



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE (WEST), KOLKATA – 700073

GENERAL FUND

AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

We have audited the attached Balance Sheet of General Fund of **INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT** as at 31st March 2022 the Income & Expenditure Account as well as the Receipts & Payments Account for the year ended on that day. These financial statements are the responsibility of the Board of Governors of the Institute. Our responsibility is to express an opinion on these Financial Statements.

We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and such information were in accordance with the books of account for the General Fund maintained by the Institute.


We conducted our audit in accordance with the auditing with the audited Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and Disclosures in the Financial Statements. An audit also includes assessing the Accounting principals used and significant accounting estimates made by the Authorities as well as evaluating overall Financial Statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us and subject to our above-stated comments and read with notes appearing in **Schedule-8**, the said Balance Sheet gives a true and fair view of the State of Affairs of the General Fund of the Institute as at 31st March 2022. The Income & Expenditure Account of the deficit of expenditure over income of the General Fund for the year ended on that date and the Receipt and Payments Account of the Balance Receipts and Payments of the General Fund during the year ended on that date.

21, Old Court House Street,
Kolkata-700 001
Dated: 2nd September, 2022



For **A. R. Maiti & Co.**
Chartered Accountants
F R N : 307093E


(CA. S. K. Chatterjee)

Partner
M No. 050498
UDIN: 22050498AQRXYO9632

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

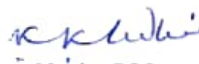
GENERAL FUND

Balance Sheet as at 31st March, 2022

<u>SOURCES OF FUNDS</u>	Schedule No.	As at 31.03.2022 Rs.	As at 31.03.2021 Rs.
Other Funds	1	89,30,41,680	78,80,06,758
Surplus from Courses			
As per last account		33,45,88,020	31,56,51,682
Add: Surplus for the year		(75,13,658)	2,19,19,376
		32,70,74,362	33,66,92,058
Less: Transferred to Reserve Fund(10% of surplus during the year)		-	21,04,038
		32,70,74,362	33,45,88,020
TOTAL		1,22,01,16,042	1,12,25,94,778
APPLICATION OF FUNDS			
Fixed Assets	5		
Gross Block		5,24,02,323	5,22,70,430
Less : Depreciation		2,43,34,016	2,38,71,868
		2,80,68,307	2,83,98,562
Less: Capital Grant		29,48,008	29,48,008
		2,51,20,299	2,54,50,554
Loan to Reserve Fund	2	(2,11,75,916)	(1,76,71,091)
Investments	6	1,20,14,62,283	1,11,66,94,596
Current Assets, Loans & Advances	3	3,70,77,577	2,12,58,571
Less : Current Liabilities	4	2,23,68,201	2,31,37,852
		1,47,09,376	(18,79,281)
TOTAL		1,22,01,16,042	1,12,25,94,778
Significant Accounting Policies and Notes to the Accounts	8		



Director
Director
IISWBM



Member BOG
Member, BOG
IISWBM

Signed as per our Report of even date annexed hereto

For A.R.MAITI & CO.
Chartered Accountants
Firm R.NO.307093E


(CA. S.K. Chatterjee)
Partner
Membership No.50498

UDIN:22050498AQRXY09632

Kolkata
dated: 02/02/22



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

Income & Expenditure Account for the year ended 31st March, 2022

	For the year ended 31.03.2022 Rs.	For the year ended 31.03.2021 Rs.
INCOME		
Student Fees		
Grant-in-Aid/Donation/Contribution	12,94,65,104	13,77,01,800
Other Receipts	10,00,000	69,40,000
	61,05,630	36,12,015
	13,65,70,734	14,82,53,815
EXPENDITURE		
Remuneration to Employees		
Honorarium to Visiting Lecturers	12,32,86,958	10,60,87,181
Supply Contingencies & Services	38,29,000	33,49,075
Insurance & Maintenance	20,65,046	20,23,721
Other Expenses	67,26,312	65,98,652
Provision for Depreciation	77,14,928	86,18,901
	4,62,148	5,35,909
	14,40,84,392	12,72,13,439
Surplus/(Deficit) for the year	(75,13,658)	2,10,40,376
Less: Transferred to Reserve Fund(10% of surplus during the year)	-	21,04,038
Net surplus for the year	(75,13,658)	1,89,36,338
Balance Brought Forward from previous year	33,45,88,021	31,56,51,683
Accumulated Surplus	32,70,74,363	33,45,88,021
Accumulated Surplus transferred to Balance Sheet	32,70,74,363	33,45,88,021

Signed as per our Report of even date annexed hereto

For A.R.MAITI & CO.

Chartered Accountants

R.NO.307093E Firm R.NO.307093E

(CA. S.K. Chatterjee)

Partner

Membership No.50498

UDIN:22050498AQRXY09632

[Signature]
Director
Director
IISWBM

Kolkata
dated: 02/07/22

[Signature]
Member BOG

Member, BOG
IISWBM





INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE (WEST), KOLKATA – 700073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

We have audited the attached Balance Sheet of Reserve Fund, Planning and Development Account of Indian **INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT** as at 31st March 2022, the Income & Expenditure Account as well as the Receipts & Payments Account for the year ended on that date. These Financial Statements are the responsibility of Board of Governors of the Institute. Our responsibility is to express an opinion on these Financial Statements.

We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and such information were in accordance with the Books of Accounts for the Reserve Fund, Planning Development Account maintained by the Institute.

We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the Financial Statements. An Audit also includes assessing the Accounting Principles used and significant accounting estimates made by the Authorities as well as evaluating overall Financial Statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us and subject to our above-stated comments, and read with notes appearing in **Schedule-11**, the said Balance Sheet gives a true and fair view of the State of Affairs of the Reserve Fund, Planning and Development of the Institute as at 31st March 2022, the Income & Expenditure Account of the Excess of Income over Expenditure of the Reserve, Planning and Development Account for the year ended on that date and the Receipts and Payments Account of the Balance, Receipts and Payments of the Reserve Fund, Planning and Development Account during the year ended on that date.



For **A. R. Maiti & Co.**
Chartered Accountants
F R N: 307093E


(CA. S. K. Chatterjee)

Partner

M No. 050498

UDIN:22050498AQSBRD2274

21, Old Court House Street,
Kolkata-700 001

Dated: 2nd September, 2022

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

Balance Sheet as at 31st March, 2022

	Schedule No.	As at 31.03.2022 Rs.	As at 31.03.2022 Rs.	As at 31.03.2021 Rs.	As at 31.03.2021 Rs.	As at 31.03.2021 Rs.
SOURCES OF FUNDS						
RESERVE FUND	1		30,88,76,656			30,05,49,831
PLANNING AND DEVELOPMENT FUND	2		21,91,01,498			21,34,75,498
OTHERS FUND	3		8,36,25,662			6,51,96,125
LOAN FROM GENERAL FUND	4		(2,11,75,917)			(1,76,71,092)
TOTAL			59,04,27,899			56,15,31,382
APPLICATION OF FUNDS						
FIXED ASSETS :	5					
Gross Block		11,80,95,306		11,71,44,200		
Less : Depreciation		5,28,18,249		5,04,95,782		
TOTAL OF A			6,52,77,057			6,66,48,418
CAPITAL WORK-IN-PROGRESS	5					
As per last Account(Newtown Campus)		10,47,20,395		10,35,32,326		
		10,47,20,395		10,35,32,326		
TOTAL OF B			10,47,20,395			10,35,32,326
TOTAL OF A+B			16,99,97,452			17,01,80,744
INVESTMENTS						
Investments In Mutual fund	6	60,00,000		60,00,000		
Investments against Others Funds	7	9,18,36,482		8,38,91,601		
Fixed Deposit	8	31,00,45,693	40,78,82,175	28,99,40,075		37,98,31,676
CURRENT ASSETS, LOAN & ADVANCES						
Current Assets, Loan & Advances	9	1,45,00,593		1,25,43,971		
Less : Current Liabilities	10	19,52,321	1,25,48,272	10,25,009		1,15,18,962
TOTAL			59,04,27,899			56,15,31,382
Notes forming part of accounts	11					



Director

Director
IISWBM

Kolkata
Dated: 02/09/22



Member BOG

Member, BOG
IISWBM

Signed as per our Report of even date annexed hereto

For A.R. MAITI & CO.
Chartered Accountants
Firm R.NO.307093E


(CA. S.K. Chatterjee)
Partner
Membership No.50498

UDIN : 22050498AQSBRD2274



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

Income & Expenditure Account for the year ended 31st March,2022

	For the year ended 31.3.2022	For the year ended 31.3.2021
Rs.	Rs.	Rs.
INCOME		
Membership Subscription	30,000	45,000
Interest on Fixed Deposit and SBI 8% Savings Bond	1,14,65,616	1,01,32,575
Surplus on Redemption of Mutual Fund	-	
Less: loss on Redemption of Mutual Fund		
Interest on Savings Bank Account	1,00,617	1,05,668
	<u>1,15,96,233</u>	<u>1,02,83,243</u>
EXPENDITURE		
Diploma Award Ceremony Expenses	-	-
Loss on sale of equipment	-	-
Bank Charges	649	799
Repairs & Maintenance	-	-
Provision for Depreciation	23,22,467	24,86,244
	<u>23,23,116</u>	<u>24,87,043</u>
Surplus for the year	92,73,117	77,96,200
Less: Transferred to Building Fund(10% of surplus during the year)	9,27,312	7,79,620
Net Surplus for the year	83,45,805	70,16,580
Balance transferred to Board of Trustees' Fund)	<u>83,45,805</u>	<u>70,16,580</u>
Total		

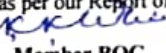

Director

Director
IISWBM

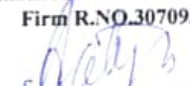
Kolkata
Dated:

02/09/22

Signed as per our Report of even date annexed hereto


Member BOG
Member, BOG
IISWBM

For A.R.MAITI & CO.
Chartered Accountants
Firm R.NO.307093E


(CA. S.K. Chatterjee)

Partner

Membership No.50498

UDIN : 22050498AQSB RD2274



FORM NO. 10BB [See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).



e-Filing Anywhere Anytime
Income Tax Department, Government of India

Acknowledgement Number -487743360130922

(i) We have examined the Balance Sheet as at 31 March 2022 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT** and **AAATI3215M** (Name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at **INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT** and 0 branches.

(iii) Subject to comments below

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

(b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.

(c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view –

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31 March 2022 and

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered negative or with qualification, the report shall state the reason for the same

The prescribed particulars are annexed herewith :

Place	117.214.75.51
Date	13-Sep-2022
Name	SUSANTA KUMAR CHATTERJEE
Membership No.	050498
Firm Registration Number	0307093E
Date of Audit Report	13-Sep-2022
Address	CENTRE POINT, ROOM NO. 442, 21

ANNEXURE
Statement of particulars
PART A- GENERAL

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
2. Address	Management House, 3, Madan Mohan Sen Street, College Square West,, Kolkata, Chittaranjan Avenue S.O (Kolkata), KOLKATA, West Bengal, India - 700073
3. Permanent Account Number	AAATI3215M
4. Assessment year	2022-23
5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	AAATI3215MC20076, 31-Dec-2021

PART B- Application of income for charitable or religious or educational or philanthropic purposes

7. Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in subclauses (iv),(v),(vi) or (via) of section 10(23C)]	Educational Institution
8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	₹ 25,31,65,474
9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	₹ 0
10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	₹ 3,79,74,821
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third provision to	₹ 21,51,90,653

tion 10(23C).

sus

sup

(a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**

(b) If answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**

(b) If answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

14. Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? **Yes**

(b) If answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised. **UNUTILISED ACCUMULATION MADE IN FY 2016-17 - RS 6243650**

PART C- OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in subsection (5) of section 11. **No**

(b) If the answer to (a) above is 'yes', then give details as under:

Sl. No.	Nature of Investment or Deposit	Amount Invested or Deposit	Period of Investment or Deposit
No Records Added			

16. In relation to any income being profits and gains of business, -

(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution? **NA**

(b) whether separate books of account were maintained in respect **NA**

of such business?

(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income. -

17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10? **No**

(b) If answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited

18. (a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received? **No**

(b) If answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution

19. (a) whether any anonymous donation referred to in section 115 BBC was received during the year? **No**

(b) If answer to (a) above is 'yes', then state the amount of such anonymous donation -

Place

117.214.75.51

Date

13-Sep-2022

Acknowledgement Number - 487743360130922

This form has been digitally signed by SUSANTA KUMAR CHATTERJEE having PAN ABZPC0818L from IP Address 117.214.75.51 on 13-Sep-2022 12:55:45 PM
Dsc SI No and issuer 21807268CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE (WEST), KOLKATA – 700073

GENERAL FUND

AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2021

We have audited the attached Balance Sheet of General Fund of **INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT** as at 31st March 2021 the Income & Expenditure Account as well as the Receipts & Payments Account for the year ended on that day. These financial statements are the responsibility of the Board of Governors of the Institute. Our responsibility is to express an opinion on these Financial Statements.

We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and such information were in accordance with the books of account for the General Fund maintained by the Institute.

We conducted our audit in accordance with the auditing with the audited Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and Disclosures in the Financial Statements. An audit also includes assessing the Accounting principals used and significant accounting estimates made by the Authorities as well as evaluating overall Financial Statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us and subject to our above-stated comments and read with notes appearing in **Schedule-8**, the said Balance Sheet gives a true and fair view of the State of Affairs of the General Fund of the Institute as at 31st March 2021. The Income & Expenditure Account of the excess of income over expenditure of the General Fund for the year ended on that date and the Receipt and Payments Account of the Balance Receipts and Payments of the General Fund during the year ended on that date.



21, Old Court House Street,
Kolkata-700 001
Dated: 14th January, 2022

For A. R. Maiti & Co.
Chartered Accountants
F R N : 307093E


(CA. S. K. Chatterjee)

Partner

M No. 050498

UDIN: 22050498AAAAAD6000

GENERAL FUND

Balance Sheet as at 31st March, 2021

<u>SOURCES OF FUNDS</u>	Schedule No.	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
Other Funds	1	78,80,06,758	73,39,71,552
Surplus from Courses			
As per last account		31,56,51,682	30,97,18,653
Add: Surplus for the year		<u>2,10,40,376</u>	<u>65,92,255</u>
		33,66,92,058	31,63,10,908
Less: Transferred to Reserve Fund(10% of surplus during the year)		<u>21,04,038</u>	<u>6,59,226</u>
		33,45,88,020	31,56,51,682
TOTAL		<u><u>1,12,25,94,778</u></u>	<u><u>1,04,96,23,234</u></u>

APPLICATION OF FUNDS

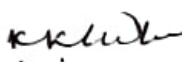
Fixed Assets	5		
Gross Block		5,22,70,430	5,19,93,210
Less : Depreciation		<u>2,38,71,868</u>	<u>2,33,35,959</u>
		2,83,98,562	2,86,57,251
Less: Capital Grant		<u>29,48,008</u>	<u>29,48,008</u>
		2,54,50,554	2,57,09,243
Loan to Reserve Fund	2	(1,76,71,091)	(1,21,95,775)
Investments	6	1,11,66,94,596	1,03,79,51,869
Current Assets,			
Loans & Advances	3	2,12,58,571	1,51,06,635
Less : Current Liabilities	4	<u>2,31,37,852</u>	<u>1,69,48,738</u>
		(18,79,281)	(18,42,103)
TOTAL		<u><u>1,12,25,94,778</u></u>	<u><u>1,04,96,23,234</u></u>

Significant Accounting Policies and Notes to the Accounts 8


Director

Director
IISWBM

Kolkata
dated: 14 JAN 2022


Member BOG

Member, BOG
IISWBM

Signed as per our Report of even date annexed hereto

For A.R.MAITI & CO.
Chartered Accountants
Firm R.NO.307093E


(CA. S.R. Chatterjee)
Partner
Membership No.50498

UDIN:22050498AAAAAD6000




Director-Member-Secretary
Indian Institute of Social Welfare
and Business Management

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

Income & Expenditure Account for the year ended 31st March, 2021

	For the year ended 31.03.2021 Rs.	For the year ended 31.03.2020 Rs.
INCOME		
Student Fees		
Grant-in-Aid/Donation/Contribution	13,77,01,800	15,73,83,857
Other Receipts	69,40,000	64,50,000
	36,12,015	53,00,134
	14,82,53,815	16,91,33,991
EXPENDITURE		
Remuneration to Employees		
Honorarium to Visiting Lecturers	10,60,87,181	13,01,63,464
Supply Contingencies & Services	33,49,075	54,86,401
Insurance & Maintenance	20,23,721	67,88,643
Other Expenses	65,98,652	80,42,248
Provision for Depreciation	86,18,901	1,14,66,141
	5,35,909	5,94,839
	12,72,13,439	16,25,41,736
Surplus for the year	2,10,40,376	65,92,255
Less: Transferred to Reserve Fund(10% of surplus during the year)	21,04,038	6,59,226
Net surplus for the year	1,89,36,338	59,33,029
Balance Brought Forward from previous year	31,56,51,683	30,97,18,654
Accumulated Surplus	33,45,88,021	31,56,51,683
Accumulated Surplus transferred to Balance Sheet	33,45,88,021	31,56,51,683

Signed as per our Report of even date annexed hereto

For A.R.MAITI & CO.
Chartered Accountants
R.NO.3070931 Firm R.NO.307093E

(CA. S.K. Chatterjee)
Partner
Membership No.50498

UDIN:22050498AAAAAD6000



[Signature]
Director

Director
IISWBM
Kolkata

dated: 14 JAN 2022

[Signature]
Member BOG
Member, BOG
IISWBM

[Signature]
Director-Member-Secretary
Indian Institute of Social Welfare
and Business Management



A. R. Maiti & Co.
CHARTERED ACCOUNTANTS

Ph. : (O) : 2248-8235/2243-0008 / 2210-8704
(M) : 98310 00740 (ARM), 98303 92065 (SKC)
98313 04299 (SKP)

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE (WEST), KOLKATA – 700073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2021

We have audited the attached Balance Sheet of Reserve Fund, Planning and Development Account of Indian INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT as at 31st March 2021, the Income & Expenditure Account as well as the Receipts & Payments Account for the year ended on that date. These Financial Statements are the responsibility of Board of Governors of the Institute. Our responsibility is to express an opinion on these Financial Statements.

We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and such information were in accordance with the Books of Accounts for the Reserve Fund, Planning Development Account maintained by the Institute.

We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the Financial Statements. An Audit also includes assessing the Accounting Principles used and significant accounting estimates made by the Authorities as well as evaluating overall Financial Statements presentation. We believe that our audit provides a reasonable basis of our opinion.

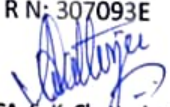
In our opinion and to the best of our information and according to the explanations given to us and subject to our above-stated comments, and read with notes appearing in **Schedule-11**, the said Balance Sheet gives a true and fair view of the State of Affairs of the Reserve Fund, Planning and Development of the Institute as at 31st March 2021, the Income & Expenditure Account of the Excess of Income over Expenditure of the Reserve, Planning and Development Account for the year ended on that date and the Receipts and Payments Account of the Balance, Receipts and Payments of the Reserve Fund, Planning and Development Account during the year ended on that date.



21, Old Court House Street,
Kolkata-700 001

Dated: 11th January, 2022

For **A. R. Maiti & Co.**
Chartered Accountants
F R N: 307093E


(CA. S. K. Chatterjee)
Partner

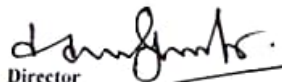
M No. 050498
UDIN:22050498AAAAAC4928

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA - 700 073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

Balance Sheet as at 31st March, 2021

	Schedule No.	As at 31.03.2021 Rs.	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.	As at 31.03.2020 Rs.	As at 31.03.2020 Rs.
SOURCES OF FUNDS						
RESERVE FUND	1		30,05,30,851			29,35,14,271
PLANNING AND DEVELOPMENT FUND	2		21,34,75,498			20,75,29,498
OTHERS FUND	3		6,51,96,125			6,36,01,451
LOAN FROM GENERAL FUND	4		(1,76,71,092)			(1,21,95,776)
TOTAL			56,15,31,382			55,18,49,444
APPLICATION OF FUNDS						
FIXED ASSETS :	5					
Gross Block		11,71,44,200		11,71,44,200		
Less : Depreciation		5,04,95,782		4,80,09,538		
TOTAL OF A			6,66,48,418			6,91,34,662
CAPITAL WORK-IN-PROGRESS	5					
As per last Account(Newtown Campus)		10,35,32,326		10,28,88,266		
TOTAL OF B		10,35,32,326		10,28,88,266		
TOTAL OF A+B			17,01,80,744			17,20,22,928
INVESTMENTS						
Investments In Mutual fund	6	60,00,000		60,00,000		
Investments against Others Funds	7	8,38,91,601		7,37,16,065		
Fixed Deposit	8	28,99,40,075	37,98,31,676	28,87,28,327		36,84,44,392
CURRENT ASSETS, LOAN & ADVANCES						
Current Assets, Loan & Advances	9	1,25,43,971		1,16,27,513		
Less : Current Liabilities	10	10,25,009	1,15,18,962	2,45,389		1,13,82,124
TOTAL			56,15,31,382			55,18,49,444
Notes forming part of accounts	11					


Director
Director
IISWBM


Member BOG
Member BOG
IISWBM

Signed as per our Report of even date annexed hereto

For A.R. MAITI & CO.
Chartered Accountants
Firm R.NO.307093E


(CA. S.K. Chatterjee)
Partner

Membership No.50498

UDIN : 22050498AAAAAC4928



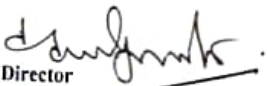
Kolkata
Dated: 11 JAN 2022

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA - 700 073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

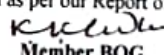
Income & Expenditure Account for the year ended 31st March,2021

INCOME	Rs.	For the year ended 31.3.2021 Rs.	For the year ended 31.3.2020 Rs.
Membership Subscription		45,000 ✓	25,000
Interest on Fixed Deposit and SBI 8% Savings Bond		1,01,32,575 ✓	55,38,801
Surplus on Redemption of Mutual Fund		-	24,08,061
Less: loss on Redemption of Mutual Fund			
Interest on Savings Bank Account		1,05,668 ✓	4,04,069
		<u>1,02,83,243</u>	<u>83,75,931</u>
EXPENDITURE			
Diploma Award Ceremony Expenses		-	18,952
Loss on sale of equipment		-	12,029
Bank Charges		799 ✓	743
Repairs & Maintenance		-	
Provision for Depreciation		24,86,244	27,99,264
		<u>24,87,043</u>	<u>28,30,988</u>
Surplus for the year		77,96,200	55,44,943
Less: Transferred to Building Fund(10% of surplus during the year)		7,79,620	-
Net Surplus for the year		70,16,580	55,44,943
(Balance transferred to Board of Trustees' Fund)			
Total		<u>70,16,580</u>	<u>83,75,931</u>


Director
IISWBM

Kolkata
Dated: 11 JAN 2022

Signed as per our Report of even date annexed hereto


Member BOG

Member, BOG
IISWBM

For A.R. MAITI & CO.
Chartered Accountants
Firm R. NO. 307093E


(CA. S.K. Chatterjee)
Partner
Membership No. 50498

UDIN : 22050498AAAAAC4928



FORM NO. 10BB [See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).



e-Filing Anywhere Anytime
Income Tax Department, Government of India

Acknowledgement Number -998936610310122

(i) We have examined the Balance Sheet as at 31 March 2021 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT** and AAATI3215M (Name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at **Management House, 3, Madan Mohan Sen Street, College Square West, Kolkata 700073** and 0 branches.

(iii) Subject to comments below

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

(b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.

(c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view –

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31 March 2021 and

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered negative or with qualification, the report shall state the reason for the same

The prescribed particulars are annexed herewith :

Place	115.187.57.81
Date	27-Jan-2022
Name	SUSANTA CHATTERJEE
Membership No.	050498
Firm Registration Number	0307093E
Date of Audit Report	27-Jan-2022
Address	MANAGEMENT HOUSE, MADAN

ANNEXURE
Statement of particulars
PART A- GENERAL

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
2. Address	Management House, 3, Madan Mohan Sen Street, College Square West, Kolkata, Chittaranjan Avenue S.O (Kolkata), KOLKATA, West Bengal, India - 700073
3. Permanent Account Number	AAAT13215M
4. Assessment year	2021-22
5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	CCIII/10(23C)(VI)/2008-09, 18-Jul-2008

PART B- Application of income for charitable or religious or educational or philanthropic purposes

7. Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in subclauses (iv),(v),(vi) or (via) of section 10(23C)]	Educational Institution
8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	₹ 22,06,18,589
9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	₹ 12,69,13,264
10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	₹ 3,30,92,788
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third provision to	₹ 6,06,12,537

ILLEGAL
DATA
INDIA

section 10(23C).

12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**

(b) If answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**

(b) If answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

14. Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? **No**

(b) If answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

**UNUTILISED ACCUMULATION
MADE IN FY 2016-17 - RS
6243650**

PART C- OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in subsection (5) of section 11. **No**

(b) If the answer to (a) above is 'yes', then give details as under:

Sl. No.	Nature of Investment or Deposit	Amount Invested or Deposit	Period of Investment or Deposit
No Records Added			

16. In relation to any income being profits and gains of business, -

(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution? **NA**

(b) whether separate books of account were maintained in respect **NA**

of such business?

(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income. -

17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10? No

(b) If answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited

18 (a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received? No

(b) If answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution

19 (a) whether any anonymous donation referred to in section 115 BBC was received during the year? No

(b) If answer to (a) above is 'yes', then state the amount of such anonymous donation -

Place 115.187.57.81

Date 25-Jan-2022

Acknowledgement Number - 998936610310122

This form has been digitally signed by SUSANTA KUMAR CHATTERJEE having PAN ABZPC0818L from IP Address 115.187.57.81 on 27-Jan-2022 01:58:47 PM
Dsc SI No and issuer 21807268CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE (WEST), KOLKATA – 700073

GENERAL FUND

AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2020

We have audited the attached Balance Sheet of General Fund of **INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT** as at 31st March 2020 the Income & Expenditure Account as well as the Receipts & Payments Account for the year ended on that day. These financial statements are the responsibility of the Board of Governors of the Institute. Our responsibility is to express an opinion on these Financial Statements.

We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and such information were in accordance with the books of account for the General Fund maintained by the Institute.

We conducted our audit in accordance with the auditing with the audited Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and Disclosures in the Financial Statements. An audit also includes assessing the Accounting principals used and significant accounting estimates made by the Authorities as well as evaluating overall Financial Statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us and subject to our above-stated comments and read with notes appearing in **Schedule-8**, the said Balance Sheet gives a true and fair view of the State of Affairs of the General Fund of the Institute as at 31st March 2020. The Income & Expenditure Account of the excess of income over expenditure of the General Fund for the year ended on that date and the Receipt and Payments Account of the Balance Receipts and Payments of the General Fund during the year ended on that date.

21, Old Court House Street,
Kolkata-700 001
Dated: 10-05-2021



For **A. R. Maiti & Co.**
Chartered Accountants
F R N : 307093E


(CA. S. K. Chatterjee)

Partner

M No. 050498

UDIN: 21050498AAAAAP6801


INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

Balance Sheet as at 31st March, 2020

<u>SOURCES OF FUNDS</u>	Schedule No.	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
Other Funds	1	73,39,71,552	63,93,76,226
<u>Surplus from Courses</u>			
As per last account		30,97,18,653	29,30,20,427
Add: Surplus for the year		<u>65,92,255</u>	<u>1,85,53,584</u>
		31,63,10,908	31,15,74,011
Less: Transferred to Reserve Fund(10% of surplus during the year)		<u>6,59,226</u>	<u>18,55,358</u>
		31,56,51,682	30,97,18,653
TOTAL		<u><u>1,04,96,23,234</u></u>	<u><u>94,90,94,879</u></u>
<u>APPLICATION OF FUNDS</u>			
<u>Fixed Assets</u>	5		
Gross Block		5,19,93,210	5,17,94,215
Less : Depreciation		<u>2,33,35,959</u>	<u>2,27,41,120</u>
		2,86,57,251	2,90,53,095
Less: Capital Grant		<u>29,48,008</u>	<u>29,48,008</u>
		2,57,09,243	2,61,05,087
Loan to Reserve Fund	2	(1,21,95,775)	(56,54,299)
Investments	6	1,03,79,51,869	92,95,23,939
Current Assets,			
Loans & Advances	3	1,51,06,635	2,22,86,742
Less : Current Liabilities	4	<u>1,69,48,738</u>	<u>2,31,66,590</u>
		(18,42,103)	(8,79,848)
TOTAL		<u><u>1,04,96,23,234</u></u>	<u><u>94,90,94,879</u></u>
Significant Accounting Policies			
Notes to the Accounts 8	8		


Director


Member BOG

Signed as per our Report of even date annexed hereto

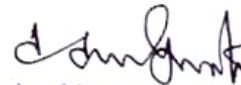
For A.R.MAITI & CO.
Chartered Accountants
Firm R.N.O. 307093E


(CA) S.K. Chatterjee
Partner

Membership No.50498



INDIN 21050498AAAAA PG801


Director-Member-Secretary
Indian Institute of Social Welfare
and Business Management

Kolkata
dated: 10 MAY 2021

GENERAL FUND

Income & Expenditure Account for the year ended 31st March, 2020


	For the year ended 31.03.2020 Rs.	For the year ended 31.03.2019 Rs.
INCOME		
Student Fees	15,73,83,857	15,58,07,618
Grant-in-Aid/Donation/Contribution	64,50,000	84,38,000
Other Receipts	53,00,134	73,62,545
	16,91,33,991	17,16,08,163
EXPENDITURE		
Remuneration to Employees	13,01,63,464	12,22,22,826
Honorarium to Visiting Lecturers	54,86,401	67,21,250
Supply Contingencies & Services	67,88,643	70,89,354
Insurance & Maintenance	80,42,248	62,16,597
Other Expenses	1,14,66,141	1,00,78,601
Provision for Depreciation	5,94,839	7,25,951
	16,25,41,736	15,30,54,579
Surplus for the year	65,92,255	1,85,53,584
Less: Transferred to Reserve Fund(10% of surplus during the year)	6,59,226	18,55,358
Net surplus for the year	59,33,029	1,66,98,226
Balance Brought Forward from previous year	30,97,18,654	29,30,20,428
Accumulated Surplus	31,56,51,683	30,97,18,654
Accumulated Surplus transferred to Balance Sheet	31,56,51,683	30,97,18,654

Signed as per our Report of even date annexed hereto


Director

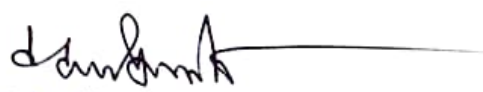

Member BOG

Kolkata
dated: 10 MAY 2020

For A.R.MAITI & CO.
Chartered Accountants
Firm R.NO.307093E

(CA S.K. Chatterjee)
Partner
Membership No.50498



INDIN 21050498AAAAA P6801


Director-Member-Secretary
Indian Institute of Social Welfare
and Business Management



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE (WEST), KOLKATA – 700073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2020

We have audited the attached Balance Sheet of Reserve Fund, Planning and Development Account of Indian INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT as at 31st March 2020, the Income & Expenditure Account as well as the Receipts & Payments Account for the year ended on that date. These Financial Statements are the responsibility of Board of Governors of the Institute. Our responsibility is to express an opinion on these Financial Statements.

We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and such information were in accordance with the Books of Accounts for the Reserve Fund, Planning Development Account maintained by the Institute.

We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the Financial Statements. An Audit also includes assessing the Accounting Principles used and significant accounting estimates made by the Authorities as well as evaluating overall Financial Statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us and subject to our above-stated comments, and read with notes appearing in **Schedule-11**, the said Balance Sheet gives a true and fair view of the State of Affairs of the Reserve Fund, Planning and Development of the Institute as at 31st March 2020, the Income & Expenditure Account of the Excess of Income over Expenditure of the Reserve, Planning and Development Account for the year ended on that date and the Receipts and Payments Account of the Balance, Receipts and Payments of the Reserve Fund, Planning and Development Account during the year ended on that date.

21, Old Court House Street,
Kolkata-700 001
Dated: 10-05-2021



For A. R. Maiti & Co.
Chartered Accountants
F R N: 307093E


(CA. S. K. Chatterjee)

Partner

M No. 050498


UDIN: 21050498AAAAAR8810

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA - 700 073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

Balance Sheet as at 31st March, 2020

Schedule No.	As at 31.03.2020 Rs.	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.	As at 31.03.2019 Rs.	As at 31.03.2019 Rs.
SOURCES OF FUNDS					
<u>RESERVE FUND</u>	1		29,35,14,271		28,79,69,328
<u>PLANNING AND DEVELOPMENT FUND</u>	2		20,75,29,498		20,09,15,498
<u>OTHERS FUND</u>	3		6,30,01,451		5,60,18,467
<u>LOAN FROM GENERAL FUND</u>	4		(1,21,95,776)		(56,54,300)
TOTAL			<u>55,18,49,444</u>		<u>53,92,48,993</u>
APPLICATION OF FUNDS					
<u>FIXED ASSETS :</u>	5				
Gross Block		11,71,44,200		11,72,06,980	
Less : Depreciation		4,80,09,538		4,53,69,645	
TOTAL OF A		6,91,34,662			7,18,37,335
<u>CAPITAL WORK-IN-PROGRESS</u>	5				
As per last Account(Newtown Campus)		10,28,88,266		10,28,88,266	
TOTAL OF B		10,28,88,266		10,28,88,266	
TOTAL OF A+B			17,20,22,928		17,47,25,601
<u>INVESTMENTS</u>					
Investments In Mutual fund	6	60,00,000		1,41,00,000	
Investments against Others Funds	7	7,37,16,065		6,57,01,313	
Fixed Deposit	8	28,87,28,327	36,84,44,392	26,70,39,890	34,68,41,203
<u>CURRENT ASSETS, LOAN & ADVANCES</u>					
Current Assets ,Loan & Advances	9	1,16,27,513		1,83,38,825	
Less : Current Liabilities	10	2,45,389	1,13,82,124	6,56,636	1,76,82,189
TOTAL			<u>55,18,49,444</u>		<u>53,92,48,993</u>
Notes forming part of accounts	11				


Director


Member BOG

Signed as per our Report of even date annexed hereto

For A.R.MAITI & CO.
Chartered Accountants
Firm No. 307093E


(CA. S.K. Chatterjee)
Partner
Membership No.50498



Kolkata
Dated: 10 MAY 2020

UDIN 21050498AAAAA R8810

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA - 700 073


RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

Income & Expenditure Account for the year ended 31st March,2020

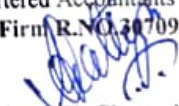
	Rs.	For the year ended 31.3.2020 Rs.	For the year ended 31.3.2019 Rs.
INCOME			
Membership Subscription		25,000	50,000
Interest on Fixed Deposit and SBI 8% Savings Bond		55,38,801	1,06,29,367
Surplus on Redemption of Mutual Fund		24,08,061	-
Less: loss on Redemption of Mutual Fund			13,60,593
Interest on Savings Bank Account		4,04,069	4,85,028
		<u>83,75,931</u>	<u>1,25,24,988</u>
EXPENDITURE			
Diploma Award Ceremony Expenses		18,952	
Loss on sale of equipment		12,029	1,68,930
Bank Charges		743	767
Repairs & Maintenance		-	30,000
Provision for Depreciation		27,99,264	31,05,899
		<u>28,30,988</u>	<u>33,05,596</u>
Excess of Income over Expenditure (Balance transferred to Board of Trustees' Fund)		55,44,943	92,19,392
TOTAL		<u>83,75,931</u>	<u>1,25,24,988</u>


Director

Signed as per our Report of even date annexed hereto


Member BOG

For A.R. MAITI & CO.
Chartered Accountants
Firm R. NO. 307093E


(CA. S.K. Chatterjee)
Partner
Membership No.50498

Kolkata

Dated: 170 MAY 2020



UDIN 21050498AAAAA @G57AR8810

FORM NO. 10BB

[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

(i) We have examined the Balance Sheet as at 31/03/2020 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**, AAAT13215M (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at **Management House, J. Madan Mohan Sen** and **NIL** branches.

(iii) Subject to comments below

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

(b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.

(c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view -

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2020 and

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

The prescribed particulars are annexed herewith:

Place **KOLKATA**
Date **12/05/2021**

Name **SUSANTA KUMAR CHATTERJEE**
Membership No. **E 050498**
FRN (Firm Registration Number) **307023E**
Address **CENTREPOINT, ROOM NO.442, 2
1, OLD COURT HOUSE STREET,
KOLKATA- 700001**

Comments

ANNEXURE
Statement of particulars
PART A
GENERAL.

1.	Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
2.	Address Flat/ Door/ Block No. Name of premises/ Building/ Village Road/ Street /Post Office Area/ Locality Town/ City / District State Pin Code	15 MANAGEMENT HOUSE MADAN MOHAN SEN STREET COLLEGE SQUARE (WEST) KOLKATA WEST BENGAL. 700073 AAAT13215M
3.	Permanent Account Number	2020 - 21
4.	Assessment Year	(vi)
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	
6.	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	
	Number of notification/approval of CC III/10(23C)(VI)/2008-09	Date of notification/approval 2008-07-18

PART B -

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	EDUCATIONAL INSTITUTION
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution (₹)	233199217
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established (₹)	6403416
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. (₹)	34979882
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). (₹)	191815919
12.	(a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the previous year for which it was to be accumulated?	No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	

PART C -

OTHER INFORMATION

15.	(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.	No
	(b)	
16.	In relation to any income being profits and gains of business, -	
	(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?	Not Applicable
	(b) whether separate books of account were maintained in respect of such business?	Not Applicable
	(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.	
17.	(a) whether or during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution of a university or other educational institution or a hospital or other medical	No

	institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	
	(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	
18	(a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No
	(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19.	(a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3)	No
	(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation. (₹)	

Place **KOLKATA**
Date **12/05/2021**

Name **SUSANTA KUMAR CHATTERJE**
E
Membership No. **050498**
FRN (Firm Registration Number) **307093E**
Address **CENTREPOINT, ROOM NO.442, 2
1, OLD COURT HOUSE STREET,
KOLKATA- 700001**

Form Filing Details

Revision/Original Original

INCOME TAX DEPARTMENT