		
<u>CURRENT ASSETS, LOAN &amp; ADVANCES</u>				1,45,00,593	
Current Assets, Loan & Advances	9	1,54,58,540		19,52,321	1,25,48,272
Less : Current Liabilities	10	<u>57,87,241</u>	96,71,299		
<b>TOTAL</b>			<u>65,32,19,150</u>		<u>59,04,27,899</u>
Notes forming part of accounts	11				

*[Signature]*  
Director

*[Signature]*  
Member BOG  
Member, BOG  
IISWBM

Signed as per our Report of even date annexed hereto

For A.R. MAITI & CO.  
Chartered Accountants  
Firm R. No. 37093  
*[Signature]*  
(CA. S.K. Chatterjee)  
Partner  
Membership No. 50498

Kolkata  
Date: 24/08/23

*[Signature]*  
President  
Indian Institute of Social Welfare  
and Business Management

UDIN: 2305049809YQ2U7076



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT  
COLLEGE SQUARE WEST, KOLKATA - 700 073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

Income & Expenditure Account for the year ended 31st March, 2023

	For the year ended 31.3.2023	For the year ended 31.3.2022
Rs.	Rs.	Rs.
<b>INCOME</b>		
Membership Subscription	35,000	30,000
Interest on Fixed Deposit and SBI 8% Savings Bond	5,98,41,913	1,14,65,616
Surplus on Redemption of Mutual Fund	55,92,833	
Less: Loss on Redemption of Mutual Fund		1,00,617
Interest on Savings Bank Account	47,475	1,15,96,233
	<u>6,55,16,421</u>	<u>1,35,91,242</u>
<b>EXPENDITURE</b>		
Diploma Award Ceremony Expenses	-	-
Loss on sale of equipment	-	649
Bank Charges	649	-
Prior-Period Adjustment	2,50,12,690	23,22,467
Provision for Depreciation	21,53,882	
	<u>2,71,67,221</u>	<u>23,23,116</u>
Surplus for the year	3,83,49,200	92,73,117
Less: Transferred to Building Fund(10% of surplus during the year)	38,34,920	9,27,312
Net Surplus for the year	3,45,14,280	83,45,805
(Balance transferred to Board of Trustees' Fund)		83,45,805
Total	<u>3,45,14,280</u>	<u>83,45,805</u>

*[Signature]*  
Director

Signed as per our Report of even date annexed hereto

*[Signature]* Member BOG  
Member, BOG  
IISWBM

For A.R. MAITI & CO.  
Chartered Accountants  
Firm No. 23050498  
*[Signature]*  
(CA. S. J. Chatterjee)  
Partner  
Membership No. 50498

Kolkata  
Dated: 24/08/23

*[Signature]*  
President  
Indian Institute of Social Welfare  
and Business Management

UDIN: 23050498 BAVGLL7076



COLLEGE SQUARE WEST, KOLKATA - 700 073  
RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

Schedules to Accounts

	As at 31.3.2023 Rs.		As at 31.3.2022 Rs.
<b>SCHEDULE - 1</b>			
<b>RESERVE FUND</b>			<b>30,05,30,851</b>
Balance as per last account	30,88,76,656		83,45,805
Add : Net Surplus for the year	<u>3,45,14,280</u>		<u>30,88,76,656</u>
Add : Maturity of Investment of Other Fund (Net)			<u>30,88,76,656</u>
Less: Loan to Other Funds (Net)			<u>30,88,76,656</u>
<b>TOTAL</b>	<u><u>34,33,90,936</u></u>		
<b>SCHEDULE - 2</b>			
<b>PLANNING &amp; DEVELOPMENT FUND/ ACCOUNT</b>			<b>21,34,75,498</b>
Balance as per last account	21,91,01,498		56,26,000
Add : Contribution from Students	<u>63,49,000</u>		<u>21,91,01,498</u>
<b>TOTAL</b>	<u><u>22,54,50,498</u></u>		
<b>SCHEDULE - 3</b>			
<b>OTHER FUNDS</b>			
<b>A) Prof. D.K.Sanyal Memorial Fund :</b>			<b>16,70,614</b>
Corpus Balance as per last Account	18,07,654		1,37,040
Add : Interest on Investments	<u>2,33,095</u>		<u>18,07,654</u>
Less: Scholarship to Students	<u>20,40,749</u>		<u>-</u>
Add: Short Drawn Investment (TDS)	20,40,749		18,07,654
Add: Loan from Reserve Fund	3,701		
		20,44,450	18,07,654
<b>B) Prof. D.K.Sanyal Memorial Lecturer Fund :</b>			<b>4,62,188</b>
Balance as per last account	4,62,188		4,62,188
Add : Interest on Investments		4,62,188	-
Transport Management Fund :			<b>17,98,738</b>
Corpus Balance as per last Account	17,98,738		-
Add : Interest on Investments	<u>17,98,738</u>		<u>17,98,738</u>
Less: Loan from Reserve Fund		17,98,738	17,98,738
<b>D. M. Sen Memorial Fund :</b>			<b>68,150</b>
Corpus Balance as per last Account	69,694		1,544
Add: Interest on Investments	<u>10,258</u>		<u>69,694</u>
Less: Scholarship to Students(Cost of Medal)	<u>79,952</u>		<u>69,694</u>
Add: Loan from Reserve Fund	79,952		69,694
Less: Short Drawn Investment		79,952	0
<b>Aurobindo Banerjee Memorial Fund :</b>			<b>36,163</b>
Corpus Balance as per last Account	36,163		36,163
Less: Loan from Board of Trustees Fund			36,163
Add: Interest on investments	<u>3,734</u>		<u>36,163</u>
Less: Scholarship to Students(Cost of Medal)	<u>39,897</u>		<u>-</u>
	39,897	39,897	36,163
<b>Madra &amp; Nisarani Bhaduri Memorial Fund :</b>			<b>52,551</b>
Corpus Balance as per last Account	52,551		-
Add : Interest on investments	<u>5,039</u>		<u>52,551</u>
Add Loan from Reserve Fund	<u>57,590</u>		<u>-</u>
Less Short Drawn Investment	57,590		52,551
		57,590	0
		<u>44,82,815</u>	<u>42,26,988</u>





**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**  
**COLLEGE SQUARE WEST, KOLKATA - 700 073**  
**RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT**

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.	As at 31.03.2022 Rs.
		44,82,815	42,26,988
b/f			
<b>Bimala Biswas Memorial Fund :</b>			
Corpus Balance as per last Account	1,09,256	1,06,483	
Add: Interest on investments	<u>9,518</u>	<u>2,773</u>	
	1,18,774	1,09,256	
Add: Loan from Reserve Fund	<u>1,18,774</u>	1,09,256	1,09,256
Less: Short Drawn Investment	-	-	
<b>Depreciation Reserve Fund :</b>			
Balance as per last account	4,88,45,251	3,16,51,883	
Add: Interest on Investments	<u>1,20,09,072</u>	<u>1,62,94,026</u>	
	6,08,54,323	4,79,45,909	
Add: Short Drawn Investment	<u>6,08,54,323</u>	<u>8,99,342</u>	4,88,45,251
<b>Director's Medal Fund:</b>			
Corpus Balance as per last Account	3,84,007	3,84,007	
Less: Adjustment of Interest on Investments 2016-17	<u>3,84,007</u>	-	
	-	3,84,007	
Add: Interest on Investments during the year	<u>3,84,007</u>	3,84,007	3,84,007
Less: Loan from Reserve Fund	-	-	
<b>Student Benefit Fund:</b>			
Balance as per last account	73,836	73,836	
Add: Interest on Investments	<u>16,288</u>	<u>16,288</u>	90,124
	90,124	90,124	90,124
<b>Building Fund</b>			
Corpus Balance as per last Account	2,94,67,482	2,84,06,958	
Add: Creation during the year(10% of G.A.'s Surplus)	<u>9,99,033</u>	<u>1,33,212</u>	
Add: Interest on Investment in Building Fund	<u>3,04,66,515</u>	<u>2,94,67,482</u>	
	3,04,66,515	2,94,67,482	2,94,67,482
Add: Loan from Reserve Fund	-	-	
<b>Satien Dey Memorial Fund</b>			
Corpus Balance as per last Account	2,60,525	2,42,525	
Add: Contribution during the year	<u>21,000</u>	18,000	
Add: Interest on Investment	15,896	-	
Add: Short Drawn Investment	<u>2,97,421</u>	2,60,525	
	2,97,421	2,60,525	2,60,525
Less: Loan from Reserves Fund	-	-	
<b>Eikramjit Dey Memorial Fund</b>			
Corpus Balance as per last Account	2,42,029	2,42,029	
Add: Contribution during the year	<u>21,000</u>	-	
Add: Interest on Investment	16,072	-	
Add Short Drawn Investment	<u>2,79,101</u>	2,42,029	
	2,79,101	2,42,029	2,42,029
Less: Loan from Reserve Fund	-	-	
<b>TOTAL</b>		<u>9,69,73,080</u>	<u>8,36,25,662</u>



**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**  
COLLEGE SQUARE WEST, KOLKATA - 700 073

**RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT**

**SCHEDULE - 4**

**LOAN FROM GENERAL FUND**

Balance as per last account  
Add : Received during the year

Less : Repaid during the year  
**TOTAL**

As at  
31.03.2023  
Rs.

(2,11,75,917)  
2,93,50,749  

---

81,74,832  

---

2,07,70,196  

---

(1,25,95,364)

As at  
31.03.2022  
Rs.

(1,76,71,092)  
21,39,175  

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(1,55,31,917)  

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56,44,000  

---

(2,11,75,917)

**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**  
COLLEGE SQUARE WEST, KOLKATA - 700 073  
**RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT**

As at  
31.03.2023  
Rs.

As at  
31.03.2022  
Rs.

**SCHEDULE-6**  
**INVESTMENTS**

ICIC Prudential Discovery Fund  
RELIANCE Equity Opportunity Fund(Growth)  
HDFC Mid Cap Opportunities Fund  
KOTAK Select Focus Fund  
KOTAK Fmp Services 183-1204 Growth(Regular Plan) Inf 174 K010B4  
KOTAK Fmp Services 187 Growth(Regular Plan) Inf 174 K016C9  
**TOTAL**

-  
-  
-  
-  
-  
-  

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15,00,000  
15,00,000  
15,00,000  
15,00,000  
-  
-  

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60,00,000  

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60,00,000



SCHEDULE 5

STATE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT  
 SCHEDULE OF FIXED ASSETS FOR THE YEAR 2022-2023

PARTICULARS	RATE OF DEP.	ORIGINAL COST AS ON 31.03.2022	ADDITIONS DURING THE YEAR	SALE/ADJUSTMENTS	GROSS BLOCK AS ON 31.03.2023	DEPRECIATION UPTO 31.03.2022	DEPRECIATION FOR THE YEAR	ADJUSTMENTS	TOTAL DEPRECIATION UPTO 31.03.2023	NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022
<b>LAND &amp; BUILDING:</b>											
i) Land (Newtown)	5%	4,61,05,521			4,61,05,521					4,61,05,521	4,61,05,521
ii) Wall (Newtown)	10%	18,58,422			18,58,422	7,15,945	57,124		7,73,069	10,85,353	11,43,477
iii) Faculty Room (Ground Floor)	10%	28,30,964			28,30,964	23,77,237	55,373		23,32,610	4,98,354	5,53,727
iv) Accounts Room (Ground Floor)	10%	8,48,089			8,48,089	6,43,295	20,479		6,63,774	1,84,315	2,04,794
v) Land (Girls' Hostel)	10%	2,75,635			2,75,635					2,75,635	2,75,635
vi) Building (Girls' Hostel)	10%	1,88,74,554			1,88,74,554	1,22,93,405	6,58,115		1,29,51,520	59,23,034	65,81,149
vii) Air-Conditioner (Academic & administrative Block)	15%	94,44,780			94,44,780	53,79,112	4,06,567		57,85,679	36,59,101	40,65,668
ix) Lifts (Academic & Administrative Block)	15%	87,53,955			87,53,955	67,75,770	2,96,728		70,72,498	16,81,457	19,78,185
x) Auditorium (Administrative Block)	10%	5,56,763			5,56,763	5,53,561	480		5,54,041	2,722	3,202
	10%	10,95,802			10,95,802	10,37,217	5,859		10,43,076	52,726	58,585
		9,06,44,485			9,06,44,485	2,96,75,542	15,00,725		3,11,76,267	5,94,68,218	6,09,68,943
<b>FURNITURE &amp; EQUIPMENT:</b>											
i) Furniture (Faculty Room, Ground Floor)	10%	7,33,418			7,33,418	5,93,438	13,998		6,07,436	1,25,982	1,39,980
ii) Furniture (Language Laboratory)	10%	45,00,709			45,00,709	32,55,107	1,24,560		33,79,667	11,21,042	12,45,602
iii) Equipments	15%	6,02,535			6,02,535	3,80,773	22,176		4,02,949	1,99,586	2,21,762
iv) EPABX System	15%	67,08,812			67,08,812	53,57,377	2,02,715		55,60,092	11,48,720	13,51,435
v) Telephone Sets	10%	2,12,360			2,12,360	2,01,890	1,571		2,03,461	3,899	10,470
vi) Telephone Line	10%	3,600			3,600	2,896	70		2,966	634	704
vii) MVAC Plant (CESC Ltd.)	80%	33,900			33,900	27,271	663		27,934	5,966	6,629
ix) EDUSAT (AICTE)	60%	5,07,678			5,07,678	5,07,677			5,07,677		
		4,00,000			4,00,000	4,00,000			4,00,000		
		1,37,03,012			1,37,03,012	1,07,26,429	3,65,753		1,10,92,182	26,10,830	29,76,585
	40%	1,13,65,166			1,13,65,166	1,10,04,716	1,44,180		1,11,48,896	2,16,270	3,60,450
<b>COMPUTER:</b>											
i) Computers (including software)	80%	87,699			87,699	87,698			87,698	1	1
ii) Hardware Line	15%	1,14,52,865			1,14,52,865	1,10,92,414	1,44,180		1,12,36,594	2,16,271	3,60,451
<b>VEHICLES:</b>											
Cars											
		22,78,692			22,78,692	13,23,864	1,43,224		14,67,088	8,11,604	9,54,828
		22,78,692			22,78,692	13,23,864	1,43,224		14,67,088	8,11,604	9,54,828
<b>BOOKS:</b>											
Library Books		16,252			16,252					16,252	16,252
<b>TOTAL:</b>		11,80,95,306			11,80,95,306	5,28,18,249	21,53,882		5,49,72,131	6,31,23,175	6,52,77,057
<b>PREVIOUS YEAR:</b>		11,80,95,306	9,51,106		11,80,95,306	5,04,95,782	23,22,467		5,28,18,249	6,52,77,057	6,66,48,418



ATTACHED TO SCHEDULE - 5

Annexure - I

	Rs.	RS.
<b>CAPITAL WORK-IN-PROGRESS</b>		
<b>NEW TOWN CAMPUS ( RAJARHAT)</b>		
<b>A</b>		62,68,081
(I) OPENING BALANCES ( AS ON 31.03.2013)		
[ ARCHITECH FEES ( MODERN DESIGN GROUP ) ]		
<b>ADD : DURING THE YAER ( 2013-14) :</b>		
(I) BLUE STAR ENTERPRISES	31,006	
(II) NEW TOWN CAMPUS	7,400	
(III) NEW TOWN CAMPUS	29,21,178	29,75,584
(IV) E & AO WB, SIKKIM, GBC, KOL	16,000	
		92,43,665
	(As on 31-03-2014)	
		31,006
<b>LESS : Amount transferred to New Compound wall, New Town</b>		92,12,659
<b>B</b>		
(I) ARCHITECT FEES ( Modern Design Group )	1168471	11605769
(II) BUILDING PLAN SANCTION FEES ( PAID TO NKDA)	10437298	
		2,08,18,428
	AS PER LAST YEAR	
	(As on 31-03-2015)	
<b>C</b>		
<b>ADD : DURING THE YAER ( 2015-16) :</b>	4,75,812	
(I) BUILDING PLAN SANCTION FEES ( PAID TO NKDA)		86,53,599
(II) GEO-CONSTRUCTION CO.	81,77,787	2,94,72,027
	(As on 31-03-2016)	
<b>D</b>		
<b>ADD : DURING THE YAER ( 2016-17) :</b>		
(i) MYTHON	36,168	6,01,99,739
(ii) GEO-CONSTRUCTION CO.	6,01,63,571	8,96,71,766
	(As on 31-03-2017)	
<b>E</b>		
<b>ADD : DURING THE YAER ( 2017-18) :</b>		
(I) GEO-CONSTRUCTION CO.	1,02,46,670	1,32,16,500
(II) MODERN DESIGN GROUP	29,69,830	10,28,88,266
	(As on 31-03-2018)	
<b>F</b>		
<b>ADD : DURING THE YEAR ( 2018-19) :</b>		0
	(As on 31-03-2019)	10,28,88,266
<b>G</b>		
<b>ADD : DURING THE YEAR ( 2019-20) :</b>		0
	(As on 31-03-2020)	10,28,88,266
<b>H</b>		
<b>ADD : DURING THE YEAR ( 2020-21) :</b>		644060
	(As on 31-03-2021)	10,35,32,326
<b>I</b>		
<b>ADD : DURING THE YEAR ( 2021-22) :</b>		1188069
	(As on 31-03-2022)	10,47,20,395
<b>J</b>		
<b>ADD : DURING THE YEAR ( 2022-23) :</b>		1446481
<b>K</b>		
	TOTAL (A+B+C+D+E+F+G+H+I+J+K)	10,61,66,876
	(As on 31-03-2023)	

Plyment towards construction of New Campus , Rajarhat, New Town

[ as on 31.03.2018

Part-A	COST OF LAND		4,61,05,521
	COMPOUND WALL		18,58,422
		[ a ]	4,79,63,943
Part-B	CAPITAL WORK-IN-PROGRESS		10,61,66,876
	(As per details attached)		10,61,66,876
		[ b ]	15,41,30,819
		(c=a+b)	



**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**  
**COLLEGE SQUARE WEST, KOLKATA - 700 073**  
**RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT**

As at  
**31.03.2023**  
**Rs.**

As at  
**31.03.2022**  
**Rs.**

**SCHEDULE - 7**

**INVESTMENTS AGAINST OTHER FUNDS**

**i) Prof. D.K. Sanyal Memorial Fund Investments :**

Term Deposits with State Bank of India	5,34,841		5,34,841	
Term Deposits with State Bank of Hyderabad	12,14,029		<u>12,14,029</u>	
	<u>17,48,870</u>		<u>17,48,870</u>	17,48,870

**ii) Prof. D.K. Sanyal Memorial Lecturer Fund Investments :**

Term Deposits with State Bank of India	6,95,283		4,62,188	462188
			<u>6,95,283</u>	

**Transport Management Fund Investments :**

Term Deposits with State Bank of India	10,82,932		4,738	
Investment in 8% Savings Bonds	17,94,000		<u>17,94,000</u>	1798738
			<u>28,76,932</u>	

**D.M. Sen Memorial Fund Investments :**

Term Deposit with State Bank of India	79,952		69,694	69,694
Add : Interest	-		-	

**Aurobindo Banerjee Memorial Fund Investments :**

Term Deposit with S.B. of Hyderabad	31,915		28,181	
Term Deposit with State Bank of India	3,942		<u>3,942</u>	32123
			<u>35,857</u>	

**Jitendra & Nisarani Bhaduri Memorial**

Fund Investments :				
Term Deposit with State Bank of India	49,228		44,189	44,189
			<u>49,228</u>	

**Bimala Biswas Memorial Fund Investments :**

Term Deposit with State Bank of India	1,08,363		98,845	
Add : Interest	1,537		<u>1,537</u>	1,00,382
			<u>1,09,900</u>	

**Depreciation Reserve Fund Investments:**

Investment STDR, SBH	1,32,19,528		1,28,23,363	
Investment in SBI	3,97,21,783		<u>4,06,61,325</u>	
Investment in Canara Bank	80,01,545		<u>14,01,135</u>	
	<u>6,09,42,856</u>		<u>5,48,85,823</u>	5,48,85,823

Less : Short Drawn Investment

**Director's Medal Fund Investments:**

Investment in SBI	1,11,21,717		1,05,32,799	
Investment in Canara Bank	16,960		<u>16,960</u>	1,05,49,759
			<u>1,11,38,677</u>	

**Students' Welfare/Benefit Fund Investment:**

Term Deposit with State Bank of India	90,124		90,124	
Add : Interest	-		-	90,124
			<u>90,124</u>	

**Building Fund Investment**

Term Deposit with State Bank of India	2,86,09,523		80,39,411	
Investment in 8% Savings Bonds	-		<u>1,10,00,000</u>	
Term Deposit with Canara Bank	-		<u>26,21,179</u>	
			<u>2,86,09,523</u>	2,16,60,590

**Sailen Dey Memorial Fund Investment:**

Term Deposit with State Bank of India	212871		1,96,975	
Add : Interest	247		<u>247</u>	
			<u>2,13,118</u>	1,97,222

**Bikramjit Dey Memorial Fund Investment:**

Term Deposit with State Bank of India	212852		1,96,780	
Add : Interest	-		-	
			<u>2,12,852</u>	1,96,780

**TOTAL**

	<u>10,68,03,172</u>		<u>9,18,36,482</u>	
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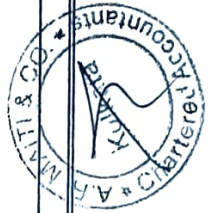


**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**  
**COLLEGE SQUARE WFST, KOLKATA 700074**  
**RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT**  
**SCHEDULE OF FIXED DEPOSIT**

SCHEDULE - 8

2022-2023

Sl.No.	Particulars	Opening Balance (01-04-2022)	Increased during the year	Decreased during the year	Closing Balance (31-03-2023)	Closing Balance as on 31.03.2022
		Rs.	Rs.	Rs.	Rs.	Rs.
A.	<b>STATE BANK OF INDIA</b>					
	<b>SBI,CALCUTTA MAIN BRANCH</b>					
	Investments	64,00,671	0	64,00,671	0	
	Interest	0	0	0	0	
	<b>SBI,SURYA SEN STREET BRANCH</b>	64,00,671	0	64,00,671	0	64,00,671
	Investments	9,94,84,281	21,39,37,455	4,93,06,701	26,41,15,035	
	Interest	-22,419	22,419	0	0	
	<b>SBI,CALCUTTA UNIVERSITY BRANCH</b>	9,94,61,862	21,39,59,874	4,93,06,701	26,41,15,035	9,94,61,862
	Investments	8,09,38,140	-	2,43,66,989	5,65,71,151	
	Interest	0	0	0	0	
		8,09,38,140	0	2,43,66,989	5,65,71,151	8,09,38,140
	<b>TOTAL</b>	<b>18,68,00,673</b>	<b>21,39,59,874</b>	<b>8,00,74,361</b>	<b>32,06,86,186</b>	<b>18,68,00,673</b>
B.	<b>STATE BANK OF HYDRABAD</b>					
	Investments	3,63,06,301	19,33,092	1,06,42,155	2,75,97,238	
	Interest	-117	0	0	-117	
	<b>TOTAL</b>	<b>3,63,06,184</b>	<b>19,33,092</b>	<b>1,06,42,155</b>	<b>2,75,97,121</b>	<b>3,63,06,184</b>
C.	<b>8% SBI, SAVINGS BOND</b>					
	Investments	7,03,61,000	0	7,03,61,000	0	
	Interest	0	0	0	0	
	<b>TOTAL</b>	<b>7,03,61,000</b>	<b>0</b>	<b>7,03,61,000</b>	<b>0</b>	<b>7,03,61,000</b>
D.	<b>CANARA BANK</b>					
	Investments	1,65,77,836	27,91,797	1,98,312	1,91,71,321	
	Interest	1,65,77,836	27,91,797	1,98,312	1,91,71,321	1,65,77,836
	<b>TOTAL</b>	<b>31,00,45,693</b>	<b>21,86,84,763</b>	<b>16,12,75,828</b>	<b>36,74,54,628</b>	<b>31,00,45,693</b>
	<b>GRAND TOTAL:</b>					



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700.073  
RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
<b>SCHEDULE - 9</b>		
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
<b>A. CURRENT ASSETS</b>		
Balance in Current Account with State Bank Of India	1,35,582	1,01,231
Balance with Kotak Mohindra Ltd.	23,364	27,63,052
<b>TOTAL</b>	<b>1,58,946</b>	<b>28,64,283</b>
<b>B. LOANS &amp; ADVANCES</b>		
Security Deposit with C.E.S.C. Ltd.	3,60,000	3,60,000
Tax Deducted at Source(Party);& Recoverable Income tax on Investment	53,14,475	16,51,191
Receivable from G.A.(10% of G.A.'s Surplus)	99,06,892	99,06,892
Advance to P.C.Chandra Exports Pvt. Ltd.	(4,11,247)	(4,11,247)
Advance to KEPL ELECTRICALS PVT.LTD.	89,400	89,400
<b>TOTAL</b>	<b>1,52,59,520</b>	<b>1,15,96,236</b>
<b>C. LOAN TO OTHER FUNDS</b>		
Prof. D.K. Sanyal Memorial Fund	44,644	44,644
D.M.Sen Memorial Fund	6,386	6,386
Aurobindo Banerjee Memorial Fund	4,040	4,040
Jitendra & Nisharan: Bhaduni Memorial Fund	8,362	8,362
Bimala Biswas Memorial Fund	4,437	4,437
Building Fund	30,309	30,309
	98,178	98,178
Less: Director's Medal Fund	37,477	37,477
Less: Sailen Dey Memorial Fund	7,796	7,796
Less: Bikramjitm Dey Memorial Fund	7,796	7,796
Less: Transport Management Fund	5,035	5,035
<b>TOTAL</b>	<b>58,104</b>	<b>58,104</b>
	40,074	40,074
<b>TOTAL (A + B+ C)</b>	<b>1,54,58,540</b>	<b>1,45,00,593</b>
<b>SCHEDULE -10</b>		
<b>CURRENT LIABILITIES</b>		
Deposit for payment	47,271	47,271
Security Deposit From Roy & Co.	660	660
Security Deposit From Dutta,Roy & Co.	272	272
Security Deposit From Blue Star Enrprise	10,825	10,825
Security Deposit From M.D. Furniture	1,817	1,817
Security Deposit From Inn Shelter pvt. Ltd.	15,217	15,217
Security Deposit From GEO-CONSTRUCTION	1,69,327	1,69,327
Payable to Building Fund of P&D A/c (10% of Surplus)	55,41,852	17,06,932
<b>TOTAL</b>	<b>57,87,241</b>	<b>19,52,321</b>



**RESERVE FUND PLANNING AND DEVELOPMENT ACCOUNT**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDING 31ST MARCH, 2023**

2021-2022	RECEIPTS			PAYMENTS			
	RS.	2022-2023	2022-2023	RS.	2022-2023	2022-2023	
71,880 26,82,435	TO	OPENING BANK BALANCE SBI MAIN BRANCH KOTAK MOHINDRA LIMITED	1,01,231 27,83,052	RS. 28,74,283	BY	FIXED ASSETS EQUIPMENT FURNITURE COMPUTER AIR CONDITIONERS CAPITAL-WORK-IN-PROGRESS INVESTMENT S.B.I. MAIN BRANCH S.B.I. SURYA SEN STREET BRANCH S.B.I. C.U. BRANCH 8% S.B.I. SAVINGS BOND STATE BANK OF HYDERABAD CANARA BANK INV. IN D.K.BANYAL MEMO. LECTURE FUND INV. IN TRANSPORT MANAGEMENT FUND INV. IN BUILDING FUND INV. IN AROBINDO BANERJEE MEMORIAL FUND INV. IN D.M.SEN MEMORIAL FUND INV. IN JITENDRA & NISHARANI BHADURI MEMO. FUND INV. IN DEPRECIATION RESERVE FUND INV. IN SAILEN DEY MEMO. FUND INV. IN BIKRAMJIT DEY MEMO. FUND INV. IN DIRECTORS MEDAL FUND INV. IN BIMALA BISWAS MEMO. FUND	8,41,708 11,81,088 2,80,80,488 16,48,83,173 2,33,095 10,78,194 99,48,933 3,734 10,258 5,030 60,57,033 15,890 16,072 5,88,918 9,518
1,15,96,233		INCOME MEMBERSHIP SUBSCRIPTION INTEREST ON FIXED DEPOSITS AND 8% SAVINGS BOND INTEREST ON SAVINGS BANK SURPLUS FROM REDEMPTION OF MUTUAL FUND	35,000 5,96,41,913 47,475 55,82,033	6,55,16,421			
1,85,84,883		INTEREST / INCENTIVE ON INVESTMENT D.K.SANYAL MEMORIAL FUND D.M.SEN MEMO. FUND BIMALA BISWAS MEMORIAL FUND DEPRECIATION RESERVE FUND BUILDING FUND JITENDRA & NISHARANI BHADURI MEMO. FUND AROBINDO BANERJEE MEMO. FUND	2,36,798 10,258 9,518 1,20,09,072 8,99,033 5,038 3,734	1,32,73,450	649	EXPENSES BANK CHARGES	649
18,000		CONTRIBUTION TO FUND SAILEN DEY MEMORIAL FUND BIKRAMJIT DEY MEMORIAL FUND	36,898 37,072	73,968			
		INVESTMENT MATURITY SBI BONDS SBI CU CANARA BANK BANK OF HYDERABAD SBI MAIN DIRECTORS MEDAL FUND MATURITY OF MUTUAL FUND	7,03,51,000 2,43,89,980 87,09,063 84,00,871 60,00,000	11,58,37,723			
8,99,342		SHORT DRAWN INVESTMENT		8,99,342		TAX DEDUCTED AT SOURCE(PARTY)	36,63,284
				56,44,000		LOAN TO GENERAL FUND RECEIVABLE FROM G.A. PRIOR PERIOD ADJUSTMENT	2,07,70,196 2,50,12,890
86,26,000		CONTRIBUTION FROM STUDENTS		63,49,000			
21,39,175		LOAN FROM GENERAL FUND-RECEIVED		2,93,50,748	1,01,231 27,83,052	CLOSING BANK BALANCE SBI MAIN BRANCH KOTAK MOHINDRA LIMITED	1,35,582 23,384 1,58,948
3,95,97,948				23,32,85,594	3,95,97,948		23,32,85,594

*[Signature]*  
Director

*[Signature]*

President  
Indian Institute of Social Welfare  
and Business Management

Member BOG  
*[Signature]*  
Member, BOG  
IISWBM



Signed as per our Report of even date annexed hereto

For A.R. MAITI & CO.  
Chartered Accountants  
Firm No. 307093E  
*[Signature]*  
Partner  
Membership No. 50498

UDIN: 2305049806V6LLT0T



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT  
COLLEGE SQUARE (WEST), KOLKATA - 700073  
RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT  
(2022-23)

SCHEDULE: 11

I. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The Financial statement has been prepared in accordance with the historical convention.

2. Fixed Assets

Fixed Assets are stated at the original cost of acquisition less accumulated depreciation.

3. Depreciation

Depreciation of fixed assets is provided on written down value method at the rates prescribed by the Income Tax Act 1961.

4. Investments

Most of the investments particularly term deposit in banks are short term as well as long term in nature and are stated at cost unless there is permanent diminution in value.

5. Recognition of income and Expenses

Items of Income and Expenditure are recognized on cash basis except the accounts head maintained under Schedules for Current Assets (Sch. 9) and Current Liabilities (Sch. 10).

II. NOTES TO THE ACCOUNTS

1. Depreciation on Fixed Assets is provided on written down value method at the rates prescribed by the Income Tax Act 1961 except for library books, laboratory equipments and assets purchased out of Capital Grant on which no depreciation has been provided.

2. Difference between balance of investment as per accounts and that as per physical balance so far ascertained amounting to Rs. 2,50,12,690 adjusted/accounted for during this year and shown in 'Other Expenses' as 'Prior Period Adjustment'

3. Reconciliation of balances of Investment in Fixed Deposits for Funds as shown in Accounts with that as per Fixed/Term Deposit Certificates and as per confirmation/certificate issued by bank is under process/pending/needed any adjustment if required will be carried out subsequently.

System to be developed for generating the statement showing the details of each Deposit and the total amount of same deposits to agree with that of total amount of investment as shown in Accounts.

4. The Institute had been approved under section 10(23C)(vi) of the Income Tax Act 1961 by the Central Board of Direct Taxes, New Delhi, as an educational institute existing solely for educational purpose from the Assessment year 2022-23 to Assessment Year 2026-2027 DIN: AAATI3215MC20076 Date of Approval 31-12-2021.

5. Capital Work-in-Progress amounting to Rs. 1,061.67 lakh has been detailed in Annexure - I.

6. Previous year's figures have been regrouped /rearranged wherever necessary.

Signed as per our Report of even date annexed hereto

Kolkata

Dated: 24/08/23

Director

President

Indian Institute of Social Welfare



Member, BOG  
Member, BOG  
IISWBM

For A.R. Maiti & Co.  
Chartered Accountants  
Firm R. No. 307093E

(C.A.S.K. CHATTERJEE)  
Partner (MN: 50498)

UDIN: 23050498 PGVA LU 70 76