INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

GENERAL FUND AUDIT OF IISWBM
PERIOD FROM 1ST APRIL, 2024 TO 31ST MARCH, 2025

A.R.MAITI & CO.

CHARTERED ACCOUNTANT

"CENTRE POINT"

21,OLD COURT HOUSE STREET

ROOM NO.442

KOLKATA-7000 01

A. R. Maiti & Co.
CHARTERED ACCOUNTANTS

Ph.(O) : 2248-8235 / 2243-0008
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INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE (WEST), KOLKATA – 700073

GENERAL FUND

AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2025.

We have audited the attached Balance Sheet of General Fund of **INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT** as at 31st March 2025 the Income & Expenditure Account as well as the Receipts & Payments Account for the year ended on that day. These financial statements are the responsibility of the Board of Governors of the Institute. Our responsibility is to express an opinion on these Financial Statements.

We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and such information were in accordance with the books of account for the General Fund maintained by the Institute.

We conducted our audit in accordance with the auditing with the audited Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and Disclosures in the Financial Statements. An audit also includes assessing the Accounting principles used and significant accounting estimates made by the Authorities as well as evaluating overall Financial Statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us and subject to our above-stated comments and read with notes appearing in **Schedule-8**, the said Balance Sheet gives a true and fair view of the State of Affairs of the General Fund of the Institute as at 31st March 2025. The Income & Expenditure Account of the Surplus of Income over Expenditure of the General Fund for the year ended on that date and the Receipt and Payments Account of the Balance, Receipts and Payments of the General Fund during the year ended on that date,
subject to the following Matter of Emphasis to which the attention of the Auditee is drawn to read in conjunction with the financial statements & Notes to the Accounts:-

a) The accounting is done on cash basis except the accounts head maintained under Schedules for Current Assets (Sch3,3A & 3B) and Current Liabilities (Sch. 4)

b) The Investment balance does not include the accumulated interest on which TDS are charged by the bank and neither the TDS receivable, nor the income tax liability are recognized in the fInancials.

c) The investment in FD (excluding Pension Fund & Gratuity Fund) – tenures are not synchronized with the maturity schedule of the corresponding liabilities.

d) LICI Gratuity Fund & Pension Fund:
i. The actuarial gain/(loss)not recognized in the accounting system as cash basis adopted, further annual premium payment stopped since couple of years back.

A. R. MAITI & CO. Kolkata Chartered Accountants

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ii. The pension liability statement as authenticated by Management not available and the LICI actuarial report is the only base whereupon the invoice is made to meet the future liability.

iii. The actuarial valuation of pension & gratuity liability not recognized on accrual basis in the Balance Sheet and not bifurcated as long term and current liabilities.

e) Income tax demand for PY 19-20 -Rs.12,82,98,950 vide Demand Reference No. 20222020370889424 21T, DIN: CPC/2021/U7/260867616 dt. 28/07/22 u/s 154 of the IT Act 1961. The refund of PY 22-23 has been fully adjusted against this demand, although this demand order has been appealed against.

f) The Institute has not filed form 10 for Financial year 23-24. However, Form 10 has been filed for Financial year 24-25(acknowledgement no.-141989730290825 dated 29-Aug-2025) of income tax- committing to spend Rs.34,57,72,015 within PY 29-30-which is 85 per cent of the accumulated income of the fund which is carried forward for future application as per the Institute objectives. However, no significant expenditure to that effect has been made for PY 24-25.

g) Balance confirmations not available for the following, thereby necessitating restatement after reconciliation in FY 25-26 if required at all, after proper review:-

i. Advance to Party against Supply/Services
ii. Advance payment for Consultancy Fees/Seminar
iii. Security Deposit with VSNL and Greater Kolkata Gas Supply Corpn.

Signed as per Report of even date annexed hereto

A.R. MAITI & CO. Kolkata Chartered Accountants

For A.R.MAITI & CO.
Chartered Accountants
FRN: 307093E

CA. S.K.Chatterjee
Partner
M.No. 050498

Kolkata.
Dt 29/08/25

UDIN: 25050498BMTCTM9251

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

Balance Sheet as at 31st March, 2025

	Schedule No.		As at 31.03.2025 Rs.		As at 31.03.2024 Rs.
SOURCES OF FUNDS					
Other Funds	1		1,19,24,21,666		1,06,51,12,496
Surplus from Courses					
As per last account		30,53,18,517		30,65,45,582	
Add: Surplus for the year		2,67,23,082		(12,27,065)	
		33,20,41,599		30,53,18,517	
Less: Transferred to Reserve Fund(10% of surplus during the year)		26,72,308	32,93,69,291		30,53,18,517
TOTAL			1,52,17,90,957		1,37,04,31,013
APPLICATION OF FUNDS					
Fixed Assets	5				
Gross Block		5,66,63,291		5,49,62,085	
Less : Depreciation		2,64,79,666		2,54,88,921	
		3,01,83,625		2,94,73,164	
Less: Capital Grant		29,48,006	2,72,35,619	29,48,006	2,65,25,158
Loan to Reserve Fund	2		(2,64,45,283)		(1,87,22,261)
Investments	6		1,47,87,42,550		1,29,86,18,754
Current Assets,					
Loans & Advances	3	8,13,35,328		8,82,11,924	
Less : Current Liabilities	4	3,90,77,257	4,22,58,071	2,42,02,562	6,40,09,362
TOTAL			1,52,17,90,957		1,37,04,31,013
Significant Accounting Policies and Notes to the Accounts	8	8	0		

Signed as per our Report of even date annexed hereto

Director

Treasurer

For A.R.MAITI & CO.
Chartered Accountants
Firm R.NO.307093E

(CA. S.K. Chatterjee)
Partner
Membership No.50498

Kolkata
Date 29/08/25

A. R. MAITI & CO. Kolkata Chartered Accountants

UDIN: 25050498BMTCTM9251

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

Income & Expenditure Account for the year ended 31st March, 2025

	For the year ended 31.03.2025 Rs.	For the year ended 31.03.2024 Rs.
INCOME		
Student Fees	18,51,71,799	16,81,62,680
Grant-in-Aid/Donation/Contribution	0	-
Other Receipts	1,29,01,524	80,77,998
	19,80,73,323	17,62,40,678
EXPENDITURE		
Remuneration to Employees	13,96,91,198	14,27,72,243
Honorarium to Visiting Lecturers	46,01,117	41,06,000
Supply Contingencies & Services	51,54,542	65,47,055
Insurance & Maintenance	70,78,307	1,07,93,427
Other Expenses	1,38,34,332	1,25,99,789
Provision for Depreciation	9,90,745	6,49,229
Surplus/(Deficit) for the year	17,13,50,241	17,74,67,743
Less: Provision for Income Tax for the year 2023-24	2,67,23,082	(12,27,065)
Less: Transferred to Reserve Fund(10% of surplus during the year)	-	-
Net surplus for the year	26,72,308	-
Balance Brought Forward from previous year	2,40,50,774	(12,27,065)
Accumulated Surplus	30,42,63,518	30,54,90,583
	32,83,14,292	30,42,63,518
Accumulated Surplus transferred to Balance Sheet	32,83,14,292	30,42,63,518

Signed as per our Report of even date annexed hereto

Director

Treasurer

Signed as per our Report of even date annexed hereto

For A.R.MAITI & CO.
Chartered Accountants
Firm R.NO.307093E

A.R. MAITI & CO. Kolkata Chartered Accountants

(CA. S.K. Chatterjee)
Partner
Membership No.50498

Kolkata
Dated: 29/08/25

UDIN: 25050498BMTCTM9295T

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA - 700 073
GENERAL FUND

	31.03.2025 Rs.	31.03.2025 Rs.	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.	As at 31.03.2024 Rs.
SCHEDULE - 1					
OTHER FUNDS					
RESEARCH PROJECT FUND					
a) SOCIO-ECONOMIC-PROJECT					
As per last account		8,38,773		8,38,773	
Transferred from Miscellanous Account					
Transferred from Project Fund					
Add : Interest on Investments		-	8,38,773	-	8,38,773
b) INNOVATIVE COURSES FUND					
GRANT-IN-AID					
As per last account (after deducting loan to G.A.)		1,62,62,702		1,62,62,702	
(Out of Received during the year from Government of W.B.)					
Add : Interest on Investments		16,07,428		-	
Less: Creation of assets for A/C General Fund(Schedule-5)				1,62,62,702	
Less: Loan from G.A.		-	1,78,70,130	-	1,62,62,702
CRIMM FUND					
As per last account		16,82,900		16,82,900	
				16,82,900	
Add : Interest/Incentive on Investments		3,58,306		-	
				16,82,900	
Add:Loan from G.A.			20,41,206		16,82,900
			2,07,50,109		1,87,84,375
INSTITUTE'S FUND					
GENERAL FUND					
As per last account		97,49,087		95,09,087	
Add : Contribution from Students for Hostel Development		2,50,000	99,99,087	2,40,000	97,49,087
MISCELLANEOUS FUND					
As per last account	36,99,95,735			35,10,09,700	
	36,99,95,735			(35,10,09,700)	
Less. Short Drawn Investment(TDS-SBI in 2017-18)	-				
	36,99,95,735			(35,10,09,700)	
Add Recovery of Short Drawn Investments	-				
Add: Excess Receipt Interest	-	36,99,95,735		-	(35,10,09,700)
Add: Short Drawn investment		-		-	-
Add Interest on Investments/Surplus on Redemption of Mutual Fund		3,47,96,039	40,47,91,774	-	1,89,86,035
					36,99,95,735
CORPORATION TAX FUND					
As per last account(including loan from G.A.)					
Balance before Tax deducted at source	32,67,059			30,66,138	
Add:Short Drawn Investment	-			-	
	32,67,059			30,66,138	
Less:Loan to G.A.	-	32,67,059		-	
Add Loan from G.A.				-	
Add Interest/Incentive on Investments		1,51,292		2,00,921	
		34,18,351		32,67,059	
Less:Loan to G.A.			34,18,351	-	32,67,059
SYNERGY FUND					
As per last account		10,29,597		9,36,026	
Add : Interest on investment		-	10,29,597	93,571	10,29,597
PROJECT FUND					
As per last account		6,45,542		6,22,856	
Add : Interest on Investments		-	6,45,542	22,686	6,45,542
Total C/F			41,98,84,351		38,46,87,020
			44,06,34,460		

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Total B/F			44,06,34,460	-	-	40,34,71,395
EMPLOYEES' RETIREMENT BENEFITS FUND						
a) A) PENSION FUND						
As per last account	29,19,85,906					
Add : Contribution for the year	-	29,19,85,906		25,60,51,693	25,60,51,693	
Add : Contribution from CPF		2,00,00,000			2,00,00,000	
Add : Loan from G.A.						
Add : Interest /Incentive on Investments		2,68,60,588			1,59,34,213	
Add: : Recovery out of Pension payments(Re-imbursement from LICI)						
		33,88,46,494			29,19,85,906	
Add: Short Drawn Investment (Pension fund)		-			-	
Less: Short Drawn Investment		33,88,46,494			29,19,85,906	
Less: Pension payment(including Ex-gratia)	1,59,52,188				-	
Less: Recovery out of Pension payments from LICI)					-	
					29,19,85,906	
Less: Bank charges	649					
Less: Transferred to Pension Fund With LICI		1,59,52,837			-	
TOTAL OF PENSION FUND		32,28,93,657			-	
B) PENSION FUND WITH LICI					29,19,85,906	
As per last account		21,76,849			20,21,779	
Add: Transferred from Pension Fund to LICI Pension Fund					-	
Add: Interest on Investment with LICI		1,66,966			1,55,070	
		23,43,815			21,76,849	
Less: Payment For Annuity/Pension/Pull Fund					-	
TOTAL OF PENSION FUND WITH LICI		23,43,815			21,76,849	
GRAND TOTAL OF PENSION FUND(A+B)			32,52,37,472			29,41,62,755
) A) GRATUITY FUND						
As per last account(including loan from G.A.)		14,35,89,475			12,88,41,880	
Add : Contribution for the year		90,00,000			90,00,000	
Add: Interest/Incentive on Investments		1,82,96,115			58,36,158	
		17,08,85,590			14,36,78,038	
Add: Short Drawn Investments Gratuity Fund		-			-	
Less : Settlement of Gratuity		-			88,563	
Less: Short Drawn Investment		-			-	
Less: Transfer to Gratuity Fund		-			-	
TOTAL OF GRATUITY FUND		17,08,85,590			14,35,89,475	
B) GRATUITY FUND WITH LICI						
As per last account		18,63,554			69,59,256	
Add:Transferred from Gratuity fund to LICI Gratuity fund		-			-	
Add:Contribution to LIC gratuity Fund		-			-	
Add: Interest on investment with LICI		67,542			3,67,596	
Add: Recovery of Coverage supported by LICI					-	
Less: Recovery of Insurance Coverage supported by LICI		-			-	
		19,31,096			73,26,852	
Less: Paid from LICI for Gratuity Fund	-	-			-	
Less: Insurance Premium	-	-			-	
Less: Settlement of Gratuity from LICI :This Year	-	16,78,200			54,63,298	
TOTAL OF GRATUITY FUND WITH LICI		2,52,896			18,63,554	
GRAND TOTAL OF GRATUITY FUND(A+B)			17,11,38,486			14,54,53,029
LEAVE ENCASHMENT FUND						
As per last account		13,18,86,645			12,04,88,393	
Add Contribution for the year		10,00,000			10,00,000	
		13,28,86,645			12,14,88,393	
Add Interest on Investment		1,48,51,520			1,03,98,252	
		14,77,38,165			13,18,86,645	
Less Settlement of Leave Encashment Fund			14,77,38,165			13,18,86,645
			64,41,14,123			57,15,02,429
Total C/F			1,08,47,48,583			97,49,73,824

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Total B/F			1,08,47,48,583	-		97,49,73,824
DEPRECIATION FUND						
a) **DEPRECIATION FUND**						
As per last account	3,35,11,856			3,29,69,129		
Add : Interest on Investments	-	3,35,11,856		-	3,29,69,129	
		74,20,434			5,42,727	
Less: Short drawn investment(TDS)		4,09,32,290			3,35,11,856	
b) **COMPUTER FUND**			4,09,32,290		0	3,35,11,856
As per last account		7,82,935			7,11,781	
Add : Interest on investment		-	7,82,935		71,154	7,82,935
			4,17,15,225	-		3,42,94,791
STUDENT RELATED FUND						
LIBRARY CAUTION MONEY						
Balance as per last account		1,96,09,426			1,90,10,775	
Add : Deposits during the year		19,65,000			17,15,000	
Add : Interest on investment		51,65,819			6,11,651	
Add : Short Drawn Investment		-			-	
		2,67,40,245			2,13,37,426	
Less : Refund during the year		15,30,500	2,52,09,745		17,28,000	1,96,09,426
CAUTION MONEY FOR COMPUTER						
As per last Account			35,100			35,100
CAUTION MONEY FOR HOSTEL						
As per last Account		(96,700)			(1,06,700)	
Add : Deposits during the year		1,25,000			1,20,000	
		28,300			13,300	
Less : Refund during the year		90,000	(61,700)		1,10,000	(96,700)
SECURITY DEPOSIT FROM STUDENTS						
As per last Account		97,94,210			87,17,980	
Add Security Deposit received from the Student during the year		17,65,000			14,75,000	
Add Interest on Investment		11,43,155			9,18,230	
		1,27,02,365			1,11,11,210	
Less: Refund of Security Deposit		15,07,500	1,11,94,865		13,17,000	97,94,210
STUDENTS ACTIVITIES FUND						
As per last account		2,55,74,845			2,35,53,764	
Add Addition during the year		47,20,000			39,00,000	
		3,02,94,845			2,74,53,764	
Less : Utilisation during the year		17,79,997	2,85,14,848		18,78,919	2,55,74,845
SECURITY DEPOSIT FOR HOSTEL						
As per last Account		9,27,000			9,09,000	
Add:Received During the Year		3,00,000			1,26,000	
		12,27,000			10,35,000	
Less :Refundable		1,62,000	10,65,000		1,08,000	9,27,000
			6,59,57,858			5,58,43,881
GRAND TOTAL			1,19,24,21,666			1,06,51,12,496

A.R. MAITI & CO. Kolkata Chartered Accountants

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

SCHEDULE - 2

	As at 31.03.2025 Rs.	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.	As at 31.03.2024 Rs.
LOAN TO RESERVE FUND				
Balance as per last Account	(1,87,22,261)		(1,25,95,363)	
Add :Paid during the year	4,16,978		10,99,102	
	(1,83,05,283)		(1,14,96,261)	
Less : Received during the year	(81,40,000)		(72,26,000)	
TOTAL		(2,64,45,283)		(1,87,22,261)

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

SCHEDULE - 3

LOANS AND ADVANCES :

	As at 31.03.2025	As at 31.03.2025 Rs.	As at 31.03.2025 Rs.	As at 31.03.2024	As at 31.03.2024 Rs.	As at 31.03.2024 Rs.
A. Current Assets :						
a) CASH IN HAND			20,000			20,000
b) BANK BALANCE						
i) Balance in Current Account with State Bank of India		1,23,31,481			-8,42,974	
ii) In savings account with						
State Bank of India		47,864			46,596	
ICICI Bank Ltd.		37,386			65,916	
Canara Bank	5,71,949			5,53,785		
Less: Tr. to Investment in Innovative Courses	5,71,949			5,53,785		
Canara Bank(CRIMM)		15,145			15,234	
HDFC Bank		0			0	
HDFC Bank (College Street Br.)		11,46,211			1,83,53,645	
SBI Power Jyoti Account		1,69,723	1,37,47,810		1,68,872	1,78,07,289
			1,37,67,810			1,78,27,289
B. Loans & Advances :						
Advances Recoverable (Schedule -3A&3B) B/F		6,67,19,696			6,95,36,813	
SECURITY DEPOSITS						
Security Deposit(Paid)		20,311			20,311	
Security Deposit (EDI,Ahmedabad)		10,000			10,000	
Security Deposit for Hostel						
Security Deposit for "CESC LTD"		4,84,857			4,84,857	
Security deposits for "VSNL"		1,47,514			1,47,514	
Deposit for Telephone		92,240			92,240	
Security Deposit to GreaterCalcutta Gas Supply Corpn.		27,636			27,636	
Security Deposit to NTPC Farakka		45,864			45,864	
Deposit for Cylinders		19,400			19,400	
		8,47,822	6,75,67,518		8,47,822	7,03,84,635
TOTAL			8,13,35,328			8,82,11,924

A. R. MAITI & CO. Kolkata Chartered Accountants

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

SCHEDULE - 3A	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.
ADVANCES RECOVERABLE		
LOANS &ADVANCES		
Advance to Party Againts supply/Services	6,70,130	5,30,130
Advance on A/C Against Expenses	1,63,411	2,19,880
Festival/Puja Advance/Staff Advance	5,43,270	4,72,470
Advance payment for Consultancy fees\Seminar	1,04,41,184	20,73,252
House Building Loan	(43,698)	(43,698)
Advance to Pension Fund	3,31,43,049	4,36,86,100
Loan to CRIMM	-	-
Loan to Provident Fund	1,52,99,464	1,70,69,464
Loan to Welfare Fund	-	-
G.S.L.I	(8,799)	(4,544)
RECOVERABLE TAXES		
Income Tax Recoverable from Staff	-	-
Income-tax Deducted at Source	54,34,405	43,98,979
OTHERS RECOVERABLE		
Earnest Money(Paid)	-	-
Recoverable from Ministry of New & Renewable Energy	-	-
Excess paid to Tata Tele Service ltd.	-	-
Short Drawn Investment(Depreciation Reserve Fund)	-	-
Short Drawn Investment(Miscellaneous Fund)	-	-
Miscellaneous Recoverable	-	-
Provision for Income Tax (FY 2021-22)	10,55,000	10,55,000
Retaintion Money	-	-
PF Loan	(4,000)	(4,000)
TOTAL	6,66,93,416	6,94,53,033
SCHEDULE - 3B		
CLOSING STOCK-IN-HAND		
Stock of Commemorative Postage Stamp	480	480
Stock of Neck-Tie	25,800	83,300
TOTAL	26,280	83,780
GRAND TOTAL (3A+ 3B) C/F	6,67,19,696	6,95,36,813

A. R. MAITI & CO. Kolkata Chartered Accountants

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

SCHEDULE - 4

	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.
CURRENT LIABILITIES		
LIABILITIES DEPOSITED FOR PAYMENT		
Deposit for Payment	15,07,268	14,94,268
Deposit for learning kits from Students -MBA(E)	-	-
Refundable Fees(PGDBM)	-	-
E-Commerce (Minor)	-	-
AMOUNT IN SUSPENSE		
Student Fee Suspense	10,70,666	4,19,525
TAXES PAYABLE		
Service Tax	41,349	41,349
Adj. agst. TDS	36,164	36,164
GST	12,29,532	5,05,859
WBPT	-	-
ADVANCES		
Loan from Corporation Tax Fund	-	-
SECURITY DEPOSIT		
Security Deposit(Received)	1,41,109	1,41,109
Retention Money	16,80,174	15,24,320
ALUMNI MEMBERSHIP		
Alumni Subscription	-	-
Life membership(Alumni subscription)	-	-
UNSPENT BALANCE		
Unspent Grant from Air India	-	-
OTHERS PAYABLE/ADJUSTABLE		
Fees Received in Advance	2,31,683	2,48,400
Seed Money	14,82,413	14,82,413
Earnest money	(55,229)	(55,229)
Advance Received for Consultancy / Research Fees	1,82,28,361	75,52,925
Interest of PF Loan	(4,000)	(4,000)
Receipts Suspense	2,08,380	2,08,380
Loan from Gratuity fund	-	-
Payable to Building Fund of P&D account(10% of Surplus)	1,29,76,307	1,03,03,999
Loan to Innovative Course	3,03,080	3,03,080
TOTAL	3,90,77,257	2,42,02,562

A. R. MAITI & CO. Kolkata Chartered Accountants

AN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

SCHEDULE: 5

SCHEDULE OF FIXED ASSETS FOR THE YEAR 2024-2025

GENERAL FUND

PARTICULARS	RATE OF DEP.	ORIGINAL COST AS ON 31.03.2024	ADDITIONS DURING THE YEAR	SALE/ ADJUSTMENTS	GROSS BLOCK AS ON 31.03.2025	DEPRECIATION UPTO 31.03.2024	DEPRECIATION FOR THE YEAR	ADJUSTMENTS	TOTAL DEPRECIATION UPTO 31.03.2025	NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
BUILDING											
OLD BLOCK(HOSTEL)											
COST OF LAND		1,00,000			1,00,000					1,00,000	1,00,000
CONSTRUCTION	5%	4,33,723			4,33,723	3,72,135	3,079		3,75,214	58,509	61,588
LIFT etc.	15%	1,53,383			1,53,383	1,53,222	24		1,53,246	137	161
NEW BLOCK	10%	22,11,606			22,11,606	20,92,719	11,889		21,04,608	1,06,998	1,18,887
CONSTRUCTION OF ASSEMBLY HALL	10%	7,98,676			7,98,676	6,90,786	10,789		7,01,575	97,101	1,07,890
CONSTRUCTION OF DIGITAL STUDIO											
OUT OF CAPITAL GRANT FROM EXIM BANK		1,45,210			1,45,210					1,45,210	1,45,210
OTHERS(INSTITUTIONAL DEVELOPMENT)	10%	3,77,901			3,77,901	3,21,181	5,672		3,26,853	51,048	56,720
		42,20,499	-	-	42,20,499	36,30,043	31,453	-	36,61,496	5,59,003	5,90,456
FURNITURE &EQUIPMENTS											
OTHER DEPARTMENTS											
OUT OF AIR-INDIA CAPITAL GRANT	10%	1,21,32,353	1,59,126		1,22,91,479	88,00,388	3,45,380		91,45,768	31,45,711	33,31,965
OUT OF CAPITAL GRANT FROM EXIM. BANK		7,42,221			7,42,221					7,42,221	7,42,221
OUT OF NON-RECURRING GRANT:MBA(Day) Course		3,04,165			3,04,165					3,04,165	3,04,165
EQUIPMENT:Industrial safety course	10%	1,00,699			1,00,699	99,969	73		1,00,042	657	730
FURNITURE (ASSEMBLY HALL)	10%	30,885			30,885	30,662	22		30,684	201	223
	10%	4,77,267			4,77,267	4,06,733	7,053		4,13,786	63,481	70,534
		1,37,87,590	1,59,126	-	1,39,46,716	93,37,752	3,52,528	-	96,90,280	42,56,436	44,49,838
HOSTEL FURNITURE											
AIR-CONDITIONER	10%	4,62,738	-		4,62,738	3,87,558	7,518		3,95,076	83,533	75,180
AIR- CONDITIONER(GENERAL)	15%	7,35,052			7,35,052	6,52,139	12,437		6,64,576	70,476	82,913
AIR- CONDITIONER(ASSEMBLY HALL)	15%	2,60,000			2,60,000	2,48,144	1,778		2,49,922	10,078	11,856
AIR- CONDITIONER(CONFERENCE ROOM)											
AIR -CONDITIONER OUT OF CAPITAL GRANT (EXIM. BANK)		1,40,000			1,40,000					1,40,000	1,40,000
		11,35,052		-	11,35,052	9,00,283	14,215		9,14,498	2,20,554	2,34,769
COMPUTER											
OUT OF CAPITAL GRANT		6,42,687			6,42,687					6,42,687	6,42,687
OTHER DEPARTMENT(including Laptop)	40%	1,18,77,605	12,72,616		1,31,50,221	1,12,33,285	5,85,031		1,18,18,316	13,31,905	6,44,320
(Includes Rs.1183350/-created out of Grant for Innovative Courses)											
		1,25,20,292	12,72,616	-	1,37,92,908	1,12,33,285	5,85,031	-	1,18,18,316	19,74,592	12,87,007
VIDEO CONFERENCING FACILITIES											
OUT OF CAPITAL GRANT(EXIM. BANK)		4,10,625	-		4,10,625	-	-			4,10,625	4,10,625
VEHICLES											
CAR	15%	-			-		-		-	-	-
LABORATORY EQUIPMENTS											
OTHER DEPARTMENT		3,50,609			3,50,609					3,50,609	3,50,609
OUT OF CAPITAL GRANT		5,63,100			5,63,100					5,63,100	5,63,100
LIBRARY BOOKS		9,13,709	-		9,13,709					9,13,709	9,13,709
		2,15,11,580	2,69,464		2,17,81,044					2,17,81,044	2,15,11,580
Total Fixed Assets:		5,49,62,085	17,01,206	-	5,66,63,291	2,54,88,921	9,90,745	-	2,64,79,666	3,01,99,496	2,94,73,164
PREVIOUS YEAR		5,30,13,264	19,48,821		5,49,62,085	2,48,39,692	6,49,229		2,54,88,921	2,94,73,164	2,81,73,572

R. MAITI & CO. Kolkata Chartered Accountants

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA 700073
GENERAL FUND
SCHEDULE OF INVESTMENTS
2024-2025

SCHEDULE - 6

Sl.No.	Particulars		Opening Balance (01-04-2024) Rs.	Increased (Net) during the year Rs.	Decreased(Net) during the year Rs.	Closing Balance (31-03-2025) Rs.	Closing Balance As on (31.03.2024) Rs.
	EMPLOYEES' RETIREMENT BENEFITS FUND						
	i)GRATUITY FUND						
	Investment in LICI Gratuity Fund		15,27,89,217	152597278	12,53,01,163	18,00,85,332	
	Interest		19,13,553	67,542	16,78,200	3,02,895	
			15,47,02,770	15,26,64,820	12,69,79,363	18,03,88,227	
			0		0	0	
			15,47,02,770	15,26,64,820	12,69,79,363	18,03,88,227	15,47,02,770
	ii)PENSION FUND						
	Investments		28,18,08,966	23,52,15,628	19,37,64,827	32,32,59,767	
	Investment in LICI Pension Fund		21,76,850	1,66,966		23,43,816	
	Balance in current A/C SBI		28,39,85,816	23,53,82,594	19,37,64,827	32,56,03,583	0
	Interest		-22,949			-22,949	
			0		0	0	
			28,39,62,867	23,53,82,594	19,37,64,827	32,55,80,634	28,39,62,867
	iii)LEAVE ENCASHMENT FUND						
	Investment		13,18,78,079	13,18,88,644	11,60,37,124	14,77,29,599	
	Interest		0		0	0	
			13,18,78,079	13,18,88,644	11,60,37,124	14,77,29,599	13,18,78,079
		TOTAL	57,05,43,716	51,99,36,058	43,67,81,314	65,36,98,460	57,05,43,716
	STUDENT RELATED FUND						
	i))LIBRARY CAUTION MONEY FUND						
	Investment		4,01,35,071	3,70,96,991	3,01,68,636	4,70,63,426	
	Interest						
			4,01,35,071	3,70,96,991	3,01,68,636	4,70,63,426	4,01,35,071
	ii)SECURITY DEPOSIT FROM STUDENTS FUND						
	Investment		2,74,70,258	77,95,730	66,52,575	2,86,13,413	
	Interest						
			2,74,70,258	77,95,730	66,52,575	2,86,13,413	2,74,70,258
		TOTAL	6,76,05,329	4,48,92,721	3,68,21,211	7,56,76,839	6,76,05,329
	INSTITUTE'S FUND						
	MISCELLANEOUS FUND						
	Investments						
	i)General Investment(includes amount Tr. From Mag.Dev.Fund and Undp Project)		58,97,42,978	34,49,44,575	26,56,00,974	66,90,86,579	
	Interest		0	0		0	
			58,97,42,978	34,49,44,575	26,56,00,974	66,90,86,579	58,97,42,978
	ii)CORPORATION TAX FUND						
	Investments		32,21,468	16,86,859	15,35,567	33,72,760	
	Interest		0		0	0	
			32,21,468	16,86,859	15,35,567	33,72,760	32,21,468
	iii)SYNERGY FUND						
	Investments		10,29,597	0	0	10,29,597	
	Interest					0	
			10,29,597	0	0	10,29,597	10,29,597
		TOTAL	59,39,94,043	34,66,31,434	26,71,36,541	67,34,88,936	59,39,94,043
	DEPRECIATION FUND						
	i)DEPRECIATION FUND						
	Investments		4,50,85,956	5,09,97,284	4,35,76,850	5,25,06,390	
	Interest		0			0	
			4,50,85,956	5,09,97,284	4,35,76,850	5,25,06,390	4,50,85,956
	ii)COMPUTER FUND						
	Investments		7,82,935	0	0	7,82,935	
	Interest					0	
			7,82,935	0	0	7,82,935	7,82,935
		TOTAL	4,58,68,891	5,09,97,284	4,35,76,850	5,32,89,325	4,58,68,891
	RESEARCH PROJECT FUND						
	i)CRIMM FUND						
	Investments		26,53,732	30,12,038	26,53,732	30,12,038	
	Interest						
			26,53,732	30,12,038	26,53,732	30,12,038	26,53,732
	ii)SOCIO-ECONOMIC PROJECT						
	Investment Transferred from Miscellaneous fund		7,16,818	8,37,979	7,18,501	8,36,296	
	Interest		0		1,21,161	-1,21,161	
			7,16,818	8,37,979	8,39,662	7,15,135	7,16,818
	iii)INNOVATIOVE COURSES						
	Investment		1,66,82,440	1,35,12,342	1,19,04,914	1,82,89,868	
	Interest		0			0	
	Balance in S.B. A/C with Canara Bank		5,53,785	18,164	0	5,71,949	
			1,72,36,225	1,35,30,506	1,19,04,914	1,88,61,817	1,72,36,225
		TOTAL	2,06,06,775	1,73,80,523	1,53,98,308	2,25,88,990	2,06,06,775
	GRAND TOTAL		1,29,86,18,754	97,98,38,020	79,97,14,224	1,47,87,42,550	1,29,86,18,754

A.R. MATTI & CO. Kolkata Chartered Accountants

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

SCHEDULE - 7

MISCELLENEOUS ACCOUNT

GENERAL FUND

(For the year ended 31st March , 2024)

	SCHEDULES	PAYMENTS Rs.	RECEIPTS Rs.
Investment(Including Accrued Interest)	6	18,01,23,796	-
Other Fund	1		12,73,09,170
Loans & Advances	3A&3B	(28,17,117)	
Current Liabilities	4		1,48,74,695
Loan to Reserve Fund	2		77,23,022
Loans & Advances (Security Deposits)	3	-	-
10% OF Surplus Transferred to Reserve Fund	Income & Exp.	26,72,308	-
	TOTAL:	17,99,78,987	14,99,06,887
	PREVIOUS YEAR:	2,14,91,282	4,32,86,332

A. R. MAITI & CO. Kolkata Chartered Accountants

INDIAN INSTITUTE OF SOCIAL WELFARE & BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

GENERAL FUND

Consolidated Receipts and Payments Account for the year ended 31st March,2025

RECEIPTS	Rs.	2024-2025 Rs.	2023-2024 Rs.	PAYMENTS	Rs.	2024-2025 Rs.	2023-2024 Rs.
To Opening Bank Balances (Details in Schedule-3)		1,78,07,289	(14,61,104)	By **REMUNERATION TO EMPLOYEES:**			
" Opening Petty Cash in Hand(Details in Schedule-3)		20,000	20,000	" Salaries/Honorarium	8,25,47,365		
				" D.A. & Other Emoluments	1,92,24,782		
" **STUDENT FEES**		18,51,71,799	16,81,62,680	" Arrear Salary & Allowance (Pay Revision)	-		
				" Leave Encashment	28,92,800		
				" Contribution to Provident Fund	40,18,611		
" **GRANT-IN-AID/DONATION/CONTRIBUTION**				" Contribution to Pension Fund	2,00,00,000		
Grant-In -Aid From Govt. of W.B.		-	-	" Contribution to Leave Encashment Fund	10,00,000		
				" Contribution to Gratuity Fund br	90,00,000		
				" Gratuity	8,27,640		
				" Bonus	1,80,000	13,96,91,198	14,27,72,243
" **OTHER RECEIPTS**		1,29,01,524	80,77,998	" **Honorarium to Visiting Lectures**		46,01,117	41,06,000
				" **Supply, Contingencies & Services**		51,54,542	65,47,055
				" **Insurance & Maintenance**		70,78,307	1,07,93,427
				" **Other Expenses**		1,38,34,332	1,25,99,789
				NON - RECURRING EXPENSES :			
				By Furniture & Equipment	1,59,126		
				" Hostel Furniture			
				" Computer(including Laptop)	12,72,616		
				" Air conditioner			
				" Laboratory Equipment	-		
				" Library Books & Magazines	2,69,464	17,01,206	19,48,821
" **Miscellaneous Account (Receipts)** (Details in Schedule - 7)		14,99,06,887	4,32,86,332	" **Miscellaneous Account (Payments)** (Details in Schedule - 7)		17,99,78,987	2,14,91,282
				" **Closing Bank Balances(Details in Schedule-3)**		1,37,47,810	1,78,07,289
				" **Closing Petty Cash in Hand(Details in Schedule-3)**		20,000	20,000
TOTAL		36,58,07,499	21,80,85,906	**TOTAL**		36,58,07,499	21,80,85,906

Signed as per our Report of even date annexed hereto

Director

Treasurer

Kolkata
Dated: 29/08/25

A. R. MAITI & CO. Kolkata Chartered Accountants

For A.R.MAITI & CO.
Chartered Accountants
Firm R.No.117003E

(CA. S.C. Chatterjee)
Partner
Membership No.50498
UDIN: 25050498BMTCBM9251

INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, CALCUTTA-700073

GENERAL FUND

Coursewise Income & Expenditure Account for the year ended 31st March, 2025

	General Administration	MBA (Day) Course	MBA (Even) Course	MSW Course	MBA-HRM Course	MBA-PS Course	MRM Course	Captive Courses	Consultancy, esearch proje Mrfp,Gis-Sall	Sports Management Course	Seminars / Workshops	ADFM (Day) Course	PH.D. Course	EPGPM Course	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(A).INCOME															
Student Fees	0	8,24,35,499	84,43,000	80,24,000	2,81,32,000	3,69,29,500	0	52,32,800	0	67,44,000	3,00,000	0	36,10,000	53,21,000	18,81,71,799
GRANT-IN-AID/DONATION/CONTRIBUTION															
Grant From Govt. of Of W.B.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER RECEIPTS	87,88,522	8,89,181	44,600	41,900	1,50,900	1,16,600	0	28,79,675	0	31,200	0	0	95,970	62,976	1,29,01,524
Direct Income:	87,88,522	8,31,24,680	84,87,600	80,65,900	2,82,82,900	3,70,46,100	0	81,12,475	0	67,75,200	3,00,000	0	37,05,970	53,83,976	19,80,73,323
(B).EXPENDITURE															
Remuneration to Employees	6,69,20,881	1,70,98,156	83,80,310	38,92,966	1,34,39,798	2,52,44,665	0	8,05,500	0	40,24,922	84,000	0	0	0	13,96,91,198
Honorarium to Visiting Lecturers	1,48,117	9,89,500	6,23,000	3,86,500	2,85,000	10,68,000	0	4,94,000	0	1,69,000	15,000	0	1,08,000	3,15,000	46,01,117
Supply, Contingencies & Services	38,32,371	2,27,909.00	12,723	74,303	1,28,322	2,33,776	0	2,26,939	0	2,61,285	78,930	0	49,628	28,356	51,54,542
Insurance & Maintenance	70,45,480	9,547	350	0	13,500	8,230	0	0	0	1,200	0	0	0	0	70,78,307
Other Expenses	72,88,417	14,01,978	3,74,183	4,07,036	8,80,178	10,88,986	0	20,92,180	0	2,62,672	2,142	0	39,389	19,164	1,38,34,332
Provision for Depreciation	9,80,745														9,80,745
Direct Expenses:	8,62,04,011	1,97,27,087	93,90,566	47,60,805	1,47,46,798	2,76,43,667	0	34,18,619	0	47,19,079	1,80,072	0	1,97,017	3,62,520	17,13,50,241
(C).Contribution before allocation of Common Service expenses(A-B)	-7,74,15,489	8,33,97,593	-9,02,966	33,05,095	1,35,36,102	94,02,433	0	46,93,856	0	20,56,121	1,19,928	0	35,08,953	50,21,456	2,67,23,082
(D).Net Common Service Expenses transferred to different Courses		1,79,35,992	85,37,962	43,28,554	1,34,07,882	2,51,33,786	0	31,08,230		42,90,616	1,63,723	0	1,79,129	3,29,605	
Excess of Income over Expenditure/Expenditure Over Income:(C-D)		4,54,61,601	-94,40,928	-10,23,459	1,28,220	-1,57,31,353	0	15,85,626	0	-22,34,495	-43,795	0	33,29,824	46,91,851	2,67,23,082

A. R. MAITI & CO.
Kolkata
Chartered Accountants

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, CALCUTTA -700073
GENERAL FUND
Coursewise Receipts and Payments Account for the year ended 31st March, 2025

	General Administration	MBA (Day) Course	MBA (Even) Course	MSW Course	MBA-HRM Course	MBA-PS Course	MRM Course	Captive Courses		Sports Management Course	Seminars / Workshops	ADFM (Day) Course	PH.D. Course	EPGPM Course	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
RECEIPTS															
STUDENT FEES															
Admission Fees		13,50,000	2,28,000	4,32,000	6,96,000	11,52,000	0	78,000		1,68,000			3,06,000	1,92,000	46,02,000
Tuition Fees		9,10,79,499	82,15,000	75,92,000	2,74,36,000	3,57,77,500		5,48,000		81,56,000		0	29,70,000	51,29,000	17,49,00,999
Course Fees								46,08,800							46,08,800
Seminar Fees/Sponsorship /Participation/Delegation Fees											3,00,000				3,00,000
Study Visit/Venue Visit										4,20,000					4,20,000
Registration Fees													3,40,000		3,40,000
Other fees	0	8,24,35,499	84,43,000	80,24,000	2,81,32,000	3,69,29,500	0	52,32,800	0	87,44,000	3,00,000	0	36,10,000	53,21,000	0
GRANT-IN-AID/DONATION/CONTRIBUTION															18,51,71,799
Grant From Govt. of Of W.B.	0														
	0														0
OTHER RECEIPTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recovery of House Rent/Rent of Premises	18,960														18,960
Recovery of Car Expenses	3,988														3,988
Hostel Seat Rent	23,79,000														23,79,000
Sale of Prospectus		6,73,381	44,000	41,300	1,47,800	1,14,000		3,000		31,200		0	95,970	62,976	12,12,627
Sale of Old Newspaper/ Scrap	64,670														64,670
Examination Fees								28,76,375				0			28,76,375
Interest on Savings Bank	4,60,995														4,60,995
Interest on H.B. Loan	23,711														23,711
Incentive of Investment															0
Miscellaneous Receipts	17,23,207	1,800	600	600	900	600	0	300							17,28,007
Membership:Association Of Energy Engineers	11,200														11,200
Membership:Energy Club/Library	3,000														3,000
Sale of Tender Form															0
Hostel late fine	43,900														43,900
Processing Fees		14,000	0	0	3,000	2,000				0					19,000
Research Project Fees															0
Recovery of Common Service Expenses(Contribution from Research etc.)	40,55,893														40,55,893
Sale of Old Computer															0
Prior Period Adjustment (Income)															0
Study Visit															0
Contribution For Student Activities															0
Total of Other Receipts:	87,88,522	6,89,181	44,600	41,900	1,50,900	1,16,600	0	28,79,675	0	31,200	0	0	95,970	62,976	1,29,01,524
TOTAL	87,88,522	8,31,24,680	84,87,600	80,65,900	2,82,82,900	3,70,46,100	0	81,12,475	0	67,75,200	3,00,000	0	37,05,970	53,83,976	19,80,73,323

A. R. MAITI & CO.
Kolkata
Chartered Accountants

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, CALCUTTA -700073

GENERAL FUND

Coursewise Receipts and Payments Account for the year ended 31st March, 2025

PAYMENTS	General Administration Rs.	MBA (Day) Course Rs.	MBA (Evening) Course Rs.	MSW Course Rs.	MBA-HRM Course Rs.	MBA-PS Course Rs.	MRM Course Rs.	Captive Courses Rs.		Sports Management Course Rs.	Seminars / Workshops Rs.	ADFM (Day) Course Rs.	PH.D. Course Rs.	EPGPM Course Rs.	Total Rs.
REMUNERATION TO EMPLOYEES															
Salaries/Honorarium	2,51,73,639	1,33,51,800	67,31,500	30,60,900	1,06,67,100	1,98,10,426	0	6,05,500		30,62,700	84,000	0			8,25,47,365
D.A & Other Emoluments	64,55,231	30,39,216	14,82,970	7,17,326	24,17,998	43,59,378	0	0		7,52,662		0			1,92,24,782
Arrear Salary & Allowance (Pay Revision)		0													0
Bonus	1,38,008	12,000	6,000	6,000	6,008	12,000						0			1,80,000
Gratuity	8,27,640														8,27,640
Leave Encashment	28,92,800														28,92,800
Contribution to Provident Fund	14,33,571	6,85,340	1,59,840	1,08,740	0	0									40,18,611
Contribution to Gratuity Fund	90,00,000				3,48,700	10,62,860				2,09,560		0			90,00,800
Contribution to Pension Fund	2,00,00,000														2,00,00,000
Contribution to Leave Encashment	10,00,000														10,00,000
	6,69,20,891	1,70,98,156	83,80,310	38,92,966	1,34,39,798	2,52,44,665	0	6,05,500	0	40,24,922	84,000	0	0	0	12,96,91,198
Honorarium to Visiting Lecturers	1,44,117	9,89,500	8,23,000	3,86,500	2,85,000	10,68,000		4,94,000		1,69,000	15,000	0	1,08,000	3,15,000	46,01,117
SUPPLY, CONTINGENCIES & SERVICES															
Contingencies	5,98,645	15,407	2,125	8,000	7,400	6,325		59,474		36,500		0	13,925	17,250	7,66,051
Postage, Telgram & Telephone	1,24,015	0	0	1,600	0	2,766		17,315		2,400					1,48,096
Gas & Electricity	23,65,050														23,65,050
Printing & Stationery(including computer stationeries)	3,71,764	97,060	5,357	5,471	55,210	80,203		90,479		7,525	10,790		12,825	4,130	7,47,814
Travelling expenses& Transport/Factory Visits	85,442	9,047		9,500	1,064	75,738		10,470		86,400	0				2,77,661
Field Visit															0
Refreshment	2,87,455	1,08,395	5,241	47,732	64,648	68,744		49,201		1,28,460	62,140	0	22,878	6,976	8,48,870
	38,32,371	2,27,909	12,723	74,303	1,28,322	2,33,776	0	2,26,939	0	2,61,285	78,930	0	49,628	28,356	51,54,542
INSURANCE & MAINTENANCE															
Corporation Tax	2,02,805														2,02,805
Property Tax (New Town Land)	4,09,603														4,09,603
Insurance	84,701														84,701
Vehicle,Generator &Commputer Running & Maintenance	4,71,014					5,800				1,200					4,78,014
Maintenance of Hostels	1,51,157														1,51,157
Conservancy Expenses	15,65,799														15,65,799
Repair & Maintenance	41,60,401	9,547	350		13,500	2,430				0				0	41,86,228
	70,45,480	9,547	350	0	13,500	8,230	0	0		1,200	0	0	0	0	70,78,307
Total c/f	7,79,46,849	1,83,25,112	80,16,383	43,53,769	1,38,66,620	2,65,54,671	0	13,26,439	0	44,58,407	1,77,930	0	1,57,628	3,43,356	15,85,25,164

A.R. MAITI & CO. Kolkata Chartered Accountants

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, CALCUTTA -700073
GENERAL FUND

Coursewise Receipts and Payments Account for the year ended 31st March, 2025

	General Administration	MBA (Day) Course	MBA (Even) Course	MSW Course	MBA-HRM Course	MBA-PS Course	RETAIL MANAGEMENT/ MRM Course	Captive Courses		Sports Management Course	Seminars / Workshops	ADFM (Day) Course	PH.D. Course	EPGPM Course	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Total b/f	7,79,46,849	1,83,25,112	90,16,383	43,53,769	1,38,66,620	2,05,54,671	0	13,28,439	0	44,56,407	1,77,930	0	1,57,628	3,43,356	15,85,25,164
OTHER EXPENSES															
Registration & Affiliation Fees	2,64,080	2,08,000	0												5,26,000
Admission Test Expenses including Advertisement	4,02,555	3,22,790	76,394	73,477	52,000	2,000									13,44,064
Examination Expenses	113	0			1,92,375	1,62,938									20,59,871
Faculty Development Expenses	14,295	58,350	2,000	4,000	38,632	17,049		0		60,566		0	34,125	19,164	1,39,326
Boarding & lodging expenses	1455							20,59,758		4,000		0			85,806
Hall Booking charges										85350					0
Internal Expenses	5,00,000														5,00,000
Fees for Preparation of Final Account (Statutory Audit)	52,500														52,500
Fees for Annual Return (Society)	0														0
Placement Expenses(including cost of placement brochure)	28,000	68,262		48,164	31,653	77,619				2,720					2,54,618
Internal Audit Fees	2,80,000														2,60,000
Professional fees (Audit fees , Retainership fees)	4,08,500							10,000							4,18,500
Legal Expenses	19,84,620														19,84,620
Leave Travel Concession	3,44,400	0		2,53,100		4,50,100						0			10,47,600
Cost of Uniform(Staff)	0														0
Subscription for E- Journal	3,800	6,68,679	2,90,789		3,20,239	3,20,240									18,03,747
GYM Training Expenses	1,30,882														1,30,882
Software Expenses (Email data migration , support etc.)	1,57,150	46,579	5,000	15,789	15,789	31,579							5,264		2,77,150
Cost of Neck Tie / Blazer and T-Shirt	1,51,300	0		0	2,17,000	0	0			1,04,625					4,73,125
Smart Card Expenses															0
Cost of Bag and Memento	6,270	29,315		14,506	11,490	27,571		22,422		5,411	2,142				1,19,127
Maintenance (Electrician) Charges	77,084														77,084
Maintenance (Xerox machine Operator) Charges	1,08,634														1,08,634
GST Paid	23,70,678														23,70,678
Common Service Expenses															0
	72,66,417	14,01,975	3,74,183	4,07,036	8,80,178	10,88,996	0	20,92,180	0	2,62,672	2,142	0	39,389	19,164	1,38,34,332
NON - RECURRING EXPENSES															
Furniture & Equipment	1,59,128														1,59,128
Computer(including Laptop)	12,72,616														12,72,616
Laboratory Equipment															0
Library Books & Magazines	15,523	1,40,058	942	20,409	56,972	21,433				12,500		0	1,627		2,69,464
	14,47,265	1,40,058	942	20,409	56,972	21,433	0	0		12,500	0	0	1,627	0	17,01,206
TOTAL	8,66,60,531	1,98,67,145	93,91,508	47,81,214	1,48,03,770	2,76,65,100	0	34,19,619	0	47,31,578	1,80,072	0	1,98,644	3,62,520	17,20,60,702

A. R. MAITI & CO.
Kolkata
Chartered Accountants

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE (WEST), KOLKATA – 700 073
GENERAL FUND (2024-25)

SCHEDULE: 08

I.SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The Financial has been prepared in accordance with the historical convention.

2. Fixed Assets:

Fixed Assets are stated at the original cost of acquisition less accumulated depreciation

3. Depreciation

Depreciation of fixed assets is provided on written down value method at the rates prescribed by the Income Tax Act 1961.

4. Investment

Most of the investment particularly term deposits in bank are short term deposit as well as long term in nature and are stated at cost unless there is permanent diminution in value.

5. Recognition of Income and Expenses

Items of Income and Expenditure are recognized on cash basis except the accounts head maintained under Schedules for Current Assets (Sch3, 3A & 3B) and Current Liabilities (Sch. 4)

6. Retirement Benefits (Schedules 1 & 6)

Retirement Benefits are Provided in the following manner:-

a) Gratuity-Institute has taken up the Group Gratuity Scheme with LICI for its employees in the year 2010 but not continued to up every Year and therefore the financials does reflect neither the current plan assets nor the fair amount of the liability (as the latest actuarial valuation statement not available).

b) Pension-Institute has taken up the DA linked superannuation Scheme with LICI for is employees from 2010 onwards as well created an own fund w.e.f. FY 16-17 onwards.

c) PF-On payment made to appropriate authority

d) Leave encashment - Specific fund has created and corresponding investment made in Term deposit with Bank.

7. Government Grant

Accounted for, as & when received.

8. Common Service Expenses

General administrative Expenses are allocated among various on the basis of direct exp/lump Sum basis as feasible.

Director
IISWBM

A. R. MAITI & CO. Kolkata Chartered Accountants

Mr. Dipendra Kumar Sanyal
Treasurer

II.NOTES TO THE ACCOUNTS:

1. Depreciation on Fixed Assets is provided on written down value method at the rates prescribed by the Income Tax Act 1961 except for Library books, Laboratory equipment's and assets purchased out of Capital Grant on which no depreciation has been provided.

2.Reconciliation of balance of Investment in Fixed Deposit for the Fund as shown in Accounts with that as per Fixed /Term Deposit certificate and as per confirmation/certificate issued by bank is under process, and any adjustment if required will be carried out subsequently.

A proper System to be developed for up to generating the statement showing the details of each Deposit and the total amount of the same deposits to agree with that of total amount of Investment as shown in Accounts.

3. The Institute had been approved under section10(23C)(vi) of the Income Tax Act 1961 by the Central Board of Director taxes, New Delhi, as an educational Institute existing solely for educational purpose from the Assessment Year 2022-23 to Assessment year 2026-27 DIN:AAATI3215MC20076 Date of Approval 31-12-2021.

4. Contingent Liability-

a) Income tax demand for PY19-20 for Rs.12,82,98,950 vide Demand Reference No. 2022202037088942421T, DIN: CPC/2021/U7/260867616 dt. 28/07/22 u/s 154 of the IT Act 1961. The Refund of PY 22-23 has been fully adjusted against this demand, although this demand order has been appealed against.

b) The Institute has not filed form 10 for Financial Year 23-24. However, Fom 10 has been filed for Financial Year 24-25(acknowledgement no.-141989730290825 dated 29-Aug-2025) of income Tax committing to spend Rs.34,57,72,015 within PY 29-30, which is 85 per cent of the accumulated income of the fund which is carried forward for future application as per the Institute objectives. However, no significant expenditure to that effect has been made for FY 24-25.

5. Practice to process every outlay exceeding limit, through tendering required.

6. Previous year's figures have been regrouped/rearranged wherever necessary.

Signed as per Report of even date annexed hereto.

A.R. MAITI & CO. Kolkata Chartered Accountants

For
A.R.MAITI &CO.
Chartered Accountants
FRN 317093E

CA.S.K.Chatterjee
Partner
M.No. 050498
UDIN: 25050498BMTCTM9251

Director
IISWBM

Mr. Dipendra Kumar Sanyal
Treasurer