



LETTER OF UNDERSTANDING

This letter of understanding is made, executed and entered into at **Mumbai** on this 15th September, 2026, summarizes the mutual understanding by and between-

- a. **INDIAN INSTITUTE OF SOCIAL WELFARE AND BUSINESS MANAGEMENT (IISWBM)**, an institution affiliated to University of Calcutta and recognized by AICTE. Hereinafter for the sake of brevity referred to as **"IISWBM"** having its office at Management House, College Square West, Kolkata -700073, West Bengal, India PARTY OF THE FIRST PART,

AND

- b. **NATIONAL INSTITUTE OF SECURITIES MARKETS (NISM)**, established by Securities and Exchange Board of India (SEBI) a market regulator, a Public Trust registered under the provisions of Bombay Public Trusts, Act 1950, having its registered office at 5th floor, NCL Co -operative Society, Plot No. C-6, E- Block, Bandra – Kurla Complex , Bandra (East) Mumbai -400051., hereinafter for the sake of brevity referred to as **"NISM"** (which expression shall unless repugnant to the context or meaning thereof shall mean and include its successor or successors, administrators and assigns) PARTY OF THE OTHER PART;

WHEREAS, IISWBM and the **NISM** shall be collectively referred to as the "Parties" and individually as "Party"

OBJECTIVE OF THIS LETTER OF UNDERSTANDING.

NISM is an institution established by Securities and Exchange Board of India with the objective of capacity building in the securities market. Securities market is growing industry where there are ample opportunities of employment and self-employment. The students who wish to pursue their career in the financial market would largely benefit if they study securities market subjects. Therefore, the objective of this letter of understanding is to train the students about the securities markets subjects and help them to get the NISM certificates which will enhance their knowledge and employability.



REGISTERED OFFICE

5th floor, NCL Cooperative Society,
Plot No. C-6, E-Block, BKC,
Bandra East, Mumbai - 400051
Board Line: +91-22-41738822

CAMPUS

Plot No. IS 1 & IS 2, Patalganga Industrial Area,
Mohopada, Rasayani, District Raigad,
Near Navi Mumbai, Maharashtra - 410222
Board Line: +91-2192-668300

BRANCH OFFICE

NISM Bhavan, Plot No. 82, Sector-17,
Vashi, Navi Mumbai - 400703
Board Line: +91-22-66735100

Web.: www.nism.ac.in



Terms of Understanding:

This letter of understanding between NISM and IISWBM is to facilitate to conduct following activities with based on the terms and conditions as mutually agreed:

1. NISM will offer its certification and e-learning programs as regular Certification Examination / Skill Oriented Courses/Credit Courses for the students partnering institute/college.
2. The enrolments for certification Examination are subject to the eligibility of the students as mentioned in the Annexure A. Please note that one of the essential requirements for the students is to have a Permanent Account Number (PAN) issued by the Income Tax Department.
3. For enabling the faculty of the partnering institute/college to teach the NISM courses, NISM will provide following input to the designated faculty coordinator:
 - a) Sessions outline with learning objectives
 - b) Power Point Presentations with notes
 - c) Work Books
 - d) Assessment tools
 - e) Online e-learning Faculty Development Programs (Annexure C)
 - f) Interactive doubt solving sessions with experts from NISM
4. NISM will periodically conduct online and offline Faculty Development Programs (FDPs) for the benefit of the faculty members of the partnering institute/college to enable them to understand the securities markets concepts and then teaching to their students. Such programs can also be conducted at NISM campus or at Regional Centres depending upon the requirements of the partnering institute/college. The cost of organizing Faculty Development Programs will be borne by NISM. However in case of offline FDPs any travel and accommodation costs for the faculty members of the partner institute shall be borne by the respective institute. (Refer Annexure C)
5. NISM has created an online portal to bring recruiters to the partner institution to offer placement support to the students passing NISM certifications from the partner institution. NISM does not guarantee placement to the students in any manner.
6. The partnering institute/college is required to have a basic minimum infrastructure like Computer Lab of at least 15 computers (equipped with CCTV recording facility, licensed anti-virus software and firewall) for conducting the NISM Certification Examination for its students. NISM would allow setting up a test centre for the students of the partner institution after fulfilment of requirements in accordance with the guidelines outlined by NISM. Any



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