

# AGREEMENT BETWEEN



**INSTITUTE OF DATA ENGINEERING, ANALYTICS AND SCIENCE FOUNDATION**

**TECHNOLOGY INNOVATION HUB**

**INDIAN STATISTICAL INSTITUTE, KOLKATA**

**AND**



**IISWBM**

**INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT**

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## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is executed on 17/09/2024

Between

**Institute of Data Engineering, Analytics and Science Foundation (IDEAS), Technology Innovation Hub**, a section 8 Company under Indian Companies Act, 2013 and set up by the **Indian Statistical Institute (ISI)**, Kolkata an Institute of national eminence under the Ministry of Statistics and Programme Implementation (MoSPI), having its campus at 6th Floor, R.A. Fisher Bhavan ISI Kolkata, 203 Barrackpore Trunk Rd, Baranagar, Kolkata – 700108, India (hereinafter referred to as IDEAS-ISI), of the FIRST PART.

And

**Indian Institute of Social Welfare and Business Management (IISWBM)**, is the first Management Institute of the country and in South Asia, having its campus at Management House, College Square (West), Kolkata-700073, (hereinafter referred to as IISWBM) of the SECOND PART.

18 APR 2024

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## **PREAMBLE**

WHEREAS, the **Institute of Data Engineering, Analytics and Science Foundation at Indian Statistical Institute (IDEAS-ISI)** is engaged in translational research activities in technology development, incubation of early-stage start-ups, skill development & training along with developing industry-oriented technology or product in sectors of national importance.

WHEREAS, the **IISWBM**, which is India's first management institute to introduce a program on management education, links intellectual experiences with the sense of social responsibilities with the purpose of marrying social welfare to business management. The institute's mission is to create managers for the borderless business world of tomorrow by imparting management education, developing managerial talent, and sharpening competitive managerial abilities. IISWBM is engaged in postgraduate management education, executive programs, training and development, and collaborative research activities.

WHEREAS, both IDEAS-ISI and IISWBM now, intend to form a collaborative framework for jointly organising skill training programmes in areas of artificial intelligence, machine intelligence & learning, data science & engineering, analytics and allied fields, with the objective of promoting the development and growth of excellent quality of resources and professionals in various fields.

NOW, THEREFORE in consideration of the mutual propositions made therein and of good and valuable consideration, the receipt and sufficiency of which both IDEAS-ISI and IISWBM hereby acknowledge and hereby agree as under:

### **1. SCOPE OF THIS MOU**

This MoU details the modalities and general conditions regarding collaboration between IDEAS-ISI and IISWBM for enhancing the skilling & training curricula in the designated but not exclusive areas of artificial intelligence, machine intelligence & learning, data science & engineering, predictive & prescriptive analytics, bigdata and allied fields with likely emphasis on data application, validation and visualisation. Both the organisations would continuously endeavour to enhance the scope of this collaboration towards harnessing a structured mechanism to facilitate organising and conducting the training programmes in suitable mode (offline, online or hybrid). The areas of cooperation can be extended through mutual consent.

### **2. SCOPE OF ACADEMIC AND INDUSTRY INTERACTION**

IDEAS-ISI and IISWBM shall encourage mutual interaction between the training coordinators and faculty members, as may be deemed appropriate through the following arrangements.

1. Organising joint training programmes on areas and topics that are of mutual interest.
2. Participation of IDEAS-ISI experts in the training programmes and events as well as the participation of faculty and students of IISWBM in the programmes and events, based on mutual agreement.
3. Exploring industry connections for subject matter experts to enrich the training programmes organised by both the Institutes.
4. Organising joint conferences, seminars and workshops as may be mutually decided.

### **3. SHARING OF FACILITIES**

- a) IDEAS-ISI and IISWBM shall make provisions to share their respective facilities in order to promote the training and skill development programmes in the areas of mutual cooperation, subject to availability of the facilities.
- b) For online and hybrid training programmes, few sessions may be suitably held in the respective premises / facilities as may be deemed appropriate.

### **4. COORDINATION OF THE PROGRAMMES, INCLUDING FINANCIAL ARRANGEMENTS AND USING LOGOS & MARKETING COLLATERALS**

- a) The activities under this MoU between IDEAS-ISI and IISWBM shall be coordinated by a Coordinator from each organization respectively.
- b) Financial arrangements for each specific activity will be decided on a case-to-case basis required, subject to approval by each organization.
- c) Both Institutes shall be entitled to use respective 'logos' in their marketing collaterals and in digital & social media marketing contents, with prior intimation / endorsements, as may be applicable.

### **5. EFFECTIVE DATE OF COMMENCEMENT**

- a) This MoU shall be effective from the date of its execution by the signatories (effective date) from both the organisations.
- b) The duration of the MoU shall be for a period of three (3) years from the effective date, and may be extended thereafter on mutually agreed terms.
- c) This MoU will expire automatically if no extension or amendment is done within 3 years of the effective date.
- d) Any clause or article of the MoU may be modified or amended by mutual agreement at any time.

### **6. CONFIDENTIALITY**

During the tenure of the MoU, information to be shared must be indicated as "confidential" or "non-confidential". Both IDEAS-ISI and IISWBM shall maintain strict confidentiality and prevent disclosure of any such information designated as "confidential" except by mutual agreement.

### **7. ARBITRATION AND GOVERNING LAW**

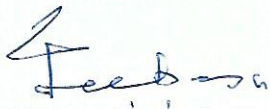
This MoU shall be governed by and construed in accordance with the laws of the Republic of India, and the parties shall be subject to the jurisdiction of the courts of Kolkata, in the event of any dispute resolution leading to arbitration.

### **8. TERMINATION OF THE MoU**

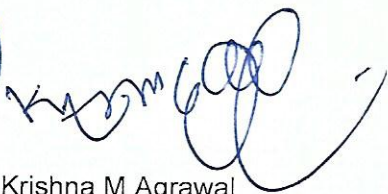
During its period of validity, the MoU may be terminated by prior notice of not less than three months by either party. However, termination of the MoU will not, in any manner, affect the interests of the participants, who would be pursuing any program under the MoU or the progress of any ongoing mutual activity that has been initiated formally with the approval of both parties

This MoU may, at any time during its period of validity, be terminated by either Party upon prior notice to the other in writing not later than three (3) months before termination date, provided that such termination shall not affect the completion of any program or activity underway at the time the notice of termination is given.

IN WITNESS WHEREOF PARTIES HERETO HAVE- ENTERED INTO THIS AGREEMENT, EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE.



Prof (Dr.) Sujit K. Basu  
President, Board of Governors,  
Indian Institute of Social  
Welfare and Business Management



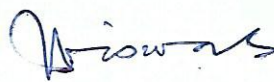
**Witness:**  
Prof. (Dr.) Krishna M Agrawal

Signature:

Name: Prof (Dr) Krishna Murari Agrawal

Designation:  
Director (Acting), IISWBM

Date: 17.09.2024



Agnimitra Biswas  
CEO, IDEAS-Institute of Data  
Engineering, Analytics & Science  
Foundation, Indian Statistical Institute,  
Kolkata

CEO  
**IDEAS-Institute of Data Engineering,  
Analytics And Science Foundation**  
TIH @ ISI Kolkata

**Witness:**  
Debashis Ghosh

Signature:



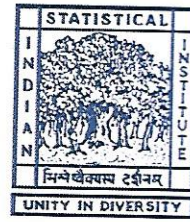
Name: Debashis Ghosh

Designation:  
Head - Technology Business  
Development & Incubation  
IDEAS, ISI

Date: 17.09.2024



www.ideas-tih.org



## **INSTITUTE OF DATA ENGINEERING, ANALYTICS AND SCIENCE FOUNDATION**

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