

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

RESERVE FUND, PLANNING AND DEVELOPMENT
ACCOUNT AUDIT OF IISWBM
PERIOD FROM 1ST APRIL, 2024 TO 31ST MARCH, 2025

A.R. MAITI & CO.
CHARTERED ACCOUNTANT
"CENTRE POINT"
21, OLD COURT HOUSE STREET
ROOM NO. 442
KOLKATA-700001



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE (WEST), KOLKATA – 700073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

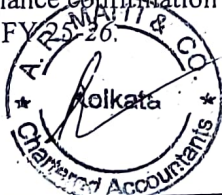
We have audited the attached Balance Sheet of Reserve Fund, Planning and Development Account of Indian **INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT** as at 31st March 2025, the Income & Expenditure Account as well as the Receipts & Payments Account for the year ended on that date. These Financial Statements are the responsibility of Board of Governors of the Institute. Our responsibility is to express an opinion on these Financial Statements.

We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and such information were in accordance with the Books of Accounts for the Reserve Fund, Planning Development Account maintained by the Institute.

We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the Financial Statements. An Audit also includes assessing the Accounting Principles used and significant accounting estimates made by the Authorities as well as evaluating overall Financial Statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us and subject to our above-stated comments, and read with notes appearing in **Schedule-11**, the said Balance Sheet gives a true and fair view of the State of Affairs of the Reserve Fund, Planning and Development of the Institute as at 31st March 2025, the Income & Expenditure Account of the Excess of Income over Expenditure of the Reserve, Planning and Development Account for the year ended on that date and the Receipts and Payments Account of the Balance, Receipts and Payments of the Reserve Fund, Planning and Development Account during the year ended on that date, subject to the following Matter of Emphasis to which the attention of the Auditee is drawn to read in conjunction with the financial statements & Notes to the Accounts:-

- a) The accounting is done on cash basis, except the accounts head maintained under Schedules for Current Assets (Sch.9) and Current Liabilities (Sch.10).
- b) The Investment balance does not include the accumulated interest on which TDS are charged by the bank and neither the TDS receivable, nor the income tax liability are recognized in the financials.
- c) Certain items of current assets & current liability balances could not be verified through balance confirmation and the Auditee will reconcile the opening balances and adjust it suitably in FY-2026.




Signed as per Report of even date annexed hereto

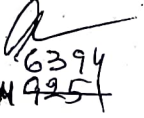
Kolkata

Dt. 28/08/25



For A.R. MAITI & CO.
Chartered Accountants
FRN: 307093E


CA. S.K. Chatterjee
Partner
M.No. 050498

UDIN: 25050498 BMTCTM 495 

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA - 700 073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

Balance Sheet as at 31st March, 2025

	Schedule No.	As at 31.03.2025 Rs.	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.	As at 31.03.2024 Rs.	As at 31.03.2024 Rs.
SOURCES OF FUNDS						
<u>RESERVE FUND</u>	1		42,04,51,054			34,77,04,163
<u>PLANNING AND DEVELOPMENT FUND</u>	2		24,08,16,498			23,26,76,498
<u>OTHERS FUND</u>	3		11,16,45,707			10,12,99,803
<u>LOAN FROM GENERAL FUND</u>	4		(2,64,45,284)			(1,87,22,262)
TOTAL			<u>74,64,67,975</u>			<u>66,29,58,202</u>
APPLICATION OF FUNDS						
<u>FIXED ASSETS :</u>	5					
Gross Block		11,80,95,306		11,80,95,306		
Less : Depreciation		<u>5,84,66,626</u>		<u>5,68,37,992</u>		
TOTAL OF A			5,96,28,680		6,12,57,314	
<u>CAPITAL WORK-IN-PROGRESS</u>	5					
As per last Account(Newtown Campus)		10,71,28,999		10,67,12,021		
		<u>10,71,28,999</u>		<u>10,67,12,021</u>		
TOTAL OF B			10,71,28,999		10,67,12,021	
TOTAL OF A+B			16,67,57,679			16,79,69,335
<u>INVESTMENTS</u>						
Investments In Mutual fund	6					
Investments against Others Funds	7	11,99,58,784		10,96,12,880		
Fixed Deposit	8	<u>44,98,32,330</u>	56,97,91,114	<u>37,61,35,770</u>		48,57,48,650
<u>CURRENT ASSETS, LOAN & ADVANCES</u>						
Current Assets, Loan & Advances	9	1,61,85,670		1,55,06,705		
Less : Current Liabilities	10	<u>62,66,488</u>	99,19,182	<u>62,66,488</u>		92,40,217
TOTAL			<u>74,64,67,975</u>			<u>66,29,58,202</u>
forming part of accounts	11					

Director

Treasurer

Signed as per our Report of even date annexed hereto

For A.R. MAITI & CO.
Chartered Accountants
Firm No. 47093E

(CA. S.K. Chatterjee)

Partner

Membership No.50498

UDIN: 25050498BMTCN6394

Kolkata

Dated: 29/08/25



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

Income & Expenditure Account for the year ended 31st March, 2025

	Rs.	For the year ended 31.3.2025 Rs.	For the year ended 31.3.2024 Rs.
INCOME			
Membership Subscription		15,000	30,000
Interest on Fixed Deposit		7,43,41,181	65,87,605
Surplus on Redemption of Mutual Fund		18,565	44,275
Less: Loss on Redemption of Mutual Fund		-	-
Interest on Savings Bank Account		1,428	1,352
		<u>7,43,76,174</u>	<u>66,63,232</u>
EXPENDITURE			
Diploma Award Ceremony Expenses		-	-
Loss on sale of equipment		-	-
Bank Charges		649	4,897
Period Adjustment		-	-
Provision for Depreciation		16,28,634	18,65,861
		<u>16,29,283</u>	<u>18,70,758</u>
Surplus for the year (Excess of Income over Expenditure)		7,27,46,891	47,92,474
Less: Transferred to Building Fund(10% of surplus during the year)		-	4,79,247
Net Surplus for the year		7,27,46,891	43,13,227
Balance transferred to Board of Trustees' Fund)		-	-
Total		<u>7,27,46,891</u>	<u>43,13,227</u>

Director

Treasurer

Signed as per our Report of even date annexed hereto

For A.R. MAITI & CO.
Chartered Accountants
Firm No. 307093E

(CA. S.K. Chatterjee)
Partner
Membership No. 50498

UDIN: 2505050498BMTCTN 6394

Kolkata
dated: 29/08/25



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA - 700 073
RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

Schedules to Accounts

	As at 31.3.2025 Rs.		As at 31.3.2024 Rs.
SCHEDULE - 1			
RESERVE FUND			
Balance as per last account	34,77,04,163		34,33,90,936
Add : Net Surplus for the year	<u>7,27,46,891</u>		<u>43,13,227</u>
			34,77,04,163
Add : Maturity of Investment of Other Fund (Net)			<u>34,77,04,163</u>
Less: Loan to Other Funds (Net)			<u>34,77,04,163</u>
TOTAL	<u><u>42,04,51,054</u></u>		
SCHEDULE - 2			
PLANNING & DEVELOPMENT FUND/ ACCOUNT			
Balance as per last account	23,26,76,498		22,54,50,498
Add : Contribution from Students	<u>81,40,060</u>		<u>72,26,000</u>
TOTAL	<u><u>24,08,16,498</u></u>		<u><u>23,26,76,498</u></u>
SCHEDULE - 3			
OTHER FUNDS			
1. Prof. D.K.Sanyal Memorial Fund :			
Corpus Balance as per last Account	21,18,660	20,44,450	
Add : Interest on Investments	<u>1,82,328</u>	<u>74,210</u>	
	23,00,988	21,18,660	
Less: Scholarship to Students	<u>23,00,988</u>	<u>-</u>	
Add: Short Drawn Investment (TDS)	-	-	
Add: Loan from Reserve Fund	-	-	
		23,00,988	21,18,660
2. Prof. D.K.Sanyal Memorial Lecturer Fund :			
Balance as per last account	4,62,188	4,62,188	
Add : Interest on Investments	<u>-</u>	<u>-</u>	
		4,62,188	4,62,188
3. Transport Management Fund :			
Corpus Balance as per last Account	17,99,493	17,98,738	
Add : Interest on Investments	<u>4,54,596</u>	<u>755</u>	
	22,54,089	17,99,493	
Less: Loan from Reserve Fund	<u>-</u>	<u>22,54,089</u>	17,99,493
4. Sen Memorial Fund :			
Corpus Balance as per last Account	81,224	79,952	
Add : Interest on Investments	<u>10,628</u>	<u>1,272</u>	
	91,852	81,224	
Less: Scholarship to Students(Cost of Medal)	<u>91,852</u>	<u>81,224</u>	
Add: Loan from Reserve Fund	-	-	
	91,852	81,224	
Less: Short Drawn Investment	<u>-</u>	<u>91,852</u>	81,224
5. Urobindo Banerjee Memorial Fund :			
Corpus Balance as per last Account	39,897	39,897	
Less: Loan from Board of Trustees Fund			
Add: Interest on investments	<u>39,897</u>	<u>39,897</u>	
Less: Scholarship to Students(Cost of Medal)	<u>39,897</u>	<u>39,897</u>	39,897
6. Chandra & Nisarani Bhaduri Memorial Fund :			
Corpus Balance as per last Account	57,590	57,590	
Add : Interest on investments	<u>7,783</u>	<u>-</u>	
	65,373	57,590	
Add: Loan from Reserve Fund	-	-	
	65,373	57,590	
Less: Short Drawn Investment	<u>-</u>	<u>65,373</u>	57,590
c/f		<u><u>52,14,387</u></u>	<u><u>45,59,052</u></u>



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA - 700 073
RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

	As at 31.03.2025 Rs.	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.	As at 31.03.2024 Rs.
b/f		52,14,387		45,59,052
Bimala Biswas Memorial Fund :				
Corpus Balance as per last Account	1,18,774		1,18,774	
Add : Interest on investments	14,706		-	
	1,33,480		1,18,774	
Add: Loan from Reserve Fund	-		-	
	1,33,480		1,18,774	
Less: Short Drawn Investment	-	1,33,480	-	1,18,774
Depreciation Reserve Fund :				
Balance as per last account	6,50,70,284		6,08,54,323	
Interest on Investments	33,10,419		42,15,961	
	6,83,80,703		6,50,70,284	
Add: Short Drawn Investment	-	6,83,80,703	-	6,50,70,284
Director's Medal Fund:				
Corpus Balance as per last Account	3,84,007		3,84,007	
Less: Adjustment of Interest on Investments 2016-17	-		-	
	3,84,007		3,84,007	
Add: Interest on Investments during the year	-		-	
	3,84,007		3,84,007	
Less: Loan from Reserve Fund	-	3,84,007	-	3,84,007
Student Benefit Fund:				
Balance as per last account	90,124		90,124	
Add: Interest on Investments	15,578	1,05,702		90,124
Building Fund				
Corpus Balance as per last Account	3,04,66,515		3,04,66,515	
Add: Creation during the year(10% of G.A.'s Surplus)	-		-	
Add: Interest on Investment in Building Fund	63,28,594			
	3,67,95,109		3,04,66,515	
Add: Loan from Reserve Fund		3,67,95,109	-	3,04,66,515
Shen Dey Memorial Fund				
Corpus Balance as per last Account	3,14,821		2,97,421	
Add: Contribution during the year	-		12,000	
Add: Interest on Investment	10,500		5,400	
Add: Short Drawn Investment	-		-	
	3,25,321		3,14,821	
Less: Loan from Reserves Fund	-	3,25,321	-	3,14,821
Kramjit Dey Memorial Fund				
Corpus Balance as per last Account	2,96,226		2,79,101	
Add: Contribution during the year	-		12,000	
Add: Interest on Investment	10,772		5,125	
Add: Short Drawn Investment	-		-	
	3,06,998		2,96,226	
Less: Loan from Reserve Fund	-	3,06,998	-	2,96,226
TOTAL		<u>11,16,45,707</u>		<u>10,12,99,803</u>



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA - 700 073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

SCHEDULE - 4

LOAN FROM GENERAL FUND

Balance as per last account

Add : Received during the year

Less : Repaid during the year

TOTAL

As at
31.03.2025
Rs.

(1,87,22,262)

4,16,978

(1,83,05,284)

81,40,000

(2,64,45,284)

As at
31.03.2024
Rs.

(1,25,95,364)

10,99,102

(1,14,96,262)

72,26,000

(1,87,22,262)

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA - 700 073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

As at
31.03.2025
Rs.

As at
31.03.2024
Rs.

SCHEDULE-6
INVESTMENTS

ICI Prudential Discovery Fund

ELIANCE Equity Opportunity Fund(Growth)

EFC Mid Cap Opportunities Fund

DTAK Select Focus Fund

DTAK Fmp Services 183-1204 Growth(Regular Plan) Inf 174 K010B4

DTAK Fmp Services 187 Growth(Regular Plan) Inf 174 K016C9

TOTAL



SCHEDULE-5

INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
SCHEDULE OF FIXED ASSETS FOR THE YEAR 2024-2025
RESERVE FUND

DETAILS	RATE OF DEP.	ORIGINAL COST AS ON 31.03.2024	ADDITIONS DURING THE YEAR	SALE/ADJUSTMENTS	GROSS BLOCK AS ON 31.03.2025	DEPRECIATION UPTO 31.03.2024	DEPRECIATION FOR THE YEAR	ADJUSTMENTS	TOTAL DEPRECIATION UPTO 31.03.2025	NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024
FIXED ASSETS:		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Land & Building:											
Land (Newtown)		4,61,05,521			4,61,05,521					4,61,05,521	4,61,05,521
Building (Faculty Room/Ground Floor)	5%	18,58,422			18,58,422	8,27,337	51,554		8,78,891	9,79,531	10,31,085
Accounts Room (Ground Floor)	10%	28,30,964			28,30,964	23,82,445	44,852		24,27,297	4,03,667	4,48,519
Land (Girls' Hostel)	10%	8,48,089			8,48,089	6,82,206	16,588		6,98,794	1,49,295	1,65,883
Building (Girls' Hostel)	10%	2,75,635			2,75,635					2,75,635	2,75,635
Building (Boys' Hostel)	10%	1,88,74,554			1,88,74,554	1,35,43,823	5,33,073		1,40,76,896	47,97,658	53,30,731
Air-Conditioners (Academic & administrative Block)	10%	94,44,780			94,44,780	61,51,589	3,29,319		64,80,908	29,63,872	32,93,191
Hostels (Academic & Administrative Block)	15%	87,53,955			87,53,955	73,24,717	2,14,386		75,39,103	12,14,852	14,29,238
Laboratory (Administrative Block)	15%	5,56,763			5,56,763	5,54,449	347		5,54,796	1,967	2,314
	10%	10,95,802			10,95,802	10,48,349	4,745		10,53,094	42,708	47,453
		9,06,44,485			9,06,44,485	3,25,14,915	11,94,864		3,37,09,779	5,69,34,706	5,81,29,570
Furniture & Equipment:											
Furniture (Faculty Room/Ground Floor)	10%	7,33,418.00			7,33,418.00	6,20,034	11,338.00		6,31,372.00	1,02,046.00	1,13,384.00
Furniture (Language Laboratory)	10%	45,00,709			45,00,709	34,91,771	1,00,894		35,92,665	9,08,044	10,08,938
Equipments	10%	6,02,535			6,02,535	4,22,908	17,963		4,40,871	1,61,664	1,79,627
ABX System	15%	67,08,812			67,08,812	57,32,400	1,46,462		58,78,862	8,39,950	9,76,412
Telephone Sets	10%	2,12,360			2,12,360	2,04,796	1,135		2,05,931	6,429	7,564
Telephone Line	10%	3,600			3,600	3,029	57		3,086	514	571
AVAC Plant (CESC Ltd.)	80%	33,900			33,900	28,531	537		29,068	4,832	5,369
USAT (AICTE)	60%	5,07,678			5,07,678	5,07,678			5,07,677	1	1
		4,00,000.00			4,00,000.00				4,00,000.00		
		1,37,03,012			1,37,03,012	1,14,11,146	2,78,386		1,16,89,532	20,13,480	22,91,866
Software:											
Software (including software)	40%	1,13,65,166			1,13,65,166	1,12,35,404	51,905		1,12,87,309	77,857	1,29,762
Software Line	80%	87,699			87,699				87,698	1	1
Other Assets:											
	15%	1,14,52,865			1,14,52,865	1,13,23,102	51,905		1,13,75,007.00	77,858	1,29,763
		22,78,692.00			22,78,692.00	15,88,829	1,03,479.00		16,92,308.00	5,86,384.00	6,89,863.00
		22,78,692			22,78,692	15,88,829	1,03,479		16,92,308.00	5,86,384	6,89,863
Books:											
Library Books		16,252			16,252						
Grants:											
		11,80,95,306			11,80,95,306	5,68,37,992	16,28,634		5,84,66,626	5,96,28,680	6,12,57,314
Grants:											
		11,80,95,306			11,80,95,306	5,49,72,131	18,65,861		5,68,37,992	6,12,57,314	6,31,23,175



ADD : DURING THE YEAR (2021-22) :

J

(As on 31-03-2022)

1188069

ADD : DURING THE YEAR (2022-23) :

K

10,47,20,395

ADD : DURING THE YEAR (2023-24) :

L

1446481

ADD : DURING THE YEAR (2024-25) :

M

10,61,66,876

545145

10,67,12,021

416978

10,71,28,999

(As on 31-03-2025)

TOTAL (A+B+C+D+E+P+G+H+I+J+K+L+M)

Payment towards construction of New Campus , Rajarhat, New Town

Part-A

COST OF LAND
COMPOUND WALL

[a]

[as on 31.03.2018]

4,61,05,521

18,58,422

4,79,63,943

Part-B

CAPITAL WORK-IN-PROGRESS
(As per details attached)

[b]

10,71,28,999

[c=a+b]

10,71,28,999

15,50,92,942



ATTACHED TO SCHEDULE - 5

Annexure - I

CAPITAL WORK-IN-PROGRESS	Rs.	RS.
NEW TOWN CAMPUS (RAJARHAT)		
A		
(I) OPENING BALANCES (AS ON 31.03.2013)		62,68,081
[ARCHITECH FEES (MODERN DESIGN GROUP)]		
ADD : DURING THE YAER (2013-14) :		
(I) BLUE STAR ENTERPRISES	31,006	
(II) NEW TOWN CAMPUS	7,400	
(III) NEW TOWN CAMPUS	29,21,178	
(IV) E & AO WB, SIKKIM, GBC, KOL	16,000	29,75,584
(As on 31-03-2014)		92,43,665
LESS : Amount transferred to New Compound wall, New Town		31,006
		92,12,659
B		
(I) ARCHITECT FEES (Modern Design Group)	1168471	
(II) BUILDING PLAN SANCTION FEES	10437298	11605769
(PAID TO NKDA)		
AS PER LAST YEAR		2,08,18,428
C	(As on 31-03-2015)	
ADD : DURING THE YAER (2015-16) :		
(I) BUILDING PLAN SANCTION FEES	4,75,812	
(PAID TO NKDA)		
(II) GEO-CONSTRUCTION CO.	81,77,787	86,53,599
	(As on 31-03-2016)	2,94,72,027
D		
ADD : DURING THE YAER (2016-17) :		
(I) MYTHON	36,168	
(II) GEO-CONSTRUCTION CO.	6,01,63,571	6,01,99,739
	(As on 31-03-2017)	8,96,71,766
E		
ADD : DURING THE YAER (2017-18) :		
(I) GEO-CONSTRUCTION CO.	1,02,46,670	
(II) MODERN DESIGN GROUP	29,69,830	1,32,16,500
	(As on 31-03-2018)	10,28,88,266
F		
ADD : DURING THE YEAR (2018-19) :		0
	(As on 31-03-2019)	10,28,88,266
G		
ADD : DURING THE YEAR (2019-20) :		0
H	(As on 31-03-2020)	10,28,88,266
ADD : DURING THE YEAR (2020-21) :		644060
I	(As on 31-03-2021)	10,35,32,326
ADD : DURING THE YEAR (2021-22) :		1188069
J	(As on 31-03-2022)	10,47,20,395
ADD : DURING THE YEAR (2022-23) :		1446481
K		10,61,66,876
ADD : DURING THE YEAR (2023-24) :		545145
L		10,67,12,021
ADD : DURING THE YEAR (2024-25) :		416978
M		10,71,28,999
	(As on 31-03-2025)	
TOTAL (A+B+C+D+E+F+G+H+I+J+K+L+M)		

Payment towards construction of New Campus , Rajarhat, New Town

Part-A	COST OF LAND	[as on 31.03.2018]
	COMPOUND WALL	4,61,05,521
		18,58,422
Part-B	CAPITAL WORK-IN-PROGRESS	[a]
	(As per details attached)	4,79,63,943
		10,71,28,999
		[b]
		10,71,28,999
		[c=a+b]
		15,50,92,942



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA - 700 073
RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.
SCHEDULE - 7		
INVESTMENTS AGAINST OTHER FUNDS		
(a) Prof. D.K. Sanyal Memorial Fund Investments :		
Term Deposits with Canara Bank	5,39,950	
Term Deposits with State Bank of India	5,34,841	5,34,841
Term Deposits with State Bank of Hyderabad	8,80,232	12,14,029
	<u>19,55,023</u>	<u>17,48,870</u>
Add : Re- Investment	-	5,39,950
Less : Maturity of Investment	-	4,65,740
	<u>19,55,023</u>	<u>18,23,080</u>
(b) Prof. D.K. Sanyal Memorial Lecturer Fund Investments :		
Term Deposits with State Bank of India.	7,45,668	6,95,283
	<u>7,45,668</u>	<u>6,95,283</u>
Transport Management Fund Investments :		
Term Deposits with State Bank of India.	33,26,277	10,82,932
Investment in 8% Savings Bonds	-	17,94,000
	<u>33,26,277</u>	<u>28,76,932</u>
Investment in Canara Bank	6,006	17,99,493
Less : Maturity of Investment	-	17,98,738
	<u>33,32,283</u>	<u>28,77,687</u>
(c) L. Sen Memorial Fund Investments :		
Term Deposit with State Bank of India	91,852	79,952
Add : Re- Investment	-	14,001
Less : Maturity of Investment	-	12,729
	<u>91,852</u>	<u>81,224</u>
(d) Nurobindo Banerjee Memorial Fund Investments :		
Term Deposit with S.B. of Hyderabad	31,915	31,915
Term Deposit with State Bank of India	3,942	3,942
	<u>35,857</u>	<u>35,857</u>
(e) Atindra & Nisarani Bhaduri Memorial Fund Investments :		
Term Deposit with State Bank of India	57,011	49,228
	<u>57,011</u>	<u>49,228</u>
(f) Amala Biswas Memorial Fund Investments :		
Term Deposit with State Bank of India	1,24,606	1,08,363
Add : Interest	-	1,537
	<u>1,24,606</u>	<u>1,09,900</u>
(g) Depreciation Reserve Fund Investments:		
Investment STD, SBH	61,06,409	1,32,19,528
Investment in SBI	4,91,57,485	3,97,21,783
Investment in Canara Bank	1,11,11,805	80,01,545
	<u>6,63,75,699</u>	<u>6,09,42,856</u>
Add : Re- Investment	-	2,34,06,132
Less : Maturity of Investment	-	2,12,83,708
	<u>6,63,75,699</u>	<u>6,30,65,280</u>
(h) Director's Medal Fund Investments:		
Investment in SBI	-	-
Investment in Canara Bank	1,11,21,717	1,11,21,717
Add : Interest	16,960	16,960
	<u>1,11,38,677</u>	<u>1,11,38,677</u>
(i) Students Welfare/Benefit Fund Investment:		
Term Deposit with State Bank of India	1,05,702	90,124
Add : Interest	-	-
	<u>1,05,702</u>	<u>90,124</u>
(j) Building Fund Investment		
Term Deposit with State Bank of India	3,49,38,117	2,86,09,523
Investment in 8% Savings Bonds	-	-
Term Deposit with Canara Bank	-	-
Add : Interest	-	-
	<u>3,49,38,117</u>	<u>2,86,09,523</u>
(k) Jyoti Dey Memorial Fund Investment:		
Term Deposit with State Bank of India	538,439	213,118
Add : Interest	-	3,48,714
Less : Maturity of Investment	-	33,893
	<u>5,38,439</u>	<u>5,27,939</u>
(l) Ramjit Dey Memorial Fund Investment:		
Term Deposit with State Bank of India	519,850	2,12,852
	<u>519,850</u>	<u>3,28,395</u>
Less : Maturity of Investment	-	32,169
	<u>5,19,850</u>	<u>5,09,078</u>
TOTAL	<u><u>11,99,58,784</u></u>	<u><u>10,96,12,880</u></u>



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT
COLLEGE SQUARE WEST, KOLKATA 700073
RESERVE FUND ,PLANNING AND DEVELOPMENT ACCOUNT
SCHEDULE OF FIXED DEPOSIT

SCHEDULE -8

2024-2025

Sl.No.	Particulars	Opening Balance (01-04-2024) Rs.	Increased during the year Rs.	Decreased during the year Rs.	Closing Balance (31-03-2025) Rs.	Closing Balance as on 31.03.2024 Rs.
A.	STATE BANK OF INDIA					
	SBI,CALCUTTA MAIN BRANCH					
	Investments	0	0	0	0	
	Interest	0	0	0	0	
		0	0	0	0	0
	SBI,SURYA SEN STREET BRANCH					
	Investments	23,01,42,089	39,25,43,744	33,72,59,553	28,54,26,280	
	Interest	0	0	0	0	
		23,01,42,089	39,25,43,744	33,72,59,553	28,54,26,280	23,01,42,089
	SBI,CALCUTTA UNIVERSITY BRANCH					
	Investments	4,56,37,190	8,59,66,357	7,45,14,678	5,70,88,869	
	Interest	0	0	0	0	
		4,56,37,190	8,59,66,357	7,45,14,678	5,70,88,869	4,56,37,190
	TOTAL	27,57,79,279	47,85,10,101	41,17,74,231	34,25,15,149	27,57,79,279
B.	STATE BANK OF HYDRABAD					
	Investments	1,92,22,341	2,25,11,562	1,92,22,341	2,25,11,562	
	Interest	-117	0	0	-117	
	TOTAL	1,92,22,224	2,25,11,562	1,92,22,341	2,25,11,445	1,92,22,224
C.	8% SBI SAVINGS BOND					
	Investments	0	0	0	0	
	Interest	0	0	0	0	
	TOTAL	0	0	0	0	0
D.	CANARA BANK					
	Investments	8,11,34,267	4,30,16,959	3,93,45,490	8,48,05,736	
	Interest	0	0	0	0	
	TOTAL	8,11,34,267	4,30,16,959	3,93,45,490	8,48,05,736	8,11,34,267
	GRAND TOTAL:	37,61,35,770	54,40,38,622	47,03,42,062	44,98,32,330	37,61,35,770



INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT

COLLEGE SQUARE WEST, KOLKATA - 700 073

RESERVE FUND, PLANNING AND DEVELOPMENT ACCOUNT

SCHEDULE - 9

	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.
CURRENT ASSETS, LOANS & ADVANCES		
A. CURRENT ASSETS		
Balance in Current Account with State Bank Of India	1,79,284	1,64,933
Balance with Kotak Mohindra Ltd.	62,171	42,178
TOTAL	2,41,455	2,07,111
B. LOANS & ADVANCES		
Security Deposit with C.E.S.C. Ltd.	3,60,000	3,60,000
Tax Deducted at Source(Party)& Recoverable Income tax on Investment	59,59,096	53,14,475
Receivable from G.A.(10% of G.A.'s Surplus)	99,06,892	99,06,892
Advance to P.C.Chandra Exports Pvt. Ltd.	(4,11,247)	(4,11,247)
Advance to KEPL ELECTRICALS PVT.LTD.	89,400	89,400
TOTAL	1,59,04,141	1,52,59,520
C. LOAN TO OTHER FUNDS		
Prof. D.K. Sanyal Memorial Fund	44,644	44,644
D.M.Sen Memorial Fund	6,386	6,386
Aurobindo Banerjee Memorial Fund	4,040	4,040
Jitendra & Nisharani Bhaduri Memorial Fund	8,362	8,362
Bimala Biswas Memorial Fund	4,437	4,437
Building Fund	30,309	30,309
	98,178	98,178
Less: Director's Medal Fund	37,477	37,477
Less: Sailen Dey Memorial Fund	7,796	7,796
Less: Bikramjitm Dey Memorial Fund	7,796	7,796
Less: Transport Management Fund	5,035	5,035
TOTAL	58,104	58,104
TOTAL (A + B + C)	1,61,85,670	1,55,06,705

SCHEDULE -10

CURRENT LIABILITIES

Deposit for payment	47,271	47,271
Security Deposit From Roy & Co.	660	660
Security Deposit From Dutta,Roy & Co.	272	272
Security Deposit From Blue Star Enprise	10,825	10,825
Security Deposit From M.D. Furniture	1,817	1,817
Security Deposit From Inn Shelter pvt. Ltd.	15,217	15,217
Security Deposit From GEO-CONSTRUCTION	1,69,327	1,69,327
Proable to Building Fund of P&D A/c (10% of Surplus)	60,21,099	60,21,099
TOTAL	62,66,488	62,66,488



RESERVE FUND, PLANNING & DEVELOPMENT ACCOUNT
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

2023-2024	RECEIPTS	2024-2025	2024-2025	2023-24	PAYMENTS	2024-2025	2024-2025
RS.		RS.	RS.	RS.		RS.	RS.
1,35,582	TO <u>OPENING BANK BALANCE</u>	1,64,933			By <u>FIXED ASSETS</u>		
23,364	SBI MAIN BRANCH	42,178	2,07,111		EQUIPMENT	0	
	KOTAK MOHINDRA LIMITED				FURNITURE	0	
					COMPUTER	0	
					AIR CONDITIONERS	0	
				5,45,145	* CAPITAL-WORK-IN-PROGRESS		4,16,978
				6,47,72,654	* <u>INVESTMENT</u>		
66,63,232	<u>INCOME</u>				S.B.I. MAIN BRANCH	5,52,84,191	
	MEMBERSHIP SUBSCRIPTION	15,000			S.B.I. SURYA SEN STREET BRANCH	1,20,96,300	
	INTEREST ON FIXED DEPOSITS	7,43,41,181			S.B.I. C.U. BRANCH		
	INTEREST ON SAVINGS BANK	1,428			0% S.B.I. SAVINGS BOND	32,89,221	
	SURPLUS FROM REDEMPTION OF MUTUAL FUND	18,565	7,43,76,174		STATE BANK OF HYDERABAD	36,71,469	
					CANARA BANK	1,31,943	
					INV.IN D.K.SANYAL MEMORIAL FUND	50,385	
					INV.IN D.K.SANYAL MEMORIAL LECTURE FUND	4,54,596	
					INV.IN TRANSPORT MANAGEMENT FUND	63,28,594	
					INV.IN BUILDING FUND		
					INV.IN AROBINDO BANERJEE MEMORIAL FUND		
					INV.IN D.M.SEN MEMORIAL FUND	10,628	
					INV.IN JITENDRA & NISHARANI BHADURI MEMO. FUND	7,783	
					INV.IN DEPRECIATION RESERVE FUND	33,10,419	
					INV.IN SAILEN DEY MEMO. FUND	10,500	
					INV.IN BIKRAMJIT DEY MEMO. FUND	10,772	
					INV.IN STUDENTS BENEFIT FUND	15,578	
					INV.IN DIRECTORS MEDAL FUND		
					INV.IN BIMALA BISWAS MEMO. FUND	14,706	8,46,87,085
42,92,198	<u>INTEREST / INCENTIVE ON INVESTMENT</u>						
	D.K.SANYAL MEMORIAL FUND	1,82,328					
	D.M.SEN MEMO. FUND	10,628		4,897	* <u>EXPENSES</u>		
	BIMALA BISWAS MEMORIAL FUND	14,706					
	DEPRECIATION RESERVE FUND	33,10,419			BANK CHARGES	649	649
	STUDENTS BENEFIT FUND	15,578					
	BUILDING FUND	63,28,594					
	JITENDRA & NISHARANI BHADURI MEMO. FUND	7,783					
	SAILEN DEY MEMORIAL FUND	10,500					
	BIKRAMJIT DEY MEMORIAL FUND	10,772					
	TRANSPORT MANAGEMENT FUND	4,54,596	1,03,45,904				
34,625	<u>CONTRIBUTION TO FUND</u>						
	SAILEN DEY MEMORIAL FUND						
	BIKRAMJIT DEY MEMORIAL FUND						
32,81,804	<u>INVESTMENT MATURITY</u>						
	SBI, SURYA SEN STREET	-					
	SBI, BONDS	-					
	SBI, C.U.	-					
	CANARA BANK	-					
	BANK OF HYDERABAD	-					
	SBI MAIN	-					
	DIRECTOR'S MEDAL FUND	-					
	MATURITY OF MUTUAL FUND	-					
5,000	<u>CONTRIBUTION FROM STUDENTS</u>		81,40,000				
20,99,102	<u>LOAN FROM GENERAL FUND-RECEIVED</u>		4,16,978				
27,55,907							
			9,34,86,167	7,27,55,807			9,34,86,167

Signed as per our Report of even date annexed hereto

For **A.R. MAITI & CO.**
Chartered Accountants
Firm No. 17099E
A.R. Maity (Partner)
Membership No.50498

UDIN: 25050A98BMTCTN6394



29/08/25

SCHEDULE:11

I. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The Financial has been prepared in accordance with the historical convention.

2. Fixed Assets:

Fixed Assets are stated at the original cost of acquisition less accumulated depreciation

3. Depreciation

Depreciation of fixed assets is provided on written down value method at the rates prescribed by the Income Tax Act 1961.

4. Investment

Most of the investment particularly term deposits in bank are short term deposit as well as long term in nature and are stated at cost unless there is permanent diminution in value.

5. Recognition of Income and Expenses

Items of Income and Expenditure are recognized on cash basis except the accounts head maintained under Schedules for Current Assets(Sch. 9) and Current Liabilities (Sch. 10)

II. NOTES TO THE ACCOUNTS

1. Depreciation on Fixed Assets is provided on written down value method at the rates prescribed by the Income Tax Act 1961 except for Library books, Laboratory equipment's and assets purchased out of Capital Grant on which no depreciation has been provided.

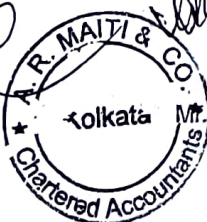
2. Difference between balance of investment of a few Funds of General & Reserve Fund as per accounts and that as per physical balance so far ascertained amounting to Rs.2,50,12,690 in FY22-23, adjusted/accounted for during this year and shown in 'Other Expenses' as 'Prior Period Adjustment'.

3. Reconciliation of balance of Investment in Fixed Deposit for the Fund as shown in Accounts with that as per Fixed /Term Deposit certificate and as per confirmation/certificate issued by bank is under process, and any adjustment if required will be carried out subsequently.

A proper System to be developed for up to generating the statement showing the details of each Deposit and the total amount of the same deposits to agree with that of total amount of Investment as shown in Accounts.

4. The Institute had been approved under section 10(23C)(vi) of the Income Tax Act 1961 by the Central Board of Director Taxes, New Delhi, as an educational Institute existing solely for educational purpose from the Assessment Year 2022-23 to Assessment year 2026-27 DIN:AAATI3215MC20076 Date of Approval 31-12-2021.

Director
IISWBM



Mr. Dipendra Kumar Sanyal
Treasurer

5. Capital Work-in-Progress amounting to Rs. 1,071.29 lakhs has been detailed in Annexure-I. During FY24-25, the amount spent is primarily for Newtown Land security & electric meter maintenance.

6. Previous year's figures have been regrouped/rearranged wherever necessary.


Signed as per Report of even date annexed hereto




Director
IISWBM


Mr. Dipendra Kumar Sanyal
Treasurer

For A.R. MAITI & CO.
Chartered Accountants
FRN 1307093E


CA. S.K. Chatterjee
Partner
M.No. 050498

UDIN: 25050498 BMTCTN 6394